

NO. 19,122.

ENTERED AS SECOND CLASS MATTER  
POSTOFFICE, WASHINGTON, D. C.

WASHINGTON: TUESDAY, JANUARY 1, 1929.

COPYRIGHT, 1929,  
BY THE WASHINGTON POST CO.

TWO CENTS.

## POST-SCRIPTS

By  
GEORGE ROTHWELL BROWN

"Good-bye, Mito Twenty-eight,  
Sorry you must go;  
'Scuse me, but his gittin' late—  
Some one's at de do."

This slight sample convinces us  
that 1929 is just new synthetic stuff  
in an old bottle with a different  
label.

"In this Progressive age  
What wonders do we see!  
'Twill be a glorious page  
That tells its history!"

A wonderful year goes into history  
to join 1776, 1840, 1492, 1215,  
B. C. 85—and quite a few others, if  
you stop to count 'em. The tendency  
of the time seems to be to calculate  
its relative importance in dollars,  
dimes and cents, and, after all, may-  
be this was all it was distinguished  
for.

Physicians will be allowed a little  
more latitude in the whisky prescrip-  
tions they write during the flu epi-  
demic. Oh, death, where is thy  
 sting!

Oh, Doctor! Doctor! Feel my pulse,  
My thymus gland is busted;  
The inside of my stomach feels  
As if the place was rusted;

I've got a chill, an awful cough,  
I'm glad to say I'm sick—  
But Doctor, if you'll be a sport,  
You sure can cure me quick.

Mississippi revises the lynching  
figures for 1928 and brings them  
up to date. A burning shame!

Now that Leap Year's past the  
poor girls won't have a chance to pop  
the question again till the next pot-  
ting party.

As the Old Year goes out Olan-  
dine's Grandmother, at 114, goes  
out with him. Father Time's new  
playmate.

The Salvation Army and the  
Washington correspondents are  
considerably hot up over the prospect  
of step-in government, successor to  
the late political government.

President Coolidge plants a sap-  
ling from trees that produced Old  
Hudson, but all that the sap of the  
Pineapple produce nowadays are  
blueprints.

No casualties from poison ichee  
are reported this merry holiday sea-  
son, all the house now being handled  
by the bootleggers apparently being  
genuine pre-Belgian war stuff.

While the Paraguay-Bolivia war  
is a little hairy to us, we findly gather  
that Chaco is a sort of interior  
Tennessee, not the genuine article,  
of course, but a fair imitation.

Mr. Hoover is drawing Demosdard  
so rapidly that pretty soon he  
will be able to hear the plaintive  
blasts of the office-seekers without  
using the radio.

As one result of Mr. Hoover's trip  
to South America we look for enor-  
mously increased exportations of  
American electric pads and hot-  
water bottles to the Amazon jungle.

Michigan woman is sentenced to  
prison for life for selling a bottle of  
cognac. Well, here we are, New Year's  
Day, A. D. 1929. Coolidge isn't  
President—good old King Cant's  
on the throne, and we still have  
300 years to go to Magna Carta.  
Strange, what hallucinations some-  
times seize upon the human mind,  
making it believe incredible things,  
such as that we are living in a mod-  
ern and enlightened age.

Senator Borah, who was the ar-  
dent of the ardent Hoover sup-  
porter, is moving heaven and earth  
for an extra session, but Jim Wat-  
son, who was opposed to him until  
after he was nominated, is now de-  
termined that as leader of the Sen-  
ate he will do what the new Presi-  
dent wants. Jim is that all but ex-  
act neolithic survival, a Republi-  
can.

When Jim Watson was in the  
House of Representatives he would  
fight old Joe Cannon himself in cas-  
es, but when the measure to which  
he was opposed had been approved  
by the party council, Jim would go  
out on the floor and Joe would put  
him in charge of it. It's hard to  
break the habits of a lifetime.

The newspaper correspondent  
goodwill with Mr. Hoover had  
not the slightest difficulty in aising  
up the entire political, social and  
economic situation in South America  
while leaving from crag to crag in  
the Andes—they learned the trick  
during the campaign by predicting  
how any State was going without  
leaving the dining car.

It is now believed that by the  
terms of the protocol the war be-  
tween Bolivia and Paraguay can be  
amicably settled without spilling an-  
other drop of ink.

The girl victim of the negro  
lynching and burned in Mississippi  
will now not have to go on the wil-  
son stand and tell her pitiful story  
to the gaping world.

NEW YEAR'S EVE  
RAIDERS NET 55  
IN NIGHT CLUBSDisorder Sweeps Festive  
Throngs When Police  
Halt Celebrations.DRY CHARGES FOLLOW  
HAND-TO-HAND FIGHTDetective Hurt in Melee That  
Follows Attempt to Seize  
Bottle From Patron.

District police and Federal prohibi-  
tion agents joined hands early this  
morning to put a stop to the city's  
celebrations in the night clubs and  
cafes were concerned.

Early this morning three cafes had  
been raided. The raid was marked by  
a melee which resulted in a riot call  
and injury to one detective. Fifty-four  
patrons were under arrest on charges  
of drinking in public and the manager  
of one night club was charged by  
police with assaulting one of the  
raiders.

The greatest disturbance was at the  
Madison Restaurant, Fifteenth and  
New York avenue northwest, where  
nearly 300 patrons were said to have  
been in dismay as others attempted to  
stop the police from seizing from the  
hands of dinner bottles which they  
thought contained innocuous.

Detectives Meet Battle.

Detectives Browning and Lefoe vis-  
ited the Madison shortly after 12:30  
a. m. They sat at a table for a few  
moments until Lefoe thought he de-  
tected one of the patrons pouring  
from a bottle which he had taken from  
his pocket. Lefoe stepped quickly  
across the room and attempted to  
snatch the bottle from the man.

Some one—he does not know who—  
grabbed him from the back and the  
bottle was on. He reported that other  
patrons and a number of waiters joined  
in a united effort to stop him. Cries  
of "Get him!" and "Kill him!" rang  
out, while more frightened patrons fled  
with their coats and wraps over their  
arms. Some one took the policeman's  
blackjack from his pocket and appar-  
ently tried to hit him with it, but it  
fell from the assailant's hand, being  
found later with the wrist strap broken.

Lefoe came out of the fracas with nu-  
merous bruises and some broken bones.  
He was treated at Emergency Hospital.

Eight Patrons Arrested.

When the place quieted down  
eight of the patrons were taken away  
and charged with drinking in public,  
while Martin Nakahum, who said he  
was the manager, was charged with  
assault. Lefoe having said he was one  
of those who "jumped" him. Nakahum  
was later released in \$100 bonds.

Meanwhile other raiding squads  
were busy at other places where re-  
vellers were greeting the new year. There  
was no marked disorder at the other  
cafes where the remainder were taken  
on charges of drinking in public, il-  
legal possession, transportation, as-  
sault and some even for driving while  
drunk, in that they tried to drive away  
from the restaurants.

Confusion reigned at the First Police  
Precinct Station House where the 55  
prisoners were brought. The prisoners  
and policemen stood around while  
clerks tried vainly to get all the  
names and charges placed against  
the prisoners.

At least seven prisoners were taken  
at the Aster, a Chinese restaurant, at  
Fourteenth and H streets northwest,  
and four in front of the Lotus, a simi-  
lar restaurant, 374 Fourteenth street  
northwest.

Clam Gerson, manager of the Car-  
lton Hotel, reported that near midnight

Continued on page 2, column 1.

Michigan Woman Gets Life  
After 4 Liquor ConvictionsJury Takes Only 13 Minutes to Find Her Guilty Under  
Laws of State—Prisoner Disputes Verdict  
With Presiding Judge.

Lansing, Mich., Dec. 31 (A.P.).—Be-  
cause she four times had been con-  
victed of selling liquor, Mrs. Etta Mae  
Miller today was sentenced in circuit  
court here to life imprisonment in the  
Detroit House of Correction.

A jury composed of eight men and  
four women deliberated 13 minutes this  
afternoon and reported it found her an  
"habitual criminal" as defined by  
Michigan's new criminal code. Under  
the code a life sentence was mandatory  
and Judge Charles B. Collingwood im-  
mediately pronounced it.

Mrs. Miller, 48 years old, disputed the  
verdict with Judge Collingwood.

"You are guilty because the jury has  
found you so," he told her.

"I don't care if it has; I am not  
guilty," she countered.

She will start her sentence immedi-  
ately, it was said. Meanwhile her coun-  
sel, State Senator Seymour H. Person,  
is considering an appeal to the State  
supreme court. At the same time, there  
is much talk a State change of a prob-  
able reclassification of the law by the  
legislature which assembles January 2.

Continued on page 3, column 3.

## COOLIDGE RETURNING FROM HUNT



President Coolidge returning in a little ox cart from the deer hunt he had on Sapelo Island Saturday.

COOLIDGE PREPARES  
RETURN TO CAPITALExpected Back at White  
House Tomorrow; Passes Ac-  
tive New Years Eve.

PLANTS NAMESAKE OAK

Sapelo Island, Ga., Dec. 31 (A.P.).—  
President and Mrs. Coolidge were back  
at the island home of Howard E. Coffin  
tonight for a quiet, restful New Year's  
Eve after a day of many activities,  
which began for the President shortly  
after sunrise.

Meanwhile, preparations were being  
made for an early return to Wash-  
ington. The President has been enjoying  
his midwinter vacation, but feels that  
with Congress reconvening on Thursday  
he should be back in the National Cap-  
itol some time the previous day.

The prospect of a wild turkey hunt  
led Mr. Coolidge to arise this morning  
before it was fairly light. The night  
had been spent on board the Coffin  
yacht, the Zepala, which was docked at  
the mainland hunting lodge and game  
preserve of his host, and the mist still  
hung thickly over the marshlands when  
the President appeared.

Mrs. Coolidge herself was a member  
of the party which accompanied the  
Chief Executive into the woodlands of  
the game preserve, and was as much  
disappointed as her husband when an  
hour's hunting failed to produce any  
game.

Returning to the hunting lodge, the  
party breakfasted and then reboarded  
the Zepala and cruised to St. Simons  
Island, where yesterday they attended  
church and inspected places of histori-  
cal interest.

The occasion of today's visit was the  
dedication of what now is known as  
the "President Coolidge Oak," on Sea  
Island, which is separated from St.  
Simons by a causeway built for several  
miles over the salt marshes.

A live oak sapling had been set out  
on the lawn of the Cloister Hotel ready  
for the President to cover its roots with  
earth. Charles F. Redden, a business  
associate of Mr. Coffin, presided at the  
ceremonies, explaining to the Presi-  
dent the significance of the tree, which,  
he said, "it is believed came from the  
same part of this island" as the live  
timbers which were used in the con-  
struction of the old frigate Constitution.

The first shovelfuls of earth were  
tossed onto the roots by Roy Baker,  
manager of the hotel, and then Mr.  
Coolidge took the implement and con-  
tinued until they were completely  
covered.

President Coolidge is frank in ac-  
knowledging his gratitude for the hos-  
pitality that he and his party have re-  
ceived during their visit here. He has

Continued on page 4, column 5.

RAILROADS CUTTING  
RATES TO INAUGURALPreparations Are Under Way  
to Care for Over 150,000  
Visitors to Capital.

MORE COMMITTEE AIDS

With a little over two months inter-  
vening before the inauguration of  
Herbert Hoover on March 4, the gen-  
eral inaugural committee turned its at-  
tention seriously yesterday to details  
of bringing the more than 150,000 ex-  
pected guests to Washington, and pro-  
viding for their comforts after their  
arrival.

Railroads are laying plans for han-  
dling delegations from practically every  
State in the Union, and two of the  
railroads leading out of Washington,  
the Baltimore & Ohio and the Penn-  
sylvania, have started to work in ex-  
press in their efforts to arouse interest  
in the inaugural.

Committee headquarters announced  
officially yesterday that fare-and-a-half  
rates will prevail during the inaugural  
on all railroads allied with the Trunk  
Line Association.

This in itself would induce many per-  
sons to come to Washington even if  
it were not an event of such moment  
as the inauguration.

The headquarters stated that the  
Pennsylvania and B. & O. railroads and  
possibly other railways entering Wash-  
ington will, in all likelihood, establish  
a special one-day excursion rate from  
neighboring cities such as Baltimore,  
Wilmington, Philadelphia, Richmond  
and the like.

It also was announced that railroads  
in the Middle West are vying in their  
efforts to bring great crowds to Wash-  
ington.

This is notable, particularly in Iowa,  
Hoover's home State, where it is un-  
derstood the railroads are making plans  
to handle an extraordinarily large State  
delegation. The B. & O. and the Rock  
Island railroads are particularly active  
in the West Liberty, Iowa, section, the  
vicinity of Hoover's birthplace.

In addition to handling the official  
delegation, headed by the governor and  
his escort the Rock Island is making  
plans to handle many special trains,  
one of which it is hoped will be made  
up entirely of Iowa women.

B. & O. passenger agents all over  
the Nation have been instructed by  
the railroad to extend efforts in can-  
vassing city and State delegations to  
take advantage of reduced fares for the  
event, and special facilities are being  
prepared at the Washington end of the  
line to provide an enormous uncon-  
gested area for parking of cars.

The company's freight property on  
New York avenue is being groomed for  
this purpose, and will be in readiness  
for the large number of cars that will  
be sidetracked there during the celebra-  
tion. The railroad is preparing the  
shower baths for the convenience of  
Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

Continued on page 3, column 6.

HOOVER INQUIRY  
DEVELOPS NEED  
OF TRADE DRIVETrip Finds South America  
Ought to Have More  
Residents From U. S.DISTRIBUTING HOUSES  
ARE HELD NECESSARYPresident-Elect's Group Sees  
Opportunity Aid in Building  
Merchant Marine.

Aboard U. S. S. Utah en route to  
Hampton Roads, Dec. 31 (A.P.).—After  
a thorough-going study of the Amer-  
ican trade situation in South America,  
members of the Hoover goodwill mis-  
sion expressed the view today that  
probably the outstanding need for the  
stimulation of this commerce was the  
establishment of American wholesale  
distributing houses in that continent.

The United States manufacturers,  
they contended, would be unable to  
hold a firm place in South American  
trade unless their local business was  
conducted by Americans trained in the  
language and customs of the various  
republics. They also believed that  
there would be less propaganda against  
and less opposition to the United  
States in South American countries if  
American business firms had more good  
representatives of their country on the  
ground.

As an illustration it was pointed  
out that, while the United States  
trade with Argentina was far larger  
than that of Great Britain, there are  
only 2,300 members of the American  
colony in Buenos Aires as compared  
with 40,000 Britishers. It was esti-  
mated that foreigners distribute 90 per  
cent of the American goods in that  
country.

Would Aid American Marine.

Another advantage of having Amer-  
ican distributors would be the benefi-  
cial effects on the American mer-  
chant marine. It was argued that the  
nationals of a country naturally favor  
the ships of their own flag for the  
handling of commodities and with the  
foreigners controlling the bulk of the  
sales of American goods it was be-  
lieved they have used the ships of  
their own country wherever possible.

Going to the lack of coal and oil  
in South America it was contended by  
the members of the Hoover mission  
that these countries always would have  
to import finished iron and steel prod-  
ucts, particularly machinery and  
automobiles. American trade in these  
things is growing apace in South  
America because of the United States  
mass production. This is illustrated,  
it was said, by reports showing that  
98 per cent of all the automobiles sold  
in South America are made in the  
United States.

Finances Show Improvement.

Attention also was called by the  
President-elect's associates to South  
America's great volume of raw mate-  
rials which the United States can  
not produce, and these exports can  
compensate for the imports. It was  
further argued that, if the United  
States furnished capital for the inter-  
nal development of the southern re-  
publics, larger demands for United  
States goods could be built up.

Another situation in South America  
which surprised and gratified mem-  
bers of the Hoover mission was the  
remarkable showing in the financial  
improvement of all Latin-American  
countries during the past few years.

Taking as a criterion for the stabi-  
lity of national finances four elements—  
a balanced budget, stabilized currency,  
payment of interest on external debts  
and a sound banking system—it was  
said that Venezuela, Brazil, Paraguay,  
Uruguay, Argentina, Colombia and Costa  
Rica showed a balanced budget, and  
Chile, Peru, Ecuador and Guatemala  
were said to be on their way to a  
balanced budget. Mr. Hoover was told  
that Bolivia, Panama, Nicaragua, Hon-  
duras and Salvador still had unbal-  
anced governmental financial ledgers.

Currencies are Stabilized.

All the countries, Mr. Hoover was  
informed, have stabilized their cur-  
rency, except Peru and Guatemala and  
both these republics were said to be  
Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

Continued on page 3, column 7.

WOMEN'S FIGHT  
TO GET CABINET  
POST, GROWINGProposal Fast Becoming  
Major Problem for  
Hoover's Study.MRS. A. T. HERT GIVEN  
SUPPORT OF DR. WORKMrs. McCormick Is Unable to  
"Laugh Off" Candidates;  
Mrs. Willebrandt One.

By CARLISLE BARGERON.  
A movement which was started in-  
nocently enough down in Kentucky  
a few months ago has assumed such  
serious proportions that when Presi-  
dent-elect Hoover returns to this  
country he will be confronted with a  
problem no Cabinet member ever has  
before. It is the question of whether  
he should or should not give a woman  
a place and if he should, which one  
he should give it to.

Beating in the warm clime of the  
South since the middle of last month  
he can have but little idea, if any, of  
the frenzy that awaits him, all be-  
cause the women went out in Novem-  
ber in the cities and the towns and car-  
ried the country for him.

It has all revolved around Mrs. Alvin  
T. Hert, vice chairman of the Republi-  
can national committee, and director  
of the women's activities in the cam-  
paign. But it has not all been in  
favor of her appointment. A backfire  
has added to the tumult.

It may have been that Mr. Hoover  
had something of just such a situa-  
tion in mind when he sought before  
he left Palo Alto to keep down specu-  
lation about his Cabinet. Unfortun-  
ately from this viewpoint when he  
put so many miles between himself  
and the politicians and those who  
write about them, he left nothing for  
the homeguard to do but speculate.

Work Favors Post for Her.

Admittedly now a situation has  
arisen. Chairman Hubert I. Work has  
been jockeyed into the position of say-  
ing that he thought Mrs. Hert should  
be appointed—appointed as secretary  
of the Interior.

It is not that he had to be jockeyed  
into a statement of approval of Mrs.  
Hert. He naturally has a high regard  
for her ability, born of their close as-  
sociation as chairman and vice chair-  
man of the committee, respectively.

But he has been placed in the light  
now, fairly or unfairly, of saying that  
Mr. Hoover should appoint a woman  
in recognition for what the women  
did for Mr. Hoover. He approves such  
a revolutionary move and inasmuch  
as he is close to Mr. Hoover, others  
in the Hoover inner circle fear that  
if a woman is not appointed, the full  
onus of "denying" the sex, so to speak,  
will fall upon the President-elect.

It may be, of course, that Dr. Work  
said simply in answer to inquiries that  
the appointment of Mrs. Hert would  
be a nice thing, that he would be for  
it. But the deluge of stories over the  
country have placed him in a more  
positive light, that he, in fact, intends  
to put the proposition squarely up to  
the President-elect.

It was inevitable just after the  
campaign that there would be some  
suggestion that the women be honored  
in the Cabinet. The politicians took  
the suggestion in proper spirit, but  
viewed the situation, the suggestion roll-  
ing along and reaching unusual chivalric  
heights, has gone too far.

Held Only as Compromise.

The Kentucky delegation in Congress  
gave first impetus to the movement in  
Mrs. Hert's behalf. There is reason  
to believe that nothing more was in-  
Continued on page 4, column 4.

Continued on page 4, column 4.

Continued on page 4, column 4.

Continued on page 4, column 4.

Continued on page 4, column 4.

Continued on page 4, column 4.

Continued on page 4, column 4.

Continued on page 4, column 4.







## 2 BEER RACKETEERS SLAIN IN NIGHT CLUB

Panic in Chicago Cafe Follows  
Shots That Kill Two at  
Secluded Table.

### MAN WITH GUN ARRESTED

Chicago, Dec. 31 (A.P.).—Two "tough" guys of the beer racket, William Gunner McFadden and Hugh "Shanty" McGovern, were shot to death early today at the Granada Cafe, sixty-eighth street and Cottage Grove avenue.

Nearly 200 patrons who had been dining and dancing under tables, dashed for exits or hid behind pillars at the sound of the six shots, fired in rapid succession. Despite the number present, very few witnessed the actual shooting, which was at a table in a secluded corner of the cafe, one of the better-known night clubs of the South Side.

George Mahoney, a pistol in his hand, was arrested as he stood among the frightened guests a moment after the shooting. Police said six shots had been fired from his revolver.

Former Al Capone Partner.

McGovern was described by police as a former associate of Al "Scarface" Capone, and reputed foe of Ralph Shedd in his operations on the South Side. McFadden, a pal of McGovern, was a business agent for the Asbestos Pipe Covers' Union.

The slayer's marksmanship was unusually accurate, as gang shootings go. Both men were shot through the heart, and there was a bullet hole about an inch in McGovern's chest. The first shots went wild, giving McGovern a chance to draw his pistol. It was in his hand, unaimed, when he fell. McFadden had no weapon.

McGovern, McFadden, two other men and four women had entered the cafe about 1 a. m. and had been seated about an hour when Mahoney, a male companion and two women entered and took a table nearby. Witnesses said Mahoney walked over to the others' table, said a few words to McGovern, and then the guns flashed.

Arrested Pistol in Hand.

Police Sgt. Tim Sullivan, who arrested Mahoney, said six shots ran in from the lobby. Mahoney was standing by his table holding the revolver. From up behind him and his wife with my fist in the back of the neck. He dropped the weapon and tried to seize my revolver, but I subdued him. The revolver was held up by Mahoney. Police also are looking for Charles Baldwin, drug store owner, following information that immediately after the shooting a man dashed from the cafe and drove away in an automobile having license plates issued to Baldwin.

After visiting the bodies of McGovern and McGovern, Miss Helen Doherty, cashier of the Omaha Packing Co., on the South Side, told police that two gangsters as members of a gang of four which held up her office Saturday night, escaping with \$900. Police said their killing might have grown out of a quarrel over division of the holdup loot.

### Law Change May Make John Coolidge a Major

Hartford, Conn., Dec. 31 (A.P.).—A change in the Connecticut National Guard law may make John H. Coolidge, incoming of the general assembly on January 9, to permit Gov. John H. Trumbull to increase the membership of his staff by one officer who would represent training camp activities.

If such an amendment is adopted it is understood that John Coolidge, son of President Coolidge, who would be qualified by reason of service in citizens training camps, would be eligible for appointment as an aide camp with the rank of major, to be assigned to the staff of the governor.

Under the law staff officers are drawn from the National Guard, but the Federal active or reserve organizations, and not as formerly from civil life. Gov. Trumbull reappointed his present staff shortly after his reelection last month and no vacancy on it exists at present.

### Mrs. Lamont Dupont Dies at Wilmington, Del.

Wilmington, Del., Dec. 31 (A.P.).—Mrs. Bertha Dupont, wife of Mrs. Lamont Dupont, died at her home here today. She was 74 years old. Mrs. Dupont, who had been engaged in many charitable enterprises, suffered a nervous breakdown last spring. She was the daughter of the late George R. Taylor, widely known iron manufacturer of Roanoke, Va.

### FUNERAL DIRECTORS

THOS. S. SERGEON  
1011 7TH ST. N.W. Telephone Main 1090  
ESTABLISHED 1876  
JOHN R. WRIGHT CO.  
1327 10TH ST. N.W. Phone North 47

### CHAS. S. ZURHORST

301 EAST CAPITOL ST.  
Phone Main 1090  
V.L. SPEARE CO.  
Neither the successor of nor connected with the original W. R. Speare establishment.

### 1009 H ST. N.W.

Formerly 940 F St. N.W.  
NORVAL K. TABLER  
928 M St. N.W. Telephone Main 1544

### J. WILLIAM LEE'S SONS

CREMATORIUM  
323 PA. AVE. N.W. NATIONAL 1384, 1388  
P. J. SAFFELL  
728 5th St. N.W. Main 527

### ALMUS R. SPEARE

Succeeding the Original W. R. Speare Co.  
1623 Connecticut Ave.  
Potomac 4600

### W. Warren Taltavull

14th & Spring Road Col. 464

### Frank Geier's Sons Co.

3113 Genth St. N.W. Telephone MAIN 5423

### JAMES T. RYAN

217 Penna. Ave. SE. Atlantic 1700

### FUNERAL DESIGNS

Of Every Description  
Moderately Priced  
GUDE  
1212 F St. N.W.  
M. 4276

### BLACKSTONE-1407 H

Beautiful Floral Designs, \$5 up  
CALL MAINE 8761

### GEO. C. SHAFFER

EXPRESSIVE FLORAL EMPLUMS. Phone M. 2416  
Moderate Prices. No branch stores.

### CEMETERIES

GLENWOOD CEMETERY  
Chic. lots and sites for sale.  
Val. \$25.00 per month.

## FREIGHT CARS TIE THEMSELVES IN REAL KNOT



When fourteen freight cars left the rails near Des Moines, Iowa, the other day they piled up and literally tied themselves into a knot. The train crew miraculously escaped injury.

## WHISKY AVAILABLE FOR FLU EPIDEMIC

Prohibition Officers Given  
Permission to Extend  
Doctors' Quotas.

### PINT LIMIT, DORAN SAYS

(United Press.)

Prohibition officials are certain there will be ample whisky available for medicinal purposes in the present influenza epidemic.

Instructions have been issued to local administrators to issue extra quotas of prescription blanks to physicians above the 100 a quarter now allowed, if necessary.

One official indicated issuance of more than one pint per patient every 10 days would be overlooked during the emergency. Doran replied, "We will cross that bridge when we come to it but we can not agree upon no sanction violations."

Congress alone, he explained, has the authority to make changes to permit more than one pint per patient, but the discretion of local administrators is ample to provide whisky for emergency use during the epidemic.

First reports of new influenza cases for the week ended December 29 indicate an approximate gain of 100 per cent over the previous week, the U. S. Public Health Service announced. Iowa reported 27,000 new cases, Michigan, 10,990 and Maryland, 1,048.

Other states are expected to report after the New Year.

One additional death reported to the District Health Department yesterday brought the total from influenza, reported since December 1, to 22, according to figures made public by Dr. William C. Fowler, District Health Officer.

There were 28 new cases of the disease reported yesterday. This brought the total of cases reported during the month to 569.

Repeating his warning to all persons to exercise care and refusing to qualify his statement by saying that the expectancy of continued development of an epidemic of mild influenza, Dr. Fowler made public figures showing that the death rate in the last month was not great and did not provide basis for public panic. There were 84 deaths from influenza throughout the year, he said, and 28 were reported in one week last March.

### Sacco-Vanzetti Execution Dies

Boston, Dec. 31 (A.P.).—William J. Hendry, warden of the State Prison at Charlestown, and the man who officiated at the execution of Sacco and Vanzetti as well as those of many other less notorious criminals, died at his home on the prison grounds today after a long illness. He was 77 years old.

### DIED

BEUCHERT—On Monday, December 31, 1928, at residence of his son, Harry Beuchert, 2400 14th St. N.W., died BEUCHERT, FRANK J., beloved husband of Mrs. Beuchert, aged 54 years.

Funeral services will be held at the above residence on Wednesday, January 2, 8:30 a. m.; thence to St. Gabriel Catholic Church, 224 14th St. N.W., for interment in the Holy Sepulchre cemetery, at 10:30 a. m.

Interment St. Mary's Cemetery.

BEUCHERT—Members of Washington Council No. 224, A. O. U. W., and friends are advised of the death of Brother BEUCHERT, FRANK J., on Wednesday, December 31, 1928, at his home, 2400 14th St. N.W.

Funeral services at Arlington Thursday, January 3, at 10:30 a. m.

Interment at Arlington National Cemetery.

CAL—On Monday, December 31, 1928, at his home, 1400 14th St. N.W., died CAL, FRANK J., beloved husband of Mrs. CAL, and father of Charles F. CAL, aged 54 years.

Funeral services at the home of Mrs. CAL, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

DANFORTH—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died DANFORTH, JAMES HENRY, aged 54 years.

Funeral services on Tuesday, January 1, 1929, at 10:30 a. m. at the home of Mrs. DANFORTH, 1400 14th St. N.W.

Interment at Arlington National Cemetery.

FINN—At 1213 Douglas street northeast, died FINN, JAMES, aged 54 years.

Funeral services at the home of Mrs. FINN, 1213 Douglas street northeast, on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

HAYCOCK—On Saturday, December 29, 1928, at his home, 1400 14th St. N.W., died HAYCOCK, ROBERT, aged 54 years.

Funeral services at the home of Mrs. HAYCOCK, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

REYNOLDS—On Saturday, December 29, 1928, at his home, 1400 14th St. N.W., died REYNOLDS, JAMES, aged 54 years.

Funeral services at the home of Mrs. REYNOLDS, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

## Girls Ditch Leap Year Chances, Records Show

Failure of the Capital's fair sex to take advantage of their "leap year" privileges was blamed by Col. William A. Kroll, in charge of the Marriage License Bureau at the District Supreme Court, for the falling off in marriage licenses during the year of 1928.

At 4 o'clock yesterday Col. Kroll closed his office for the year. During the day he established a record for licenses issued on New Year's Eve, when 45 wedding permits were issued. To John L. Oberender, 21, and Miss Viola V. Oles, 18, both of Baltimore, Md., led the distinction of being the last couple to obtain a license during 1928.

During the year a total of 5,401 licenses were issued, which was 202 less than in 1927, when 5,603 licenses were given. Col. Kroll said he expected the total for the year to fall far below the mark attained yesterday, but Dan Cupid kept busy during the Christmas holidays and more than 200 licenses were issued. On New Year's Eve last year only fifteen couples, applied for licenses.

## WOMAN IN MICHIGAN SENTENCED FOR LIFE

CONTINUED FROM PAGE 1.

distinction between the four previous convictions and their classification as felonies. It contended three of them were for misdemeanors rather than felonies and thus not within the scope of the habitual criminal section of the law.

An offense that brought upon Mrs. Miller the sting of the State's habitual criminal law was based on a charge made by two detectives. Driving past her house and knowing her previous record, they said they became suspicious when they saw her hand bottles to two men in an automobile. Pursuing the car, they saw liquor tossed from the car. In court, the two men testified they were intoxicated and could not remember whether they had purchased liquor from Mrs. Miller.

By a coincidence it was also Judge Collinsworth who sentenced Mrs. Miller to life imprisonment on the charge of larceny, to life imprisonment under the same law. Palm's final act of grace was possession of a pint of gin, and his case attracted nationwide attention.

Mrs. Miller's husband, Alvin Miller, is serving a term in the State Prison at Jackson for violating the liquor law, but on a single conviction charge.

## Zeppelin Stowaway's Guardian Is Removed

St. Louis, Mo., Dec. 31 (A.P.).—Mrs. Edna Hall, St. Louis, sister of Clarence Zeppelin, the 20-year-old Graf Zeppelin stowaway, today was removed as his legal guardian because she was not acceptable to him as such. The action was taken by Probate Judge Holcomb after Clarence testified concerning a contract he said Mrs. Hall signed giving him \$2,000 to take him to Europe.

He said his sister recently purchased a new automobile. "I knew she could not afford it," he testified. "I heard McCannigan gave her \$2,000." A new guardian, not a relative, is to be named.

## DIED

JARVIS—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died JARVIS, CHARLES J., beloved wife of the late Charles Jarvis, aged 54 years.

Funeral from the residence of her daughter, Mrs. Sarah Jarvis, 27 Bates street northwest, on Wednesday, January 2, at 8 p. m.; thence to St. Gabriel Catholic Church, 224 14th St. N.W., for interment in the Holy Sepulchre cemetery, at 10:30 a. m.

Interment at Arlington National Cemetery.

KOCH—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died KOCH, ANNE M., beloved wife of the late Charles Koch, aged 54 years.

Funeral services at the home of Mrs. KOCH, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

KULLE—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died KULLE, GEORGE, aged 54 years.

Funeral services at the home of Mrs. KULLE, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

MEYER—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died MEYER, JAMES, aged 54 years.

Funeral services at the home of Mrs. MEYER, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

MEYER—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died MEYER, JAMES, aged 54 years.

Funeral services at the home of Mrs. MEYER, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

MEYER—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died MEYER, JAMES, aged 54 years.

Funeral services at the home of Mrs. MEYER, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

MEYER—On Sunday, December 30, 1928, at his home, 1400 14th St. N.W., died MEYER, JAMES, aged 54 years.

Funeral services at the home of Mrs. MEYER, 1400 14th St. N.W., on Wednesday, January 2, at 1:30 p. m.

Interment at Arlington National Cemetery.

## MISSING BOY SEEN WITH PAIR, CLAIM

Melvin Host, 4, Is Identified  
From His Photograph by  
Columbus, O., Woman.

### POSSES STILL HUNT HIM

Columbus, Ohio, Dec. 31 (A.P.).—An exhaustive search for an elderly man and a woman was conducted by police here today after a Columbus woman identified a snapshot of a 4-year-old Melvin Host, of Orrville, missing since Thursday, as the boy she saw in the company of such a couple on a street car Saturday.

Charles Host, of Orrville, grandfather of the missing boy, accompanied by John Stevens, detective, and Deputy Marshal O. C. Watts and William Rohrer, of Orrville, came to Columbus today to aid in the search here. The Columbus woman, who saw the elderly couple and the young boy aboard a street car at the Union Station grew suspicious when she noticed the affection which the woman lavished upon the boy, with whom she was apparently unfamiliar. She attempted to engage the couple in conversation, but they were reluctant to talk.

Searching parties still searched the country near Orrville in the hope of finding some trace of the boy, who disappeared Thursday night. The boy's playmates that he was going home to supper.

Credence is lent to the kidnapping theory in the belief that young Melvin, son of a laborer, might have been mistaken for the son of a wealthier neighbor.

Orrville, Ohio, Dec. 31 (A.P.).—The search for 4-year-old Melvin Host, who disappeared from his home here late Thursday, led officers to Columbus today. Two women reported last night they had seen a child who fits the description of the missing boy on a street car at Columbus Saturday night in the company of an elderly couple.

While officers were investigating the Columbus report, 50 volunteer searchers set out this morning to explore a 100-acre tract near the village. Numerous stacks of railroad ties there, officers asserted, make it an ideal place to hide a body.

## Auto Operator Is Held For Reckless Driving

Michael Chacchia, 22 years old, of 2124 Fourteenth street northwest, was arrested on a charge of reckless driving by police of the Fourteenth Precinct last night after the automobile he was driving was in collision with a truck operated by Frederick F. Johnson, of 2800 R Street northwest, near Fourteenth and U streets northwest.

James Ballor, colored, 16 years old, of 2218 Georgia street northwest, was riding on the truck, was knocked off and suffered minor injuries.

## Two Families Wiped Out As Eight Die in Crash

Kingston, Ont., Dec. 31 (A.P.).—Two families—one of six and the other of two persons—were almost instantly killed today when their automobile was struck by a Canadian National Railway train at a crossing at Cataraugus, near here.

The dead were identified as Mr. and Mrs. William J. Brown, of Kingston, and their four children, aged 10, 8, 6, and 4. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party. The Browns were traveling to Kingston, Ont., and were on their way to a Christmas party.

## WOMAN CAPTIVE OF MISERABLE DUMP GAS TO SAVE NORTH STAR MONITOR, MALE SAYS

Mrs. Stillman's Plane Fails in  
Pair of Attempts to  
Leave Ground.

### TRIP TO BRAZIL IS AIM PLEA FOR PARDON MADE

New York, Dec. 31 (N.Y.W.N.S.).—The North Star, Mrs. Anne U. Stillman's Bellanca monoplane, made two attempts to take off for the Canal Zone today, the first of a two-day trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane, which was a two-way trip to Brazil, the second of which ended only after Oliver C. Le Boutillier and Capt. Lewis A. Yancey, pilot and navigator, had dumped some 400 gallons of high test gasoline on the natives of Hempstead, barely missed colliding with the roof of the primary school in that town, and come to rest temporarily on the frost hardened ground of Mitchell Field.

The first attempt failed when the plane was halfway down the runway. The second began auspiciously, as the North Star shot up to an altitude of about 3,000 feet and headed over Hempstead. But the plane,



COMFORT IN HEAT  
FOR FAT MEN, SEENDr. L. V. Heilbrunn Talks of  
Experiments Made With  
Stout in Tropics.

## LONGER LIVES PREDICTED

New York, Dec. 31 (A.P.).—Greater comfort of living in heat, possibly even for fat men, was forecast today before the American Association for the Advancement of Science.

Discoveries which promise to aid in acclimating white races to tropic heat were outlined by Dr. L. V. Heilbrunn, of Woods Hole, Massachusetts. He said experiments indicated that fat probably was the determining factor in adjustment of human beings to tropical temperatures.

To laymen a significant fact was that the nature of the fat, rather than amount, determines the ease of standing heat.

Experimenting with animals to discover why some stand tropic heat comfortably, while others are killed by relatively cool weather, Dr. Heilbrunn said the differences are found in the melting point of fat in the two extremes.

Those which thrive in heat possess fat which does not melt until temperatures are high, while creatures of temperate zones almost literally justify the well-known summertime exclamation about melting on a hot day.

Next, the Woods Hole experimenters set about finding whether beings with temperate zone fats could develop those of the tropics. They found that living in warmer climates produced the fats more adaptable to heat.

**Fruits and Vegetables Aid.**

With this knowledge fixed, they studied how to aid nature's process and found one way in diet.

Fruits and vegetables native to the tropics proved to contain properties for making the comfortable fats for hot climates.

Dr. Heilbrunn concluded that as the increase of populations makes it necessary for more persons to move to the tropics to find elbow room, it may be possible for the white races of temperate zones to acclimate themselves to the point of remaining comfortable and productive.

Dr. Eugene L. Fisk, of the Life Extension Institute of New York City, told of increases in the life span already achieved and forecast lives of 100 years as within future possibilities.

**Life's Extension Seen.**

"When I am asked," Dr. Fisk said, "as to the probable duration of human life in the remote future, I am compelled to answer that science has no present data on which to determine this, but that the prolongation of human life far beyond the most present favorable life cycle lies within legitimate bounds of scientific effort."

"I am willing to admit that only a comparatively limited extension of human life, say 10 or 15 years, can be attained by simple adjustment of personal hygiene and the correction of physical defects. It will be that great, that magnificent extension of human life, say beyond 100 years, must be attained by some specific means, especially by control of the endocrine glands."

"The idea of time having an effect on aging and decay is as baseless as the jargon of a voodoo savage. Old age is a disease. The things that happen in the course of time are the inevitable factors."

"It has been claimed that a shortened existence is the price man pays for his highly differentiated organism. Yet other highly differentiated organisms have had much longer life cycles—witness the turtle, the elephant and the dinosaur."

The earning capacity of the population of the United States as a whole has been increased by the recent extension of average life, said Alfred J. Lotka, of the statistical bureau of the Metropolitan Life Insurance Co. He said this is because more persons live to 45, the average of the average maximum earning period of "the working population."

**Other Indirect Benefits.**

"Another indirect benefit," he continued, "is that many hundreds of thousands of children who under the former mortality would have been orphaned before reaching their seventeenth year, are today enjoying the benefits of a normal upbringing, under the care of their parents."

He presented charts showing that formerly poets and musicians died young, while mathematicians tended to live long.

"The story of the elements," told in a lecture tonight by Dr. Arthur A. Noyes, was to the effect that the seemingly solid earth and objects about us, are in the structure of their atoms almost as true voids as the solar system of the sky above.

"Under the atomic theory of the structure of all substance," he said, "the atoms are 'empty holes.' They are made of positive and negative charges of electricity, and the number, grouping and weights of the charges determine whether the atoms are the helium which lifts the Los Angeles, or tin, or something else."

**Theory on Sound Basis.**

As a proof that this theory has a sound basis, Dr. Noyes pointed out that the whole structure of modern chemistry which is creating useful articles by synthetic processes has been erected upon it.

Illustrating the emptiness of an atom he said that if an atom of helium were magnified that its center or nucleus could be tied up on a golf course, the electrons which compose the remainder of the atom, and which are supposed to revolve around it, would be on the green 200 yards away. In between, would be tremendous forces of attraction and locked-up energy, which, however, are theoretically no more tangible than empty space.

Frenchman Reported  
Kidnaped by Mexicans

Mexico City, Dec. 31 (A.P.).—A special dispatch from Aguas Calientes to the newspaper La Prensa today said that insurgents had kidnaped Leon Signoret, a wealthy French merchant. Troops are pursuing the kidnappers.

For colds, grip  
and flu take

**alotabs**

TRADE MARK REG.

Relieves the congestion, prevents complications, and hastens recovery.

## NEW AGRICULTURAL EDITORS



Dr. M. C. Merrill, left, who has been appointed chief of publications in the office of information, of the Department of Agriculture. Right, Frank D. Smith, who has been appointed assistant chief of publications in charge of operations. Dr. Merrill has been acting chief since last July.

## IN THE PLAY HOUSE

By JOHN J. DALY

Arthur Hopkins presents "Burlesque," a comedy, by George S. Keller, with Dorothy Dandridge, played by Mr. Hopkins. The cast: Bonny, leading woman of "Parisian Stage," played by Mrs. Hamilton. Stage Manager, Joseph Burton. Stage Director, Hal Seely. Lefty, Company Manager, Hal Seely.

With all the fun and frolic seen through the smoke-wreaths, out front, in the burlesque houses, who would dream there could be such stuff as this unfolded in "Burlesque." The play that came to Paris last night, labeled a comedy, carries as much drama as the theater in this parish has seen in many a day, or night.

George Munkler Waters and Arthur Hopkins have here a classic. It was probably Mr. Waters who made the original investigation in the realms of burlesque, there to find that the emotions are pretty much the same as those which actuate hearts in other realms of humanity. Sisters and brothers under the skin are we all. Mr. Hopkins, with his fine eye for the theater and things theatrical, must have had quite a lot to do with the making of "Burlesque" into the finished product that is in the injection of those sure-fire touches of theater which lift stories out of the commonplace and make them dramatic.

"Burlesque" has to do with a comic, "Skid," Johnson and his wife, Bonny, leading woman with the "Parisian Stage." They have hit the tank town and hit 'em hard, until the scouts of Broadway musical production single out "Skid" for a turn with one of the big shows. Then comes the breaking up of the team of "Skid" and Bonny, with the comic falling for one of the merry-merry girls and the wife going reluctantly to the ranch of an Oklahoma oil man, or a rancher, or some such.

"It is the makings of the human interest story," that they crowd themselves out of a review. In fact, the girls contribute enough personality and pep to the show to make it a grand New Year's present.

Here is what the reviewer of the Jewish comedian, carry the comedy roles. Anderson has a good line, has a fine number with Dick Richards and goes over his. Lefty's big laugh comes from a scene in Hades.

Jackie Ryan, a juvenile, goes over in great shape with the patrons. He is a nimble-footed dancer.

Chorines and general stage settings are equal to the Strand standard.

Twelve-Year-Old Boy Finds  
7 of Family Killed by Gas

Child Discovers Father, Mother and Five Brothers and Sisters Dead From Fumes That Filled Apartment Home—Two Only Escape in Tragedy.

New York, Dec. 31 (N.Y.W.S.).—His little brother and sister lying dead in their tenement apartment was the sight that Michael Rindone, 13, first saw at 11:45 o'clock this morning when he crept in through a fire escape after falling to get an answer to his knock on the door.

The lad screamed and opened the door for a distant relative, Charles Livola, and together they explored the gas-filled apartment and found also the bodies of Michael's father and mother, another brother and two other sisters. The dead were seven. They were:

Joseph Rindone, 38, a grocery salesman out of a job; his wife, Mary, 35; and their children, Joseph, Jr., 15; Minnie, 16; Eda, 13; Edward, 8, and Gerald, 6. They had been dead probably a day.

The family was wiped out except for two. Michael was saved because he spent two nights with his maternal grandmother, Mrs. Benedetto Rindone, Salvator, 18, was saved because he is in the Pennsylvania Industrial Reformatory at Huntingdon, Pa.

A recent letter from Salvatore was found in a dresser drawer. He said, "I'm a very good boy I'll be out in about a year's time."

He closed by saying, "Love to everybody especially my mother and papa." Deputy Chief Inspector David J. McAuliffe learned that the Rindones were at the grandmother's house until 1:30 o'clock Sunday morning. Reasons were found for believing they met their doom soon after returning home or upon arising later Sunday morning.

They were all partly dressed. The youngest victim, Gerald, was found in bed with her shoes on as if she had been tucked away quickly upon her getting home so late at night. She died in a bed above which hung a lithograph of a saint holding a girl about her age.

Although the family was partly dressed, there was no coffee or other breakfast dish on the stove to indicate that the gas overtook them in the morning. The gas which apparently killed them flowed from three burners on the kitchen range and from a small heater in the main bedroom.

The mystery lay in how seven persons, of whom the five eldest were not in bed, died without detecting the smell of gas and leaving in some air. The mother and the 13-year-old girl died in the bathroom. Joseph was sprawled on a trunk in the kitchen and on the floor beside him lay his

work as the theater may well hope to see. Playing "Skid" is no mean feat, for the man who undertakes this job must be a combination song-and-dance man and straight actor. Mr. Skelly, a happy New Year!

Laura Hamilton plays Bonny, and if there are those who are always crying for the creator of a role, for the original in a part, here is an opportunity to step up and ask who could improve upon the interpretation given by this same Laura Hamilton? She is the perfect Bonny—and Bonny, he is understood, is true blue all the way.

Fears have been expressed that everybody will not take kindly to "Burlesque" for the simple reason that it has to do, so intimately, with a branch of the show business that is quite naturally—not too familiar with the general run of theaters. While there is quite a bit of sophistication in the speeches, terms of key with the general vocabulary, not enough of them intrude to warrant an interpreter. "Burlesque" is of such stuff that the wide, wide world must recognize. It deals with a universal story of love, and philandering, and all the elapses and conflict that make for life in any sphere.

Further, "Burlesque" is entertaining of two schools—the straight dramatic and the field of the fun-makers. There is, and a good one, too, a miniature burlesque show thrown in for good measure.

So many fine points to talk about "Burlesque" that they crowd themselves out of a review. In fact, the girls contribute enough personality and pep to the show to make it a grand New Year's present.

Here is what the reviewer of the Jewish comedian, carry the comedy roles. Anderson has a good line, has a fine number with Dick Richards and goes over his. Lefty's big laugh comes from a scene in Hades.

Jackie Ryan, a juvenile, goes over in great shape with the patrons. He is a nimble-footed dancer.

Chorines and general stage settings are equal to the Strand standard.

## THE STRAND

Harry Morrissey's "Parisian Flappers" grace the stage at the Strand this week, making lots of whoopee in the Ninth street playhouse.

Stella Morrissey, in splendid voice, has as her partner this time Floesie De Vere and Gladys Lockwood, and a right good time is being made. In fact, the girls contribute enough personality and pep to the show to make it a grand New Year's present.

Here is what the reviewer of the Jewish comedian, carry the comedy roles. Anderson has a good line, has a fine number with Dick Richards and goes over his. Lefty's big laugh comes from a scene in Hades.

Jackie Ryan, a juvenile, goes over in great shape with the patrons. He is a nimble-footed dancer.

Chorines and general stage settings are equal to the Strand standard.

BOLIVIA ACCEPTS  
PROTOCOL TERMS

San Quentin State Prison, Calif., Dec. 31 (United Press).—Joy overcame Dorothy Mackaye, once a popular actress, as she prepared tonight to walk from this prison early New Year's Day after ten months at a sewing machine. She came to San Quentin on March 1 after her conviction for conspiracy, a felony, by withholding information of a fist fight between her husband, Ray, and Paul Kelly, juvenile comedy star, and Paul Kelly, juvenile character in motion pictures, which caused the death of Raymond.

The ruckus about Mrs. Willebrandt would be created, of course, by opposing politicians. They have their conflicting views about the propriety of her conduct in the campaign. The women of the country who voted as she asked them to vote, however, see nothing improper about it, and there were plenty of them who did that.

Now in the background of the squabble, holding herself aloof, is Mrs. Mabel Walker Willebrandt, Assistant Attorney General in charge of prohibition.

"We hope the bootleggers and speakeasies have a prosperous New Year," said the greeting, "because if the American people sincerely wanted prohibition there would be no need for bootleggers and speakeasies. We hope more American people violate the eighteenth amendment during 1929 than ever violated it before."

The politicians now point out bitterly that these men are not concerned with the problem that Mrs. Willebrandt's spouse created. All these men had to do, these politicians say, was, thinking nicely of Mrs. Willebrandt, to keep on encouraging the movement.

About the only escape from the dilemma as they see it now lies in the fact that the women may get to squabbling among themselves. In this connection they are coming more and more to the help of Mrs. Ruth Hanna McCormick.

Mrs. McCormick agrees with them that the time is not ripe to place a woman in the cabinet. She is unprepared for such a revolution right at this time.

A few weeks ago many thousands of words were written about Mrs. McCormick's high trail of women in public life. Women, of course, had preceded her to Congress, but after her successful Illinois campaign for representative at large, it was considered only a matter of time before she would step up and ask who could improve upon the interpretation given by this same Laura Hamilton? She is the perfect Bonny—and Bonny, he is understood, is true blue all the way.

WOMEN PUSH FIGHT  
TO GET IN CABINETWork Favors Mrs. Alvin T.  
Hert for Interior Post; Propo-  
sal Problem for Hoover.

## MRS. MCCORMICK'S VIEW

CONTINUED FROM PAGE 1.

tended at the time that a compromise should be paid to the State's favorite daughter, one who had attained such national prominence.

But it is surprising the number of men high in public life who subsequently went to Mrs. Hert and assured her that she should not take the movement lightly, that she was entitled to a Cabinet post and that she should get it.

The politicians now point out bitterly that these men are not concerned with the problem that Mrs. Willebrandt's spouse created. All these men had to do, these politicians say, was, thinking nicely of Mrs. Willebrandt, to keep on encouraging the movement.

About the only escape from the dilemma as they see it now lies in the fact that the women may get to squabbling among themselves. In this connection they are coming more and more to the help of Mrs. Ruth Hanna McCormick.

Mrs. McCormick agrees with them that the time is not ripe to place a woman in the cabinet. She is unprepared for such a revolution right at this time.

A few weeks ago many thousands of words were written about Mrs. McCormick's high trail of women in public life. Women, of course, had preceded her to Congress, but after her successful Illinois campaign for representative at large, it was considered only a matter of time before she would step up and ask who could improve upon the interpretation given by this same Laura Hamilton? She is the perfect Bonny—and Bonny, he is understood, is true blue all the way.

Fears have been expressed that everybody will not take kindly to "Burlesque" for the simple reason that it has to do, so intimately, with a branch of the show business that is quite naturally—not too familiar with the general run of theaters. While there is quite a bit of sophistication in the speeches, terms of key with the general vocabulary, not enough of them intrude to warrant an interpreter. "Burlesque" is of such stuff that the wide, wide world must recognize. It deals with a universal story of love, and philandering, and all the elapses and conflict that make for life in any sphere.

Further, "Burlesque" is entertaining of two schools—the straight dramatic and the field of the fun-makers. There is, and a good one, too, a miniature burlesque show thrown in for good measure.

So many fine points to talk about "Burlesque" that they crowd themselves out of a review. In fact, the girls contribute enough personality and pep to the show to make it a grand New Year's present.

Here is what the reviewer of the Jewish comedian, carry the comedy roles. Anderson has a good line, has a fine number with Dick Richards and goes over his. Lefty's big laugh comes from a scene in Hades.

Jackie Ryan, a juvenile, goes over in great shape with the patrons. He is a nimble-footed dancer.

Chorines and general stage settings are equal to the Strand standard.

Now in the background of the squabble, holding herself aloof, is Mrs. Mabel Walker Willebrandt, Assistant Attorney General in charge of prohibition.

"We hope the bootleggers and speakeasies have a prosperous New Year," said the greeting, "because if the American people sincerely wanted prohibition there would be no need for bootleggers and speakeasies. We hope more American people violate the eighteenth amendment during 1929 than ever violated it before."

The politicians now point out bitterly that these men are not concerned with the problem that Mrs. Willebrandt's spouse created. All these men had to do, these politicians say, was, thinking nicely of Mrs. Willebrandt, to keep on encouraging the movement.

About the only escape from the dilemma as they see it now lies in the fact that the women may get to squabbling among themselves. In this connection they are coming more and more to the help of Mrs. Ruth Hanna McCormick.

Dorothy Mackaye Free  
Today in Killing Case

San Quentin State Prison, Calif., Dec. 31 (United Press).—Joy overcame Dorothy Mackaye, once a popular actress, as she prepared tonight to walk from this prison early New Year's Day after ten months at a sewing machine. She came to San Quentin on March 1 after her conviction for conspiracy, a felony, by withholding information of a fist fight between her husband, Ray, and Paul Kelly, juvenile comedy star, and Paul Kelly, juvenile character in motion pictures, which caused the death of Raymond.

The ruckus about Mrs. Willebrandt would be created, of course, by opposing politicians. They have their conflicting views about the propriety of her conduct in the campaign. The women of the country who voted as she asked them to vote, however, see nothing improper about it, and there were plenty of them who did that.

Now in the background of the squabble, holding herself aloof, is Mrs. Mabel Walker Willebrandt, Assistant Attorney General in charge of prohibition.

"We hope the bootleggers and speakeasies have a prosperous New Year," said the greeting, "because if the American people sincerely wanted prohibition there would be no need for bootleggers and speakeasies. We hope more American people violate the eighteenth amendment during 1929 than ever violated it before."

The politicians now point out bitterly that these men are not concerned with the problem that Mrs. Willebrandt's spouse created. All these men had to do, these politicians say, was, thinking nicely of Mrs. Willebrandt, to keep on encouraging the movement.

About the only escape from the dilemma as they see it now lies in the fact that the women may get to squabbling among themselves. In this connection they are coming more and more to the help of Mrs. Ruth Hanna McCormick.

Mrs. McCormick agrees with them that the time is not ripe to place a woman in the cabinet. She is unprepared for such a revolution right at this time.

A few weeks ago many thousands of words were written about Mrs. McCormick's high trail of women in public life. Women, of course, had preceded her to Congress, but after her successful Illinois campaign for representative at large, it was considered only a matter of time before she would step up and ask who could improve upon the interpretation given by this same Laura Hamilton? She is the perfect Bonny—and Bonny, he is understood, is true blue all the way.

Women Dry Law Foes  
Wish Bootleggers Joy

New York, Dec. 31 (U.P.).—Best wishes for a happy and prosperous New Year have been extended to the bootleggers of America by the women's committee for the repeal of the eighteenth amendment.

Miss M. Louise Gross, chairman of the women's committee for the repeal of the eighteenth amendment, sent copies of their greetings to Secretary of the Treasury Mellon and Mrs. Mabel Walker Willebrandt, Assistant Attorney General in charge of prohibition.

"We hope the bootleggers and speakeasies have a prosperous New Year," said the greeting, "because if the American people sincerely wanted prohibition there would be no need for bootleggers and speakeasies. We hope more American people violate the eighteenth amendment during 1929 than ever violated it before."

W. J. BURNS AND SON  
APPEAL SENTENCESAsk Court to Void Conviction  
of Jury Tampering in Sin-  
clair Oil Case.

## 15-DAY TERM PROTESTED

Appeals from convictions of jury-tampering accusations during the conspiracy trial of Harry F. Sinclair, New York oil magnate, in the District Supreme Court last April were filed yesterday in the District Court of Appeals by counsel for William J. Burns, former head of the Burns Detective Agency, and W. Sherman Burns.

The trial of Sinclair on a charge that he and former Secretary of Interior Albert B. Fall conspired to defraud the Government through the Teapot Dome lease was broken up when the sensational jury "shadowing" charges were made.

As a result of the tampering accusations Justice Frederick L. Siddons sentenced Sinclair to serve six months in the District Jail; Henry Mason Day, his associate, to serve four months; William J. Burns to serve fifteen days and W. Sherman Burns to serve a \$1,000 fine. Sinclair and Day have already carried their appeals to the appellate tribunal.

Attorneys Charles A. Douglas, J. V. McGowan and Frederick C. Bryan, of the Douglas, Burns & Douglas law firm, filed the Burns appeals. On behalf of William Sherman Burns, the attorneys argued that he had knowledge or connection with shadowing of jurors in the trial and that there was no evidence against him to justify the sentence.

Similar appeals were made on behalf of William J. Burns by the attorneys, who contended the court erred in making findings of facts in the case "not supported by evidence developed."

COOLIDGE PREPARE  
RETURN TO CITY

CONTINUED FROM PAGE 1.

enjoyed the hunting afforded by Mr. Coolidge's many acres of woodland and the many varieties of food served at the Coon table. These have included game of many kinds, venison, wild peacock, wild turkey, pheasant and quail, in addition several products of the nearby waters, including clams, terrapin and oysters.

In Mr. Coolidge's opinion, the South Atlantic seaboard is destined to become more and more a national winter playground. He regards it as charming and beautiful and believes no one can fail to be impressed with its historic background, beauty and its possibilities for agricultural and commercial development.

Throughout their stay here Mr. and Mrs. Coolidge have posed for portraits by Frank O. Salisbury, an English painter, who was commissioned to picture the Chief Executive for the New York Genealogical and Biographical Society. The sittings have been completed, the artist said today.

**Mistake on Broadcasting.**

New York, Dec. 31 (A.P.).—Chain broadcasting companies explained today that the first announcement that President Coolidge would broadcast a New Year's greetings, and later announcement that he would not, was caused by some one on the presidential staff approving the plan in the absence of Mr. Coolidge.

There is only one wire from Sapelo Island to the Georgia mainland, and the National Broadcasting Co. and the Columbia Broadcasting System planned to combine in joint use of this wire.

Some one in the presidential party to whom the plan was submitted while Mr. Coolidge was on hunting said it would be all right, and on that basis the first announcement was made.

Later, after Mr. Coolidge returned from his hunting, he decided against the broadcasting, and had the chief clerk of the party, Irwin Geisler, notify the companies.

JEWS GREET OTHER  
RELIGIOUS GROUPSCouncil's Leader Sends New  
Year Message to Catholics  
and Protestants.

## ANSWERS GOODWILL NOTE

(Associated Press.)

The first exchange of new year greetings between the Christian and Jewish faiths was completed yesterday when the Synagogue Council of America sent a message to all members of the Protestant and Catholic Churches.

It was in response to a similar greeting sent last September by the Federal Council of Churches of Christ in America on the occasion of the Jewish New Year.

Issued over the signature of the council's chairman, the Rabbi Dr. Abram Simon, the message said:

**Message to Protestants.**

"To the Members of the Protestant and Catholic Churches:

"The Synagogue Council of America finds in the beginning of our secular new year an excellent opportunity for the interchange of good wishes and for a brave determination to convert resolutions of good will into positive action and conduct. In extending to all of you its sincerest felicitations, it is most mindful of our common bond in the exaltation of religious values and in the love of our country."

"The traditional ideals of America, its fear of God, its protection of the freedom of conscience and its respect for honest differences of opinion in religion are emphasized at such a time as this. We can not but see in the fulfillment of the highest ideals of the religious groups of our country."

**"Fathers' Teachings" Stressed.**

"With this feeling uttermost in our minds, we join with you, brothers and sisters of this land, in praying that our country may always continue to be guided by these teachings of our fathers, and that through them it may remain a guiding light to the world."

Organizations represented in the Synagogue Council, and their official representatives follow:

Union of Orthodox Jewish Congregations of America, Herbert S. Goldstein; Rabbinical Council of the Union of Orthodox Jewish Congregations of America, Leo Jung; Union of American Hebrew Congregations, Abram Simon; Central Conference of American Rabbis, Samuel Schulman; United Synagogue of America, Elias L. Solomon; Rabbinical Assembly of the Jewish Theological Seminary, Louis Finkelstein.

More Airplane Engines  
Ordered for Navy Use

The Navy Department yesterday ordered 136 airplane engines and spare parts from the Pratt Whitney Co., Hartford, Conn., costing \$1,079,782.20.

These are in addition to 120 engines now being made by this company for the Navy under contract of November 26. The 136 engines will cost \$683,980.80 and the cost of the spare parts will be \$215,801.40.

**NAUSEA—DIZZINESS!**

**Sure Relief**

**BELL-ANS**

**FOR INDIGESTION**

25¢ and 75¢ Pkgs. Sold Everywhere

**666**

Is a Prescription for

**Colds, Grippe, Flu, Dengue, Bilious Fever and Malaria.**

It is the most speedy remedy known.

**7th, 8th and E Sts.—Franklin 7400**



THAT the New Year may bring you health and prosperity . . . that you may find true happiness in work or play, peace and joy at home and rest and relaxation in your travels, is our wish to you.

And here's a big "Thank You" to our friends, old and new, who have helped to make 1928 the greatest business year in the history of

**BECKERS**

1314-16-18 F Street

Established 1876



**LANSBURGH & BRO**

666

Is a Prescription for

**Colds, Grippe, Flu, Dengue, Bilious Fever and Malaria.**

It is the most speedy remedy known.

**7th, 8th and E Sts.—Franklin 7400**



The Executives and Hundreds of Employees of This Great "Home-Town" Industry Wish You and Yours

**A Prosperous And Happy New Year**



**N. AUTH PROVISION CO.**

Washington D.C.

**BRIGHT NEW YEAR**

A NOTHER year and with it another joyous opportunity is afforded us to wish our friends

**A VERY HAPPY NEW YEAR**

**ADOLPH KAHN**  
President

**ARTHUR J. SUNDLUS**  
Treasurer

**K. Kahn Inc.**

36 Years at

**JEWELERS 935 F Street PLATINUMSMITHS**

Thirty-six years at the same address

**FLU-COLDS**

Check at first sneeze. Rub on—inhalant vapors

**VICKS**

**VAPORUB**

Over 25 Million Jars Used Yearly



85%

OF ALL  
ACCIDENTS  
TAKE PLACEat home...  
at work...  
at play...

only 15% Take Place In Travel!

The Washington Post Complete Coverage Insurance

Protects You Always

Including Travel Accident Protection

as provided in Policy

For

\$1.50 A YEAR

## Washington Post Policies

Give You 100%  
Accident Protection

They constitute everything offered by "travel accident" policies (including travel accident coverage), but with NINETY per cent additional protection.

Since you travel but TEN per cent of the time, you can not afford to be without protection the remaining NINETY per cent—when you most need it, for it is during that NINETY per cent that the great majority of accidents happen.

## Washington Post Policies

Make no restrictions  
as to occupationBANKERS  
LAWYERS  
SALESMEN  
FIREMEN  
POLICEMEN  
BUS DRIVERS  
LINEMEN  
ELECTRICIANS  
HOUSEWIVES  
TEAMSTERSThese Are But a Handful of the  
Vocations Covered in PoliciesUse This Coupon When Ordering Policy and Paper.  
Enclose Check or Money Order for \$1.50 to Cover Policy.

## INSURANCE APPLICATION COUPON

Insurance Dept.  
The Washington Post,  
Washington.Place  
an  
X  
in  
the  
Proper  
Space☐ Am at present a subscriber to the daily and Sunday Washington Post. Please continue my subscription for one year.☐ I hereby subscribe to The Washington Post, to be delivered to my residence daily and Sunday, for a period of one year. I agree to pay your collector 70 cents each month upon receipt of bill.

Enclosed find \$1.50 to pay cost of Cooperative Industrial and Travel Accident Policy for one year. I understand the policy will be issued and mailed to my address within a few days. I am in sound mental and physical condition.

Name ..... Age .....

Street ..... Apt. .... Phone .....

City ..... R.F.D. .... Box ..... State .....

NOTE: For additional policies for other members of the family use another coupon. Every member of the family living at the same address where paper is delivered, between the ages of 15 and 70, may secure for \$1.50 each policy without taking an extra paper. Subscribers who are receiving The Post by mail may secure policy for \$1.50.

Those living on R. F. D. routes who are not at present subscribers may after signing the yearly contract send in \$1.50 for the policy and a bill will be forwarded each month payable in advance to this office.

Policies Written by

The Columbus Mutual Life Insurance Co.  
COLUMBUS, OHIO

Policies Issued by

## The Washington Post

Press  
Services

The Washington Post is the only morning newspaper in Washington with the Associated Press Service. In addition it carries the United Press Service, the Chicago Tribune Service and the New York World Service. This brings to you all the National and International news carefully selected—undisputedly authentic—written by the world's best writers "On the Spot" where the news takes place.

Local  
Staff

The Post maintains a high class corps of local reporters who bring to you every morning all the news of Washington, nearby Maryland and Virginia. Every phase of Washington life is covered. Society, Politics, Community activities and Courts, in short, every thing of interest to Washington and Washingtonians.

Editorial  
Staff

The Washington Post is by far the most quoted paper in Washington. The care with which the editorials are conceived, the mastery style in which they are written and the reputation which The Washington Post has always maintained of taking a definite stand on every question of importance has won for The Post the name of "A Paper with a Personality." To read its editorials regularly is to be well informed.

## Features

Perhaps the best known of The Post's features is its "Postscripts." Every morning the news of the day is served to you in George Rothwell Brown's inimitable style. Truth, satire, pathos and humor go to make this column. It humanizes the news. Many other special features appear to make a well-rounded paper. Comics for the children, and grown ups, Dr. Evans on Health, Mr. Work on Bridge, Uncle Ray's Corner, Cross Word puzzles, Radio Programs and many others.

## Sports

The three-page sports section of The Washington Post carries a complete resume of all events in that realm. Baseball, football, boxing, racing, soccer, bowling, golf, tennis, swimming and track—each branch of sport is covered by writers who understand the fine points of every game. Full charts are carried daily on the leading racing tracks and complete results appear each morning on all tracks together with entries for the current day.

## Finance

The financial columns of The Washington Post have for many years enjoyed an enviable reputation. Closing quotations on the New York Stock Exchange and New York Curb Transactions, together with the New York Bond Transactions, are invariably authentic. The cotton, metal and grain markets appear daily as does the foreign exchange and money market. The local produce market, of interest to all farmers and produce men, gives a review of supply and prices at Washington markets.

The  
Sunday  
Post

The Sunday Post is a volume of intense interest. It carries on the high standard of The Daily Post in all departments and has in addition features of interest to every member of the family. The eight-page Rotogravure Section brings to you the week's news in beautiful pictorial form. Eight pages of comics, including Gasoline Alley, Winnie Winkle, Ella Cinders and other equally humorous drawings furnish the children with a half hour's pleasure. The Magazine Section contains engrossingly interesting stories written by the best-known authors of the day. Each week, in this section, also appear local stories and write-ups with a particular appeal to Washingtonians. The Society, Automobile, Amusement and Real Estate Sections all completely cover their respective fields. The Sunday Post is essentially a Home paper.

What  
Home  
Service  
Means

The Washington Post is a clean home paper. It enjoys a growing patronage among those who desire authentic news, well written. It is the desire of The Post to deliver its paper direct to the home of all such persons. Home service costs no more than when purchasing on the street or news stand. Home service is a decided convenience to you. Home service of The Post is early and regular. Home service, coupled with our new Accident Policy, means protection to you and yours, plus the best paper Washington has to offer.

For Information Phone  
Insurance Dept., Main 4205

The Washington Post



# The Washington Post.

THE WASHINGTON POST CO.  
Washington, D. C.  
EDWARD B. McLEAN,  
President and Publisher.

MEMBERS OF THE ASSOCIATED PRESS.  
The Washington Post is a member of the Associated Press, receiving the complete service of the world's greatest news-gathering organization.  
The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it or not otherwise credited in this paper, and also the local news published herein.

TERMS OF SUBSCRIPTION.  
Delivered by Carrier in Washington.  
Daily, Sunday included, one year..... \$8.40  
Daily, Sunday included, one year..... 6.00  
Daily, Sunday included, one year..... 2.50  
Daily, Sunday included, one year..... 1.00  
Daily, Sunday included, one year..... .50  
Daily, Sunday included, one year..... .25

BY MAIL, PAYABLE IN ADVANCE.  
Maryland and Virginia.  
Daily and Sunday..... One year..... \$8.40  
Daily and Sunday..... One year..... 6.00  
Daily and Sunday..... One year..... 2.50  
Daily and Sunday..... One year..... 1.00  
Daily and Sunday..... One year..... .50  
Daily and Sunday..... One year..... .25

ALL OTHER STATES.  
(Mexico and Canada, Inc.)  
Daily and Sunday..... One year..... \$8.40  
Daily and Sunday..... One year..... 6.00  
Daily and Sunday..... One year..... 2.50  
Daily and Sunday..... One year..... 1.00  
Daily and Sunday..... One year..... .50  
Daily and Sunday..... One year..... .25

New subscriptions for the Post or renewal will not be accepted unless payment accompanies the order. Remittances by check or express orders, payable to The Washington Post Co.  
Entered at the Postoffice, Washington, D. C., as second class mail matter.

National Advertising Representative—PAUL BLOCK, Inc.,  
Park-Lexington Building, New York; Century Building,  
Chicago; Little Rock, Boston; General Motors Building,  
Detroit; Guaranty Trust Building, Philadelphia; Chancery  
Building, San Francisco.

Tuesday, January 1, 1929.

## TWO SIDES OF THE SHIELD.

All great powers with the exception of the United States are looking diligently after their defense equipments, keeping pace with their extending commerce and national growth. The British, French, Japanese, German and Italian fleets have been augmented by new vessels during 1928. The British and Japanese cruiser fleets are stronger than the cruiser fleet of the United States, so that, in total naval strength, the treaty ratio no longer exists. Naval experts agree that the relative position of these nations in naval strength is: Great Britain, 1; Japan, 2; United States, 3. From equality with Great Britain in 1922, and superiority over Japan at the ratio of 5 to 3, the United States is now in third place.

It is now proposed by some senators that the United States shall signify its faith in the Kellogg Treaty by canceling its plans to build fifteen cruisers. With these cruisers the United States, while not as strong as Great Britain or Japan on the seas, would be in a position to defend its neutral commerce in case of foreign war. Without the cruisers the United States could not enforce respect for neutral rights as against a belligerent like Great Britain or Japan, and either of those powers in case of war would be sorely tempted to interfere with American ships, both for the purpose of appropriating goods, and to prevent goods from reaching the enemy. As there is no longer any binding schedule of contraband goods, everything is contraband that a belligerent cares to make so.

The Kellogg treaty has no bearing upon the situation that would arise after war had begun. It does not affect any nation's right of defense. Each nation must provide its own defenses. If it is well defended it is not likely to be wantonly attacked, and if attacked it will lose fewer of its defenders, because they are well equipped. For this reason every mother who lost a son in the World War is ardently praying that the United States will provide a Navy strong enough to protect the country and prevent needless sacrifice of soldiers and sailors.

Advocates of the Kellogg treaty who oppose the building of cruisers believe they are consistent, but they are no more consistent than if they were urging the abolition of police because murder is a crime. They believe that the United States will honorably observe the treaty, but they would not trust the United States with weapons of defense, for fear that it might seek war. They can not deny that other nations signatory to the Kellogg treaty are building up their fleets, but they are willing to trust to the good faith of those nations in renouncing war as an instrument of national policy. They denounce the building of American cruisers as "provocative," but they see no provocation in the act of other nations in defending themselves.

The Kellogg treaty and adequate national defense are like the two sides of a shield. Both are discouragers of war and both are calculated to keep the United States out of trouble. The nation that proposes this treaty and intends to observe it faithfully is the last nation in the world to be accused of war designs when it provides means of defending itself against breach of the world peace.

## A PNEUMONIA SERUM.

The announcement by Dr. George W. McCoy, of the hygiene laboratories of the United States Public Health Service, of the discovery of a more potent serum for treatment of pneumonia, marks another vital step in the conquest of disease by science. The new serum is a more refined and concentrated product obtained by the same process that has been used for a number of years to develop antibodies which fight the disease. The serum is obtained by injecting pneumonia germs into the blood of a horse. Antibodies formed in the blood of the horse to fight the disease are taken in the form of serum and injected into

patients. The new serum is from two to five times as powerful as the product heretofore obtained, and should prove an effective agent in combating pneumonia.

Considerable progress has previously been made in the fight of science against pneumonia. In 1926 this disease was second only to heart trouble as a cause of death in the United States, taking 107,797 lives. In one year the toll was reduced to 87,230 deaths, and this decrease was the principal factor in lowering the death rate of 1927 to the lowest point since 1900. Medical science should take advantage of this gain. If this more powerful serum is used throughout the country it will no doubt result in further reductions in the pneumonia death rate. In the meantime research scientists will be mindful that the problem is not fully solved, and other agencies for treatment of this disease will no doubt be perfected.

## THE INFLUENZA CONFERENCE.

Under the auspices of the Public Health Service, there will be held in Washington this month a general conference for the purpose of devising means for combating the present influenza epidemic and others that may develop in the future. Public health officials from all the States and eminent scientists have been invited to attend. Three primary purposes are in view in calling the conference: (1) To emphasize the necessity for additional research on influenza; (2) to clarify and standardize information on the disease that is to be submitted to the public during epidemics, and (3) to assist in completion of plans for an extensive field study of the present outbreak.

Medicine knows very little about influenza. It has learned by experience what steps are efficacious in its treatment and it is able, after a fashion, to control its spread, but it has not isolated the germ of influenza, and its methods of treatment were developed empirically. Further research is urgently needed, for not until after the cause of the disease is known will it be possible to stamp it out. There is no reason to believe that its cause must remain a mystery.

The present epidemic is not severe, possibly in part because it did not catch the medical profession napping. If the comparative mildness of the present outbreak can be attributed even in part to the more intelligent treatment rendered by physicians and public health services, it offers evidence of what may be gained by further study of the disease. The conference unquestionably will be well attended. It is to be hoped that it will result in an organized, comprehensive campaign seeking to eradicate influenza.

## THE SHIPPING WAR.

Undeterred by the rate war declared by the United States Shipping Board against the Cunard Line in an attempt to make unprofitable the latter's operation of the liner Caronia on the New York-Havana run, two additional companies have announced their intention to put ships in this service, starting next month. The French Line will use the liners De La Salle and Niagara on a Havre-Vigo-New York-Havana schedule, and the Red Star Line, an American company operating ships under the British and Belgian flags, will place the cabin liner Pennland in a New York-Havana-West Indies service to operate throughout the winter. In neither case is a direct and exclusive New York-Havana service contemplated, but each of these liners will compete directly with American ships that for upwards of 50 years have served Cuba faithfully through fat months and lean.

A potentially death-dealing situation is developing for the companies operating in the Cuban trade. Only for four months of the year are the Cuban routes highly profitable. But service must be maintained on a year-round basis, and American operating companies have cheerfully shouldered the burden, counting upon the cream traffic of the winter to counterbalance losses suffered during the summer. With outsiders planning to cut into the cream traffic it is not unlikely that the weaker of the year-round operators will succumb. In any event, there is no justification for their building new ships, as they have contracted to do under the provisions of the recently enacted Jones-White law, until such time as the threats to their continued prosperity are removed.

Wherein lies the solution? The Shipping Board's rate war obviously affords only temporary relief. The President Roosevelt will offer sufficient competition to the Caronia, in all probability, on the price, speed and comfort bases, but both liners will operate in direct competition to the regular fleet. Add to these the De La Salle, the Niagara and the Pennland, each carrying passengers that otherwise would use steamers in year-round operation, and it is apparent that the rate war bids fair to defeat the desired end—the protection of American shipping.

The solution lies in the power of Congress. Possibly it is to be found in the suggestion of Vice Chairman Plummer that "a bill exempting trade between British possessions and the United States from discriminating duties might reasonably be adopted, limiting the imposition of discriminating charges to British vessels when engaged in traffic between ports independent of the British empire and ports of the United States."

## PROBLEMS IN HIGH PLACES.

Few recent political occurrences in Europe or elsewhere illustrate more forcibly the democratizing spirit of the present age than the election of Wilhelm Miklas to be President of Austria. Formerly speaker of the Austrian Parliament at Vienna, Miklas before that had been a teacher in a provincial grammar school at Horn, and during his speakership his wife and eleven children lived in a four-roomed apartment in the back wing of the school. When one reflects on the splendors of the Hapsburgs and the ambitions and pretensions of many Holy Roman Emperors of that family, one is constrained to marvel at the comparatively lowly origins of him who now rules where the weavers of the imperial purple once held sway.

It is one of the minor ironies of the situation that, at the very moment when the father is called to the highest office in the gift of his fellow countrymen, one of his elder daughters, an official in the Vienna general postoffice, is engaged in the passive resistance movement organized some time since by the postal employees against the government on the question of salaries. There is, so far, no indication that the belligerent young woman intends to abandon her position on the firing line,

nor, indeed, could she well do so even if she would, for discipline is rigorously enforced by the Austrian trade unions.

Another difficulty presents itself in this remarkable family. While the now president was schoolmastering or acting as speaker, his salary was of the modest order and, during his tenure of the latter office in the World War period, it was practically nil, for parliament was out of session most of the time and there was then no attendance pay for deputies. Under such circumstances, Mrs. Miklas, who has learned both thrift and home management in the small hotel kept by her parents at Horn, economized in many ways and especially by doing most of her household work herself. Now that a wider vista has opened and petty cares have largely ceased, she is confronted with the dilemma, whether to stay in Horn and superintend the education and upbringing of her younger children, or take her place as mistress of a presidential mansion in Vienna, and there aid her husband in the discharge of the many social duties which henceforward will fall to his lot.

One inclines to the opinion that it is the latter alternative that she will adopt. Most of us can not help feeling that there is something unreal about Tennyson's village maiden, who married a landscape painter, and when she discovered, on reaching his home, that he was in reality "Lord of Burghley, fair and free," was troubled and perplexed by the burden of an honor unto which she was not born, and so drooped and faded and died before her time. One suspects, from her past history, that Mrs. Miklas is made of sterner stuff. She appears to be, like Eugene Aram, equal to either fortune, as is evidenced by her final declaration on the subject: "My husband will decide."

## THOUSANDS OF MILLIONAIRES.

In 1914 the United States had 7,000 millionaires. Today, according to figures of Carl Snyder, of the Federal Reserve Bank of New York, there are between 30,000 to 40,000 persons worth more than \$1,000,000 in this country. The 11,067 most wealthy persons of the country have an income of more than \$2,800,000,000, which is approximately one-thirtieth of the national income.

These figures will be variously interpreted. There is always a tendency to regard the increase of large fortunes with alarm. When people are not confronted with facts to the contrary, they are inclined to believe that the wealth of the Nation is being concentrated in the hands of a comparatively few families. This gives rise to the cry that the workman is being ground under the heel of capitalists who are getting rich on his labor.

The truth is that while the millionaire class has been rapidly expanding, the wealth of the people of the United States in general has been growing also. In 1904 the per capita wealth was \$1,318. By 1922 it had increased to \$2,918, and there has been a steady increase since that time. The national wealth is more widely distributed among all classes than it has ever been before. In previous eras of prosperity one class has progressed at the expense of the mass of the people, but the present age is marked by an increasingly higher standard of living of all classes.

The fact that the United States has more millionaires than ever before will ultimately improve the status of men with moderate incomes. The amassing of wealth means investment in new industries, which in turn need workmen and executives. The increased buying power of these workmen will again benefit the manufacturer. Under the present economic scheme the success of one means the prosperity of many.

Of course there is a certain percentage of great fortunes which represent no economic gain. A fortune made through speculation represents one or more financial disasters. Therefore every tendency to accumulation of wealth in this manner should be discouraged. But the public in general is little affected by the rising and falling of stocks, and the steady increase in wealth comes largely from the hard work and economy of honest people. When the laborer and the office employee comprehend that the forces that increase the number of America's millionaires also tend to improve their own status, they will be more disposed to cooperate in the present economic scheme.

## TALKIES AND DIALECT.

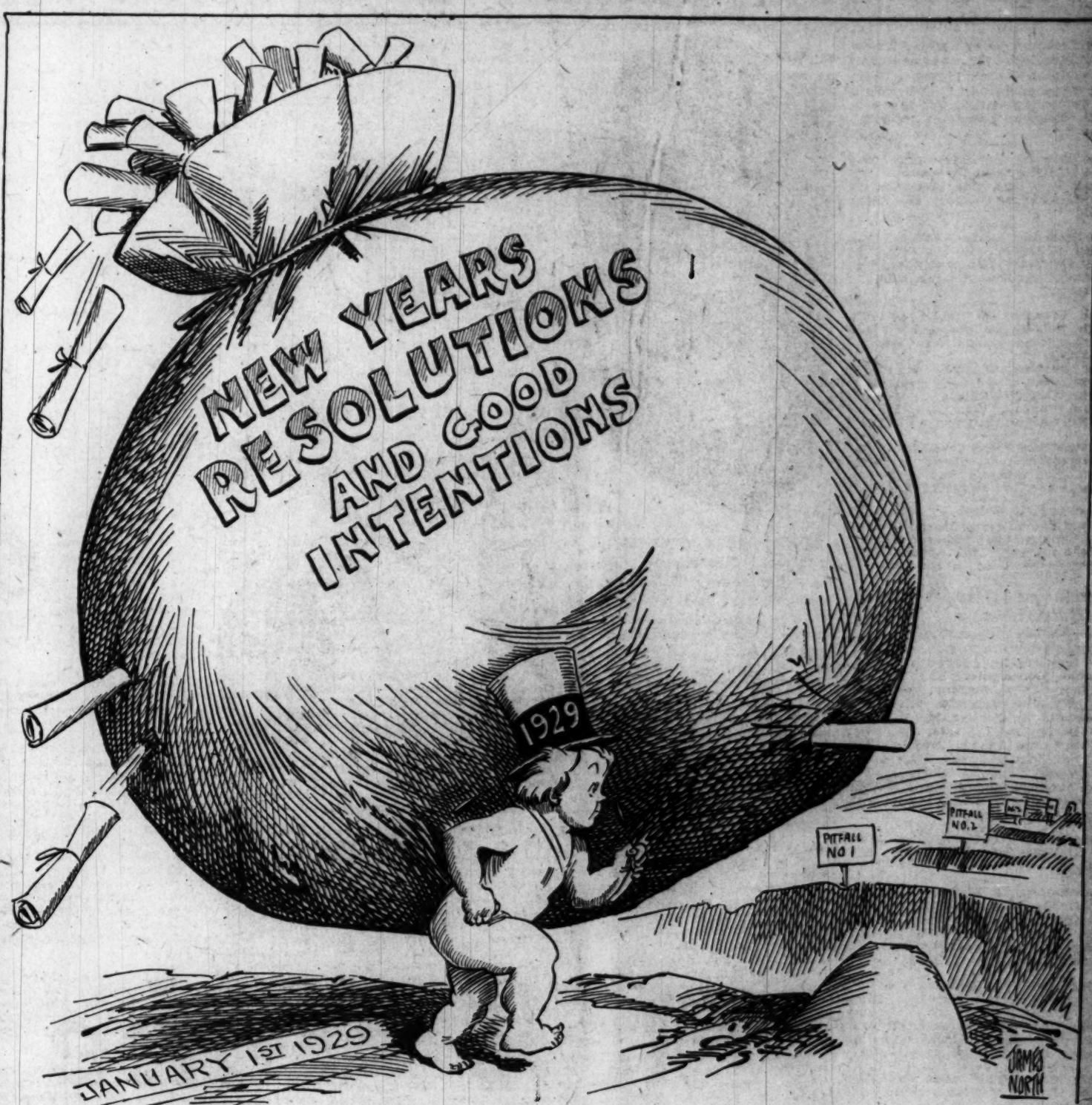
A unified American language in which all dialects are merged into one is envisioned by Prof. John H. Mueskens, of the University of Michigan. Addressing the National Association of Teachers of Speech in Chicago, he predicted that if talking pictures keep on developing American speech will be free from dialect within 25 years. In other words, the professor would have the 150,000,000 people expected to inhabit this country by 1953 speaking the language of the movie stars.

The thought that talking pictures will ever bring about a universal dialect is little short of ridiculous. The drama has tended to accentuate the difference in speech between different parts of the country as a means of characterization. When a Texas cowboy is represented on the screen he is to talk like a New York business man? Without the nasal twang of the Easterner and the harsh tones and provincialisms of the Westerner all the life which speech promises to add to motion pictures would be lost. The drama and the talking picture are good art only in so far as they represent speech as it is in the various parts of the country. It is not their function to melt all dialects into a conglomerate tongue.

Habits of speech are too deeply ingrained in the mental traits of the people to be overcome so easily. Climate is an important influence in the easy drawl of the Southerner and in the sharp speech of the North. A recent survey gave St. Louis credit for having developed the most typically American dialect. This is undoubtedly due to the central location of that city, where Western, Southern or Eastern dialects are mingled. But the St. Louis dialect is no more representative of this country than any other.

It is doubtful whether the day will ever come when all of America's millions will speak with the same inflection, tone and rate of speed. However, the difference between the extremes is likely to be narrowed by means of the radio. Since talking pictures must depend on speech peculiarities for verisimilitude they can not be expected to cling to a uniform and typical dialect.

The six best sellers form a sex-tette.



A Brave Start.

## LETTERS TO THE EDITOR

Buyer Is an Accessory.  
To the Editor of The Post—Sir: I notice that the suggestion has been made to punish the buyer of liquor as well as the seller. Why not? It takes two to commit the crime. If there were no buyers there would be no sellers. If selling is a crime the buyer can be tried as an accessory after the fact. An accessory has always been held equally guilty with the actual offender, although the punishment has not always been so severe. If a man is indicted for selling, the buyer can be indicted as an accessory.

What Shall the Jumper Do?  
To the Editor of The Post—Sir: The editorial in this morning's "Post" in regard to pedestrians and traffic lights is all very good, but fails to tell the pedestrian what he is to do at uncontrolled crossings, where there are neither police nor lights. He may have a technical right of way over traffic, but he is a bold or a life-weary man if he attempts to exercise this right, since most motorists, on seeing a pedestrian, at once blow their horns and step on the gas. Even where there is a policeman, the latter never looks at anything but cars, and the only thing the man on foot can do is to "commend his soul to heaven and run like hell." We know that in the eyes of motorists we are cumberers of the earth, but don't rub it in!

## ONE OF THEM.

Let Congress Pay for Parks.  
To the Editor of The Post—Sir: It is good to see that opposition is developing to the proposition that the District borrow \$10,000,000 to \$16,000,000 from the Government and expend it in the purchase of new park grounds. Let us suspend to a few years the park expansion business. We have ample park space at present for all the needs of the people of Washington. Let the Government clear off its buildings now in Potomac Park and restore it to the District, and then remove its unsightly buildings from the Plaza between the Capitol and the Union Station, and we will have a very considerable increase to our park space, without buying any more, at least at the expense of the District tax payers.

Now that Congress has removed from the tax duplicate such a large amount of valuable land, thus reducing tax production, and is contemplating taking a few more billions of the taxable real estate and declines to make good on its promise to contribute to the expenses of the District Government, if further park space is needed let Congress supply the purchase money.

## A TAXPAYER.

Outraging the Constitution.  
To the Editor of The Post—Sir: I would like to inquire just where the proponents of the Muscle Shoals project expect to find a pin hole in the Constitution in which to peg their project. I know that in times past our legislators have found a hole or two through which they have slipped matters which looked innocent enough at first, but in the final result have torn great gaps in that sacred instrument. Under that very innocent and well intentioned clause giving Congress the sole power to regulate commerce between the States, a clause originally intended to prevent one State from shutting its doors against the product of another, we have opened a gap that permits Congress, through a commission to regulate transportation that is not commerce.

The commission not only attempts to regulate the whole financial structure of transportation lines, but fixes the price a man must pay if he desires to take a vacation by visiting a friend in another State. This price is fixed, not by the owners and managers of the railroad, but by men who have not a dollar invested in them. The builders of the line have no voice in the matter.

That opening having been made another gap had to be torn. Two men engaged in the manufacture of gloves, in the same city. One of them to increase his trade offers to give thirteen

## The Once Over—by—H. I. Phillips

An Interview With the Old Year.

THE Old Year had spent his last day on earth without visible concern. He had slept soundly the night before and in the morning asked for bacon and eggs. At noon he had enjoyed a light lunch and in the evening he had eaten a hearty dinner of roast beef, French fried potatoes, bread pudding and coffee.

"You've only a few minutes before being bumped off. Are you nervous?" asked a reporter.

"I've thought if all over and I'm ready," the old man replied. "Nothing will seem bad after what I've been through."

"Aren't you sorry to go?"

"No. This being a year isn't all it is cracked up to be. Being a day, a week or a month is all right; that's a short life and a merry one, but being a year is something else again. People don't appreciate it."

"Have you found it pretty tough?"

"I'm all in, I had the great disadvantage of being an Election Year, a Leap Year and a Bull Market Year. That's a terrible strain. I've really had to do the work of three ordinary years. If I had my choice I never would have been an Election Year. It's too noisy."

"Now about being a Leap Year?"

"That's bad. Women get into a lot of messes and blame me. They run around proposing and making bad marriages and then when they're hooked they blame it on the year. There are millions of women in this world tonight who are so sore at me they would like to bump me off ahead of time."

"As you look back over your life, what gives you the most happiness?"

"Babe Ruth in the world series, Amelia Earhart's transatlantic flight, the Graf Zeppelin, the trip of the Bremen liners and the closing of 'The Ladder.'"

"Upon what incidents do you look back with the most sadness?"

"The Heeney-Tunney fight, the Yestrils scandal, the speeches at both political conventions, C. C. Pyle's Bunion Derby, Representative Hefflin, the Movietone records of President Coolidge's voice, the Yale-Harvard football game, 'Ramona' and the tendency to put less and less meat in sandwiches."

"What was the hardest month?"

"June, by all means. I had to listen to both Houston and Kansas City. I was never in good condition afterwards. October was pretty bad, too, on account of the campaign speeches."

"At this point a gentleman with a paper hat on and carrying a red, white and blue horn threw a fistful of confetti into the Old Year's eyes and said gruffly, 'You'd better get ready.'"

"I'm all ready," said the Old Year.

"Have you any last word you would like to say?" asked the man in the paper hat.

"Yes," said the Old Year. "I wish to say that being here since December 31, 1927, has been a wonderful lesson to me. I forgive everybody. And I wish the New Year lots of luck. It will need it."

## AWAITING COOLIDGE NEWS.

President Coolidge is bagging wild turkeys galore at Sapelo Island, but in that country if he wild turkeys bag the President—that's news. An optimist is a man who reads every name on the list of 168,501 persons to whom the Government made big income tax refunds to see if he could find his.

(Copyright, 1928.)

overlooked by him. His book shows that he was thoroughly acquainted with them.

All three of the letters are mentioned by him on pages 155 and 156 of the first volume of his life of Lincoln. They are not given in full but in condensed form, the one dated August 16, 1837, being referred to as follows:

"Still he went out to New Salem to see the young woman, and immediately after one such visit—the same day on which we parted—once more wrote her in terms still more depressing. He writes, 'I rather suspect that course is best' and she can 'drop the subject' forever \* \* \* without calling forth one accusing murmur from him. In short, Lincoln will 'release' her if she desires, although he is willing and even anxious to bind her 'faster.' He is thinking only of her happiness, upon which his own depends; so if she does not answer, then 'farewell. A long life and a merry one attend you.'"

The reason why Beveridge did not quote the letters in full was that they had been published more than twenty years previously. They will be found in Lincoln's Complete Works, biographical edition, published in New York in 1905. Three letters of December 13, 1836, May 7, 1837, and August 16, 1837, appear, respectively, on pages 17, 52 and 55 of the first volume.

HENRY LITCHFIELD WEST.

Washington, Dec. 30.

Richmond Times-Dispatch: Because of the presence of the marines, there was a big vote in Nicaragua. It is a pity the Democrats of the United States can't press some of these soldiers into service for elections in this country.

## PRESS COMMENT

The Modern Way.  
Arkansas Gazette: Men still die with their boots on, but usually one boot is on the accelerator.

Same Old Story.  
Indianapolis News: One sport item that always can be pulled out on a dull day is that Jack Dempsey will return to the ring.

It's Different Now.  
Chicago News: Years ago when a man was referred to as a good provider, the neighbors didn't mean the size of his alimony payments.

What's In a Name?  
Detroit News: A man in the South has been married five times, each time to a girl named Helen. That's the worst of having a name tattooed on your arm.

What Chair?  
Times Picayune: "Playing football is safer than sitting in a chair," says Dr. Herman Bunderson, coroner of Chicago. Perhaps he means sitting in the electric chair?

What Prize?  
San Francisco Chronicle: The prize for something goes to the seventh-grade product who stands up with the old grads when the band plays the college songs.

Praise Greatly.  
Cincinnati Enquirer: Let's all write to our congressmen praising them for great service to the eighteenth amendment. But don't mention reappointment; that's only a part of the Constitution itself.

New Kind of Ad.  
Richmond Times-Dispatch: Tired of other methods it had been employing, Florida advertised itself to the country by going Republican. Rather extreme, we should say.

Musical Piety.  
Norfolk Ledger-Dispatch: One of the most pious churchmen of the times undoubtedly is the man out West who declined to contribute for any but an upright piano for the Sunday school.

Preserve Americanism.  
Indianapolis News: The three Russian dancers barred from this country must have failed to state that they believe firmly in the American custom of marathon dancing.

Emerson Modernized.  
San Francisco Chronicle: If you build your house in the woods and make a better mousetrap the postman will make a beaten path to your door with invitations to make speeches.

The Cause of It All.  
Atchison Globe: The women are crazy after the men. The men are crazy after the women. And that condition has caused 99 per cent of the tragedies of all history.

The Silver Lining.  
Houston Post-Dispatch: If Rothstein hadn't died that \$5,000,000 cargo of dope would probably have been put into circulation. And yet the authorities are trying to detect and punish his murderers.

Borrowed Air.  
New Orleans Times Picayune: "Souza, Brazil's president, has a commanding air," says a cable from Rio de Janeiro. Maybe it is one he borrowed from our own John Philip out of the "Washington Post March" or "Stars and Stripes Forever?" There's a bully air in each.

New Hope.  
Richmond Times-Dispatch: Because of the presence of the marines, there was a big vote in Nicaragua. It is a pity the Democrats of the United States can't press some of these soldiers into service for elections in this country.



## EVENTS OF INTEREST IN SOCIETY CIRCLES OF CAPITAL

**THE** Chief Justice and Mrs. William Howard Taft will be at home this afternoon at their home on Wyoming avenue from 4 until 6:30 o'clock. Mrs. Taft will be assisted by the wives of the Associate Justices of the Supreme Court.

The Secretary of State and Mrs. Frank B. Kellogg will entertain at their annual New Year's Day breakfast at the Pan-American Union at 12:30 o'clock.

The Secretary of War and Mrs. Dwight D. Davis will not receive this afternoon on account of the illness of Mrs. Davis.

The Secretary and Mrs. Davis have had with them over the holidays their son, Mr. Dwight D. Davis, Jr., who left yesterday to pass the New Year in New York before returning to Harvard.

The Attorney General and Mrs. John G. Sargent will not receive this afternoon. Mrs. Sargent, who is in Vermont, is expected to return this week.

The Postmaster General and Mrs. Harry S. New will not receive this afternoon. Tonight they are entertaining at dinner in honor of the Assistant Postmaster Generals and their wives.

**Secretary and Mrs. Wilbur To Hold Reception Today.**

The Secretary of the Navy and Mrs. Curtis D. Wilbur will hold a New Year's Day reception this afternoon in the Memorial Continental Hall of the Department of the American Revolution from 4 until 6 o'clock. Mrs. Wilbur will be assisted by Mrs. Edward H. Campbell, Mrs. Richard D. Leigh, Mrs. John D. Beure, Mrs. Luther Gregory, Mrs. Harry E. Yarnall, Mrs. William B. Leahy, Mrs. Charles B. McVay, Jr., Mrs. John A. Lejeune, Mrs. Charles E. Riggs, Mrs. Gordon B. Sherwood, Mrs. George Neal and Mrs. E. H. Brainerd.

The Secretary of the Interior, Mr. Roy O. West, will return today from Chicago.

The Secretary of Agriculture and Mrs. William M. Jardine will not hold a New Year's Day reception this afternoon. Their son, Mr. William M. Jardine, who passed Christmas with them, will return tomorrow to Kansas.

The Secretary of Commerce and Mrs. Henry F. Whiting will not be at home this afternoon. They returned last evening from Holyoke, Mass., bringing with them their daughter, Mrs. Nell Chapin, who will remain for a visit.

The Secretary of Labor and Mrs. James J. Davis will not receive this afternoon.

The German Ambassador and Frau von Prittwitz and Gaffron are the guests in whose honor the German Legation will entertain at dinner January 15.

The Minister of Poland and Mme. Cichonowska will have as their guests next week, Mr. Paul Kochanski, violinist, who will arrive here January 7. Mr. Kochanski will be one of the artists at Mrs. Townsend's musicale Wednesday morning.

The Minister of Canada and Mrs. Vincent Massey will return to Washington the first of next week from Florida.

Senator Clarence C. Dill is passing some time in New York at the Astor.

**Senator and Mrs. Kendrick To Entertain Bridal Party.**

Senator and Mrs. John B. Kendrick and their son, Mr. Manville Kendrick, whose marriage to Miss Diana Cumming, daughter of Surgeon General and Mrs. Hugh S. Cumming, will take place Tuesday, will entertain at dinner Wednesday evening at 2400 Sixteenth street, for the entire bridal party and the immediate members of the families. Mr. Harry B. Kay, who will be best man at the wedding, and Mrs. Kay, of Chicago, are guests of Senator and Mrs. Kendrick. Other out-of-town guests, many of whom are in the bridal party, are Mr. Samuel A. Gayley, of Philadelphia and New York, and his sister, Miss Janet Gayley, Mr. B. Brewster and Mr. Irving Alderson, of Birney, Mont.; Mrs. Francis C. Williams, of Sheridan, Wyo., sister of Mrs. Kendrick; Mr. Francis C. Williams, Jr., of Washington, cousin of the bridegroom, and Mr. and Mrs. Allen S. Burrows, of Burlington, Iowa.

The Chief of Staff and Mrs. Charles P. Summerall will hold their customary New Year's Day reception this afternoon at the Chief of Staff's quarters at Fort Myer from 4 until 6:30 o'clock.

The Assistant Naval Attaché of the British Embassy and Mrs. W. C. Horton have returned to the Wardman Park Hotel from the Scotia, where they passed the Christmas holidays with Mrs. Horton's parents.

The Commercial Counselor of the Polish Legation, Mr. Witold Wankowicz, will go to New York today to remain several days.

The First Secretary of the Netherlands Legation and Baroness van Boven will entertain at a supper next Tuesday evening in honor of Mr. Willem Mengelberg, who will conduct a concert of the Philharmonic-Symphony Orchestra on that afternoon, and Mrs. Mengelberg.

Mrs. Thomas F. Bayard, Jr., wife of Senator Bayard, will entertain at luncheon January 10, in honor of Mrs. Woodrow Wilson.

The former Ambassador of Peru and Senora de Pizot are here from New York and are at the Carlton.

The Assistant Attorney General, Mr. John Marshall, returned to Washington yesterday from New York, where he passed the week-end. Mr. John Marshall, Jr., who is passing the holidays here, is at the Carlton.

**Avignone Freres**

1777 Columbia Road at 18th Street

**New Year's Day Dinner**

Today, From 1 to 8 P. M.

**\$1.50 Per Cover**

Unexcelled Service Every Day Table d'Hôte or à la carte

in our delightful new Mezzanine Restaurant

Luncheon, 12 to 2:30 P. M.

Dinner, 5:30 to 8 P. M., \$1.25

Sunday Dinner, 1 to 5 P. M., \$1.50

**Pastries**

**Sweetmeats**

**Ice Creams**

made by us in our own kitchen and of a delectable attractiveness unsurpassed.



Underwood & Underwood.  
**MRS. GEORGE FULFORD, JR.,** of Toronto, Canada, who is passing several weeks in Washington. Mrs. Fulford was formerly Miss Josephine Weller.

days here from Amherst with his parents, has gone to Cleveland, to pass several days before returning to college.

The former United States Ambassador to Chile, Mr. William Miller Collier, is passing some time at the Metropolitan Club.

The Bishop of Washington and Mrs. Freeman will be at home at the bishop's house, Mount Saint Alban, this afternoon from 3:30 until 6:30 o'clock.

**Mrs. T. F. Walsh to Give Tea Dance for Debutantes.**

Mrs. Thomas F. Walsh will entertain at a tea dance this afternoon at the Mayflower for Miss Marian Jardine, Miss Rachel Davies and Miss Anne Robbins, from 4:30 until 7 o'clock. Assisting Mrs. Walsh will be Mrs. Harry S. New, wife of the Postmaster General; Mrs. William Jardine, wife of the Secretary of Agriculture; Mrs. James J. Davis, wife of the Secretary of Labor; Mme. Alfaro, wife of the Minister of Panama; Mrs. Peyton Gordon, Mrs. Everett Sanders, Mrs. Edward E. Gann, Mrs. Charles Boughton Wood, Mrs. Hampton Gary, Mrs. Jacob Leander Loose, Mrs. Sydney Corman, Mrs. Joseph E. Davies, Mrs. John Allan Dougherty, Mrs. Karl Klemm and Mrs. Henry Miller.

The Congressional Club will hold an at home this afternoon from 3 until 6 o'clock.

Mrs. Lawrence Townsend will entertain at luncheon at the Mayflower next Wednesday in honor of Mr. and Mrs. William Mengelberg. Mr. Paul Kochanski and Mr. Felix Salmon.

Miss Elizabeth Edwards, daughter of Senator Edwards, has as her guest at the Wardman Park Hotel over New Year's, Mrs. J. A. Bruckner, of New York.

**Mr. H. W. Peaslee Weds Miss Frances M. Hopkins.**

The wedding of Miss Frances Monroe Hopkins, daughter of Mr. and Mrs. Nevill Monroe Hopkins, and Mr. Horace Whittier Peaslee, of Washington, son of Mr. John N. Peaslee, of St. Paul, Minn., place yesterday afternoon at 4 o'clock at St. Thomas' Church, the Rev. Dr. C. Ernest Smith officiating. The bride was given in marriage by her father and wore a gown of white satin, fashioned with a tight bodice and long sleeves. The tulle veil was caught in a coronet of lace. She carried a bouquet of lilies of the valley. The bridesmaids were Mrs. B. Landon Benfield, Miss Mary Helen, Miss Nancy Hopkins, Miss Virginia Hopkins, Miss Geraldine House and Miss Dorothea Richards. The best man was Mr. Delton Martinson and the ushers were Mr. Charles W. Elliot, 2nd, Mr. Pierre Gaillard, Mr. Carl Moore, of Washington; Mr. Herby James Hughes, of Brooklandville, Md.; Mr. A. N. Lockwood, of Sparta, N. J., and Mrs. John Lockwood, of New York.

A reception followed at the home of the bride's parents, after which Mr. and Mrs. Peaslee started on their wedding trip, the bride wearing a beige gown and hat with a dark green coat, trimmed with beige fox.

Among the out-of-town guests here for the wedding were Capt. and Mrs. John Gregory Hope, Mrs. Garrett O. House, Miss Geraldine House, of St.

Paul; Miss Cora Hull, of New York; Miss Elizabeth Hopkins, of Baltimore, Md.; Mr. and Mrs. Philip Lee and Miss Frances Wilson, of Baltimore; Mr. Henry Salisbury, of Syracuse, N. Y.; Mr. and Mrs. Christopher Russell, of Baltimore, Md.; Mr. and Mrs. A. N. Lockwood, of Sparta, N. J., and Mr. and Mrs. Herman James Hughes, of Brooklandville, Md.

Mrs. William Fitch Kelley will be at home informally Saturdays in January. Mrs. Kelley will entertain at luncheon January 14 in honor of her sister, Miss Martha McClure.

Miss Laura Tuckerman, daughter of Mr. and Mrs. Walter B. Tuckerman, returned yesterday from New York, where she was the guest of her cousin, Miss Alice de Peyster.

Miss Elsie Tuckerman has as her guests during the Christmas holidays Miss Christine Ekengren, a student at Holton Arms School.

Mrs. Frank B. Loring and Miss Lydia L. Loring have gone to Castle Hot Springs, Ariz., for the rest of the winter.

Miss Hester Ann LeFevre has gone to New York for a visit of several days.

**Miss Dorothy Dial Presented to Society.**

Former Senator and Mrs. Nathaniel B. Dial presented their daughter, Miss Dorothy Dial, at a tea dance at the Congressional Club yesterday afternoon. Those assisting Mrs. Dial were Mme. Sze, Mrs. Morris Sheppard, Mrs. William H. King, Mrs. Henry Wilcox Keyes, Mrs. Porter H. Dale, Mrs. Robert A. Cooper, Mrs. Arthur MacArthur, Mrs. Macpherson Crichton, Mrs. A. O. Stanley, Mrs. Roy L. Neuhouser, Mrs. Robert M. Gates, Miss Julian Jacqueline Mason, and Mrs. Thomas Walker Page.

Those with the debutante were Miss Marion Jardine, Miss Elizabeth Cooper, Miss Marjorie Berle, of Boston; Miss Celeste Page, Miss Margaret Pilon, Miss Elizabeth Dunlop, Miss Frances Wall, Mrs. Elizabeth Kennedy, Miss Anna Brock, Miss Elizabeth Brawner, Miss Florence Beale and Miss Lilla Lynn.

Mr. and Mrs. Frank Morrison, assisted by their son, Mr. Felix Nesbitt Morrison, home from Washington-Lee University during the holidays, will receive this afternoon at their residence, at 1216 Decatur street, from 4 to 7.

Alternating at the tea table will be Mrs. Henrik Shipstead, wife of Senator Shipstead, of Minnesota; Mrs. David D. Caldwell, Mrs. William Douglas Leitch, Jr., of Washington and Norfolk, Va., and Mrs. Francis Gordon Leitch, S. C., with Mr. and Mrs. Charles W. Waring, has returned to Washington. Mrs. Calhoun was detained in Charleston on account of illness and will not be at home today as she had planned.

Mrs. Frank C. Henry will be at home informally tomorrow from 4 until 6 o'clock at her home on Belmont road. Assisting Mrs. Henry will be Mrs. Charles Deneen, wife of Senator Deneen; Mrs. Frank Hamilton, Mrs. Everett Sanders and Mrs. William Channing Johnson.

Lieut. Comdr. and Mrs. Adolf von S. Pickhardt have returned to the Wardman Park Hotel from New York, where they passed Christmas week with Mr. Paul Pickhardt, Lieut. Comdr. Pickhardt's brother.

Mrs. Delos A. Blodgett and Mrs. Charles Matthews have as their guests Mrs. Septimus Austin, Miss Madeleine Austin, Mrs. Dugan Scott and her son, Mr. Dugan Scott, of New York.

Mr. and Mrs. Thomas H. McInerney, of New York City, are guests at the Mayflower on their return from a visit to Hot Springs, Va.

Mrs. Charles Delmar will entertain at dinner next Monday evening at the Mayflower, preceding the second Bachelors' Cotillion.

Miss Hilda W. Smith, former dean of Bryn Mawr, and Mrs. C. M. Hall, of New York, are guests of Mr. and Mrs. Thomas H. Norton on Woodley place.

Mr. and Mrs. Carl W. Spaulding, of Chicago, are visiting Mrs. Spaulding's mother.

Mrs. Eugene Byrnes will entertain at a tea this afternoon at her home on Le Roy place from 4 until 7 o'clock.

Mrs. Henry K. McHarg, Jr., entertained at tea yesterday afternoon at the Mayflower.

Miss Laura Katherine Field, debutante daughter of Mrs. James J. Field, has returned after passing the week-end with Miss Anne Grewe Warren at Arlington, Va.

Mr. and Mrs. H. Lewis Brown, of New York, are at the Wardman Park Hotel for a week's stay.

Mr. and Mrs. Frank B. Knox, of Philadelphia, are at the Grace Dodge Hotel until next week.

Lieut. W. J. Fitzgerald has arrived at the Powhatan from Newport, R. I.

**Mr. and Mrs. Tudor Morsell To Honor Engaged Couple.**

Mr. and Mrs. Tudor Morsell will entertain at dinner this evening in honor of Miss Nancy Benoit and Mr. Henry Benoit, whose engagement has been announced.

Brig. Gen. and Mrs. DeWitt Clinton Falls, of New York City, accompanied by Mr. and Mrs. W. C. Bates, also of New York, will be at the Mayflower until Thursday.

Mrs. Charles Matthews and Mrs. David du Bose Gallard will entertain at a tea dance at the Mayflower tomorrow afternoon in honor of Miss Susan Guindard, of Columbia, S. C.

Mrs. Charles McKenney and Mrs. Everett E. Hapley will sail January 10 on the Adriatic for a Mediterranean cruise.

Capt. C. C. Calhoun, who with Mrs. Calhoun, passed Christmas in Charleston, S. C., with Mr. and Mrs. Charles W. Waring, has returned to Washington. Mrs. Calhoun was detained in Charleston on account of illness and will not be at home today as she had planned.

Mrs. Frank C. Henry will be at home informally tomorrow from 4 until 6 o'clock at her home on Belmont road. Assisting Mrs. Henry will be Mrs. Charles Deneen, wife of Senator Deneen; Mrs. Frank Hamilton, Mrs. Everett Sanders and Mrs. William Channing Johnson.

Lieut. Comdr. and Mrs. Adolf von S. Pickhardt have returned to the Wardman Park Hotel from New York, where they passed Christmas week with Mr. Paul Pickhardt, Lieut. Comdr. Pickhardt's brother.

Mrs. Delos A. Blodgett and Mrs. Charles Matthews have as their guests Mrs. Septimus Austin, Miss Madeleine Austin, Mrs. Dugan Scott and her son, Mr. Dugan Scott, of New York.

Mr. and Mrs. Thomas H. McInerney, of New York City, are guests at the Mayflower on their return from a visit to Hot Springs, Va.

Mrs. Charles Delmar will entertain at dinner next Monday evening at the Mayflower, preceding the second Bachelors' Cotillion.

Miss Hilda W. Smith, former dean of Bryn Mawr, and Mrs. C. M. Hall, of New York, are guests of Mr. and Mrs. Thomas H. Norton on Woodley place.

Mr. and Mrs. Carl W. Spaulding, of Chicago, are visiting Mrs. Spaulding's mother.

Mrs. Eugene Byrnes will entertain at a tea this afternoon at her home on Le Roy place from 4 until 7 o'clock.

Mrs. Henry K. McHarg, Jr., entertained at tea yesterday afternoon at the Mayflower.

tained at tea yesterday afternoon at the Mayflower.

Miss Laura Katherine Field, debutante daughter of Mrs. James J. Field, has returned after passing the week-end with Miss Anne Grewe Warren at Arlington, Va.

Mr. and Mrs. H. Lewis Brown, of New York, are at the Wardman Park Hotel for a week's stay.

Mr. and Mrs. Frank B. Knox, of Philadelphia, are at the Grace Dodge Hotel until next week.

Lieut. W. J. Fitzgerald has arrived at the Powhatan from Newport, R. I.

**Mr. and Mrs. Tudor Morsell To Honor Engaged Couple.**

Mr. and Mrs. Tudor Morsell will entertain at dinner this evening in honor of Miss Nancy Benoit and Mr. Henry Benoit, whose engagement has been announced.

Brig. Gen. and Mrs. DeWitt Clinton Falls, of New York City, accompanied by Mr. and Mrs. W. C. Bates, also of New York, will be at the Mayflower until Thursday.

Mrs. Charles Matthews and Mrs. David du Bose Gallard will entertain at a tea dance at the Mayflower tomorrow afternoon in honor of Miss Susan Guindard, of Columbia, S. C.

Mrs. Charles McKenney and Mrs. Everett E. Hapley will sail January 10 on the Adriatic for a Mediterranean cruise.

Capt. C. C. Calhoun, who with Mrs. Calhoun, passed Christmas in Charleston, S. C., with Mr. and Mrs. Charles W. Waring, has returned to Washington. Mrs. Calhoun was detained in Charleston on account of illness and will not be at home today as she had planned.

Mrs. Frank C. Henry will be at home informally tomorrow from 4 until 6 o'clock at her home on Belmont road. Assisting Mrs. Henry will be Mrs. Charles Deneen, wife of Senator Deneen; Mrs. Frank Hamilton, Mrs. Everett Sanders and Mrs. William Channing Johnson.

Lieut. Comdr. and Mrs. Adolf von S. Pickhardt have returned to the Wardman Park Hotel from New York, where they passed Christmas week with Mr. Paul Pickhardt, Lieut. Comdr. Pickhardt's brother.

Mrs. Delos A. Blodgett and Mrs. Charles Matthews have as their guests Mrs. Septimus Austin, Miss Madeleine Austin, Mrs. Dugan Scott and her son, Mr. Dugan Scott, of New York.

Mr. and Mrs. Thomas H. McInerney, of New York City, are guests at the Mayflower on their return from a visit to Hot Springs, Va.

Mrs. Charles Delmar will entertain at dinner next Monday evening at the Mayflower, preceding the second Bachelors' Cotillion.

Miss Hilda W. Smith, former dean of Bryn Mawr, and Mrs. C. M. Hall, of New York, are guests of Mr. and Mrs. Thomas H. Norton on Woodley place.

Mr. and Mrs. Carl W. Spaulding, of Chicago, are visiting Mrs. Spaulding's mother.

Mrs. Eugene Byrnes will entertain at a tea this afternoon at her home on Le Roy place from 4 until 7 o'clock.

Mrs. Henry K. McHarg, Jr., entertained at tea yesterday afternoon at the Mayflower.

Miss Laura Katherine Field, debutante daughter of Mrs. James J. Field, has returned after passing the week-end with Miss Anne Grewe Warren at Arlington, Va.

Mr. and Mrs. H. Lewis Brown, of New York, are at the Wardman Park Hotel for a week's stay.

Mr. and Mrs. Frank B. Knox, of Philadelphia, are at the Grace Dodge Hotel until next week.

Lieut. W. J. Fitzgerald has arrived at the Powhatan from Newport, R. I.

**Mr. and Mrs. Tudor Morsell To Honor Engaged Couple.**

Mr. and Mrs. Tudor Morsell will entertain at dinner this evening in honor of Miss Nancy Benoit and Mr. Henry Benoit, whose engagement has been announced.

Brig. Gen. and Mrs. DeWitt Clinton Falls, of New York City, accompanied by Mr. and Mrs. W. C. Bates, also of New York, will be at the Mayflower until Thursday.

Mrs. Charles Matthews and Mrs. David du Bose Gallard will entertain at a tea dance at the Mayflower tomorrow afternoon in honor of Miss Susan Guindard, of Columbia, S. C.

Mrs. Charles McKenney and Mrs. Everett E. Hapley will sail January 10 on the Adriatic for a Mediterranean cruise.

Capt. C. C. Calhoun, who with Mrs. Calhoun, passed Christmas in Charleston, S. C., with Mr. and Mrs. Charles W. Waring, has returned to Washington. Mrs. Calhoun was detained in Charleston on account of illness and will not be at home today as she had planned.

Mrs. Frank C. Henry will be at home informally tomorrow from 4 until 6 o'clock at her home on Belmont road. Assisting Mrs. Henry will be Mrs. Charles Deneen, wife of Senator Deneen; Mrs. Frank Hamilton, Mrs. Everett Sanders and Mrs. William Channing Johnson.

Lieut. Comdr. and Mrs. Adolf von S. Pickhardt have returned to the Wardman Park Hotel from New York, where they passed Christmas week with Mr. Paul Pickhardt, Lieut. Comdr. Pickhardt's brother.

Mrs. Delos A. Blodgett and Mrs. Charles Matthews have as their guests Mrs. Septimus Austin, Miss Madeleine Austin, Mrs. Dugan Scott and her son, Mr. Dugan Scott, of New York.

Mr. and Mrs. Thomas H. McInerney, of New York City, are guests at the Mayflower on their return from a visit to Hot Springs, Va.

Mrs. Charles Delmar will entertain at dinner next Monday evening at the Mayflower, preceding the second Bachelors' Cotillion.

Miss Hilda W. Smith, former dean of Bryn Mawr, and Mrs. C. M. Hall, of New York, are guests of Mr. and Mrs. Thomas H. Norton on Woodley place.

Mr. and Mrs. Carl W. Spaulding, of Chicago, are visiting Mrs. Spaulding's mother.

Mrs. Eugene Byrnes will entertain at a tea this afternoon at her home on Le Roy place from 4 until 7 o'clock.

Mrs. Henry K. McHarg, Jr., entertained at tea yesterday afternoon at the Mayflower.

Miss Laura Katherine Field, debutante daughter of Mrs. James J. Field, has returned after passing the week-end with Miss Anne Grewe Warren at Arlington, Va.

Mr. and Mrs. H. Lewis Brown, of New York, are at the Wardman Park Hotel for a week's stay.

Mr. and Mrs. Frank B. Knox, of Philadelphia, are at the Grace Dodge Hotel until next week.

Lieut. W. J. Fitzgerald has arrived at the Powhatan from Newport, R. I.

**Mr. and Mrs. Tudor Morsell To Honor Engaged Couple.**

brother, Comdr. M. C. Robertson, for the holidays, at 1714 H street.

Capt. and Mrs. Harold Baldwin Gant, Jr., entertained at dinner last evening at the Army, Navy and Marine Country Club. They had among their guests Mr. and Mrs. Rolfe Bolling, Mr. and Mrs. Jorge Boyd, of Panama, and Lieut. Lawrence Hagen and Mrs. Hagen.

Miss Judith Shelton has returned from Bristol, Tenn., where she passed Christmas with her grandmother, Mrs. H. L. Sevier, and is with her parents, Mr. and Mrs. H. H. Shelton, at the Wardman Park Hotel for a few days before returning to New York.

**Army and Navy Juniors To Give Dance Tonight.**

The first of the series of four dances to be given by the Army and Navy Juniors will be held at the Willard this evening. On the committee are: Miss Alice Davis, daughter of the Secretary of War, Miss Anna M. Robbins and Miss Julia Robbins, daughters of the Assistant Secretary of War. The other dates chosen for this group of balls are: January 25, April 6 and May 4.

The Congressional Club has issued cards for Friday afternoon at 3 o'clock, when Miss Dorothy Gordon will sing a number of folk songs in costume.

The Congressional Club will entertain at an at home January 8, from 8:30 until 12 o'clock.

The members of the Arts Club will be at home this afternoon from 4 until 6 o'clock, when the officers of the club and their wives will receive.

Mrs. Henry F. Dimock has called a meeting of the Annapolis lecture committee at her home tomorrow morning at 11 o'clock.

The board of directors of the Young Women's Christian Association will hold "open house" today at the main building, Seventeenth and K streets, when all the members and friends of the association in the city have been invited to be present between the hours of 4:30 and 6 o'clock.

The annual "open house" of the American Association of University Women will be held at the clubhouse today from 8 to 9 p. m. Mrs. Carl Peters.

**Stetson Strap Pump**

Shown in Patent Leather, Semi-Dull and Tan Calfskin; walking weight soles. Cuban heels. Lengths 4 to 9. Widths AAA to C.

**\$13.50**

STETSON SHOE SHOP OF

**Raleigh Haberdasher**

INC.

1310 F Street

**Announcement**

We are pleased to announce that Miss Tiefert, recently with Russek's, Fifth Avenue, New York, is now in charge of our Millinery Department.

Miss Tiefert, who is an authority on style, selects Hats for the individual and is now showing a new collection of advance-season and Palm Beach Millinery. She will appreciate an opportunity of showing them to you.

Hats moulded to the head under the supervision of Mademoiselle Rose, from \$10.00 up.

**M. Philipshorn & Co.**

606-614 11th St.

**TO YOU—**

who by your generous patronage during the year just closed have given us ample cause for appreciation, we extend our very best wishes for

**A Happy New Year**

**M. PASTERNAK**

1219 CONNECTICUT AVE.

**TO YOU—**

who by your generous patronage during the year just closed have given us ample cause for appreciation, we extend our very best wishes for

**A Happy New Year**

**M. PASTERNAK**

1219 CONNECTICUT AVE.

**TO YOU—**

who by your generous patronage during the year just closed have given us ample cause for appreciation, we extend our very best wishes for



WASHINGTON'S FINEST MEN'S WEAR STORE



We're wishing you  
A very happy New Year

**Raleigh Haberdasher**  
INC.  
1310 F Street

### Start Your New Year Now!

DON'T repeat last year's living mistakes... Spend 1929 in smartly furnished rooms... Experience the freedom of full hotel service—the convenience of a central location—and the satisfaction of eminently fair rates.

European Plan, \$35 up Monthly  
American Plan, \$55 up Monthly

Rooms with Bath—or En Suite  
Rooms without Bath—either with or without Meals.

**THE COLONIAL HOTEL**  
15th at M N.W.

Decatur 380 JEFFERSON L. FORD, Jr., Mgr.

## BIG SEMI-ANNUAL CLEARING SALE

- |  |   |
|--|---|
| \$2.00 White Broad-cloth Shirts.....\$1.65   | \$2.00 Cooper Union Suits.....\$1.65    |
| \$3.00 White Broad-cloth Shirts.....\$2.35   | \$2.50 Cooper Union Suits.....\$1.85    |
| \$4.00 White Broad-cloth Shirts.....\$2.85   | \$3.00 Cooper Union Suits.....\$2.35    |
| \$2.50 White Oxford Shirts.....\$1.85  | \$3.50 Cooper Union Suits.....\$2.65    |
| \$2.00 Starched Cuff Shirts.....\$1.65   | \$4.00 Cooper Union Suits.....\$2.95    |
| \$2.50 White Starched Cuff Shirts.....\$1.85   | \$5.00 Cooper Union Suits.....\$3.65    |
| \$2.50 Short Bosomed Shirts.....\$1.85   | \$2.00 Union Suit Pajamas.....\$1.55    |
| \$3.00, \$3.50, \$4.00 FINE WOVEN MADRAS SHIRTS WITH TWO COLLARS TO MATCH AND COLLARS ATTACHED | \$1.00 Balbriggan Shirts & Drawers, 75c |

\$1.95

OPPOSITE WASH. HOTEL  
**R. T. CISEL** 1429 F St. N. W.

## DAMROSCH FAVORS CAPITAL ORCHESTRA

Letter of Famous Conductor  
Tells Chamber This City  
Should Sustain One.

### DECLARES LACK IS UNIQUE

Washington is perhaps the only capital in the civilized world that has no symphony orchestra of its own. Walter Damrosch, conductor of the New York Symphony Orchestra, said in a letter received yesterday by the Washington Chamber of Commerce. The noted conductor's letter was in reply to a query by the local body through its special committee to consider a symphony orchestra for Washington.

Damrosch's letter follows: "I have your kind letter of December 27 and there can be but one answer to your question. Washington, the Capital of the United States of America, should have a symphonic orchestra of its own. It is perhaps the only capital in the world that has any claim to civilization that does not possess such an important part of musical culture.

The first necessity would, of course, be to finance such an institution properly, and then to find a conductor who combines a sound musical knowledge and enthusiasm with the power of directing and training an orchestra. These are all matters which will demand the interest of the best minds in your city.

Members of the committee are Dr. Frank W. Ballou, Judge Mary O'Toole, William O. Tufts and Sidney Seldman.

### BIRTHS REPORTED.

Joseph C. and Jeannette Gardner, boy, Richard C. and Anna S. Hinkman, boy, John A. and Jessie Anderson, girl, William C. and Cordelia Kenney, girl.

### DEATHS REPORTED.

William H. Haycock, 83 yrs., 1506 tons-fellow st. nw. John A. Johnson, 78 yrs., 1233 1 st. sw. Katherine M. Johnson, 78 yrs., 2107 19th st. sw. Robert A. G. Rickford, 74 yrs., 1326 17th st. sw. Catherine G. Ott, 72 yrs., Gallinger Hospital. Frances E. Goodman, 63 yrs., 1434 Harvard st. ne. Mary McKenney, 56 yrs., Gallinger Hospital. Harry Olin, 55 yrs., Gallinger Hospital. A. Conway Barrow, 50 yrs., Georgetown Hospital. Louis Hicks, 50 yrs., 921 Potomac st. ne. Edward H. Tippet, 3 yrs., 921 Potomac st. ne. Mary Lee Embury, 56 yrs., Providence Hospital. George H. Gorman, 2 yrs., Children's Hospital. Mary Jane Butler, 80 yrs., 2540 Pearson st. William Nelson, 58 yrs., 1434 D st. ne. Mattie Jenkins, 49 yrs., 318 K st. sw. Sarah Dixie, 27 yrs., Gallinger Hospital.

### LICENSED TO MARRY.

Richard L. Keating, 25, and Ruth E. Payne, 22, Outpost City, Md. The Rev. T. J. Ziegler, officiating. Maurice J. Cohen, 25, and Jeannette Bloom, 23, both of Baltimore, Md. The Rev. J. T. Ziegler, officiating. George T. Seleman, 21, Occoquan, Va., and Mary E. Selman, 21, Occoquan, Va. The Rev. W. M. Hoffman, officiating. Robert A. Lennox, 24, Cleveland, Ohio, and Robert V. Vinell, 22, The Rev. Luther H. Warren, officiating. Leroy E. Williamson, Jr., 22, and Queen Anna, 20, both of the Rev. C. H. Chalmers, officiating. The Rev. J. Harvey Dunham, officiating. Theodore H. Walker, 21, Danville, Va., and Jeannette C. Goodman, 23, Sunbury, Pa. The Rev. George M. Dittender, officiating. Vernon Crisler, 22, and Virginia K. McRae, 22, both of Baltimore, Md. The Rev. H. A. Woodall, officiating. Robert F. Murray, 20, and Helen O. Farquhar, 20, both of the Rev. C. H. Chalmers, officiating. Clarence W. Stauffer, 23, and Dorothy O. Farquhar, 20, both of the Rev. C. H. Chalmers, officiating. Malcolm B. Davis, 23, and Lucille H. Goddard, 21, both of the Rev. C. H. Chalmers, officiating. Walter Katok, 25, and Jeannette Ruck, 22, both of Baltimore, Md. The Rev. W. M. Hoffman, officiating.

## THE LEGAL RECORD

COURT OF APPEALS. No session. Adjourned from day to day.

DISTRICT SUPREME COURT. Court in recess until Wednesday, January 2, 1929.

CLERK: William W. Sweeney, Jr.

No session. Adjourned from day to day.

CIRCUIT COURT 2.—Mr. Justice William W. Sweeney, Jr., presiding. No session. Adjourned from day to day.

CIRCUIT COURT 3.—Mr. Justice William W. Sweeney, Jr., presiding. No session. Adjourned from day to day.

PROBATE COURT.—Mr. Justice Frederick L. Sidons, presiding.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929. Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

Estate of Charles D. Boyer, petition for letters of administration of the estate of Charles D. Boyer, deceased, filed January 1, 1929.

## AMUSEMENTS

**NATIONAL**  
Happy New Year  
Prices!!!  
Tonight: \$1.50, \$1.00, 75c & 50c.  
Mat., Tues. & Sat., \$1.75c & 50c.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

**WOODEN KIMONO**  
The audience echoed with delighted shrieks of "Aah!"—N. Y. Herald-Tribune.

## AMUSEMENTS

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

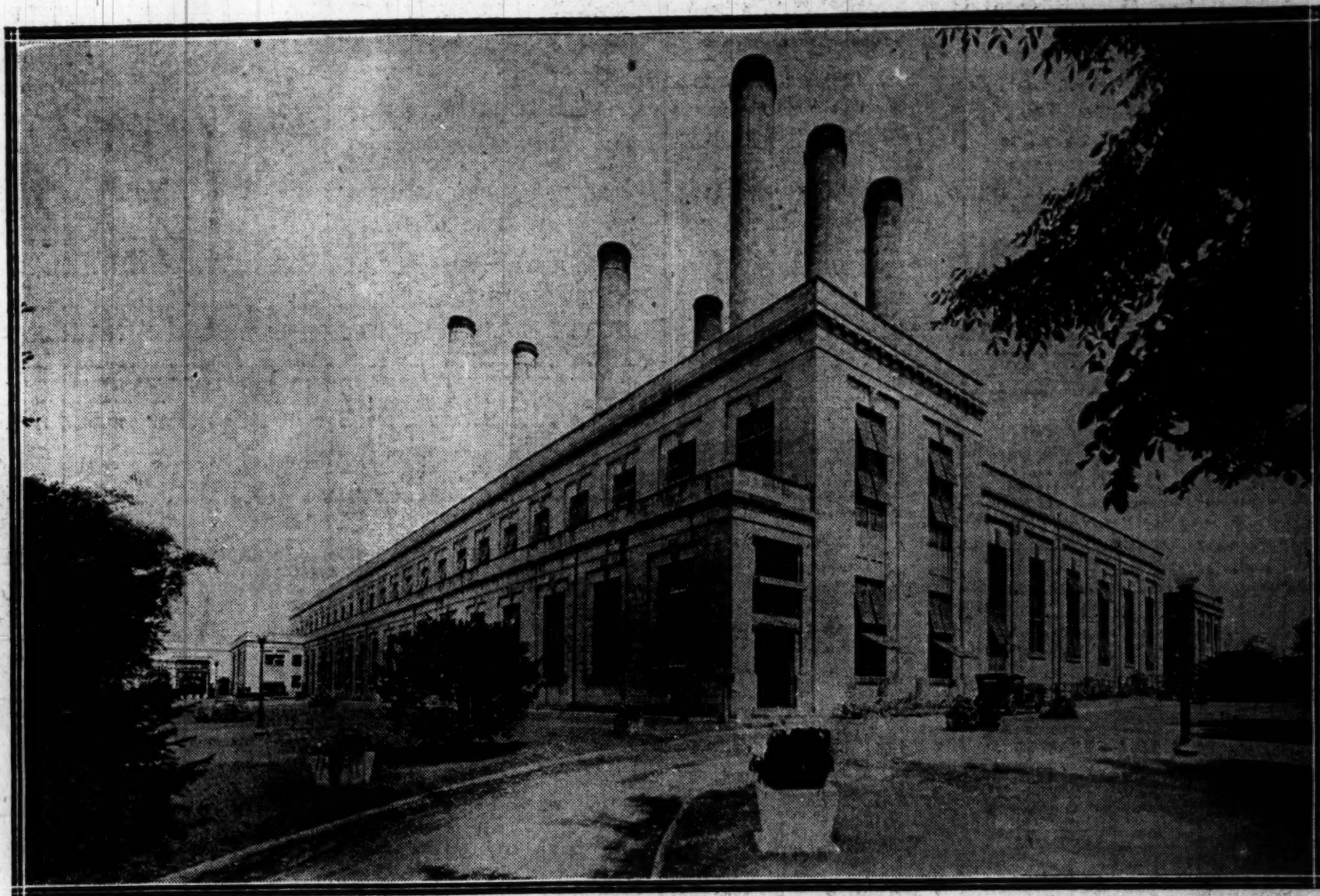
**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman

**INWELCOME CHILDREN**  
Daring—Unusual—Different—Every Woman





BENNING POWER STATION

## REDUCED ELECTRIC RATES AND A HAPPY NEW YEAR TO YOU!

THE POTOMAC ELECTRIC POWER COMPANY, through its Board of Directors, Officers and entire personnel, extends sincere greetings for the New Year to its thousands of friends and customers in Washington and Maryland.

For the fifth consecutive year the Company has great satisfaction and pleasure in announcing a further reduction in electric rates to its consumers.

The household rate for the New Year will be 5.2 cents per Kilowatt Hour, which is a reduction of 7 mills per kilowatt hour over the old rate of 5.9 cents in 1928. Reductions have also been made in other Schedules, making a total saving to customers of \$625,000 for the year 1929 as compared with the year 1928. Since December 31, 1924, this Company has made a total reduction in its household rate of 48%. This constitutes a record of benefits to customers in dollars and cents of which this Company is particularly proud.

It is very gratifying to the Company to point to these yearly rate reductions in the National Capital, as it serves to emphasize the fact that, of all the necessities entering into our daily lives electricity is, perhaps, the one commodity that is cheaper than it was in 1914.

By courteous attention to the wishes of its patrons, strict adherence to sound business principles in finance, engineering and operation, combined with economy, prudence and zeal in management, the Company has enjoyed a healthy growth in volume of business resulting in increased earnings, which we gladly share with our consumers through rate reductions.

The Company is grateful for the ever-growing support and patronage manifested toward it during 1928 and promises a continuation of its policies and personal efforts that have enabled it to build new plant additions, extend its services, earn a fair return on the value of its property, and make yearly rate reductions through Matchless Service.

*Wm. P. Ham*

PRESIDENT

January 1, 1929.



## Football at Pasadena on Air Today

3 Announcers Will Tell of Game in Bowl of Roses. Bridge Forecast 4 P. M. WRC Will Offer Great Composers at 9.

One of the high spots of today's broadcasts will be the description of the University of California-Georgia Tech football game played in the Bowl of Roses at Pasadena, Calif. This game is scheduled to begin at 4:30 o'clock this afternoon, our time, and WRC will be the coast-to-coast hook-up of stations. For the first time three radio reporters will be assigned to cover a football broadcast in the Bowl of Roses. These are Graham McNamee, W. C. Munday, Jr., sports announcer for station WSB, Atlanta, Ga., and Carl Haverlin, station KFI, Los Angeles. This East-West football game will be the climax of the Festival of Roses, held annually in Pasadena.

Graham McNamee will tell about the crowds, the scenery, and so forth, while W. C. Munday, Jr., and Carl Haverlin will actually describe the game. Another after-noon feature will be the bridge game to be broadcast at 4 o'clock this afternoon. The contestants in the eighth game are Mrs. Guy U. Purdy, of Omaha, Neb.; Mr. L. D. Bachman, of Enid, Okla.; and Mr. Milton C. Work, of Milwaukie, O. Whitehead.

Following are the advance hands for game eight: Mr. Milton C. Work, "South," the dealer, holds: Spades, 10, 8, 5, 3; Hearts, A, K, Q, 9; Diamonds, 6, 5, 4; Clubs, A, J. Mrs. Guy U. Purdy, "West," holds: Spades, Q, 4; Hearts, 7, 5, 3; Diamonds, Q, 10, 9; Clubs, 8, 5, 4. Mr. L. D. Bachman, "North," holds: Spades, K, 7, 6, 2; Hearts, J, 6, 4; Diamonds, K, 7, 3, 2; Clubs, 8, 3. Mr. L. D. Hinn, "East," holds: Spades, A, J, 9; Hearts, 10, 2; Diamonds, A, J, 8; Clubs, K, Q, 10, 7, 6.

Eleven of the great composers will be presented in the Eveready Hour's opening program of the new year at 9 o'clock tonight from station WRC. Vocal renditions by the International Singers and flute, cello, violin and trombone solos, with orchestral accompaniment by the Eveready Orchestra, under the guidance of Nathaniel Shilkret, will be high points in the hour-length program. Jacob Zayde will play the violin, Abasora Borodkin the cello, Ellis MacLennan the flute, and Charles Campbell the trombone in these numbers. The program will be as follows:

Overture to "Raymond," Thomas, orchestra; Vienna Soiree, Schubert, two pianos and orchestra; Allegro Apassionato, Saint Saens, cello and orchestra; "Who Is Sylvia?" Schubert, cello and orchestra; "Lullaby," Schumann, International Singers; "Tambourine," Rameau, flute and orchestra; an air by Handel, trombone and orchestra; "Claverton," Bach, orchestra; "Sonata Pathetique," Beethoven, orchestra; "It Was a Lover and His Lass," and "The Moonlight Sonata," Chopin, International Singers; second movement, Violin Concerto, Mendelssohn, violin and orchestra, and Hungarian Rhapsody No. 1, Liszt, orchestra.

Dolores Cassinelli, soprano, and Julian Oliver, tenor, will again be starred as vocal soloists in the program. Lo: Sevillanos to be broadcast at 10:30 o'clock tonight. The Slumber Hour from 11 o'clock until midnight will close WRC's offering.

"The Octoroon" will be the next drama to be presented by Hank Simons' Show Boat at 9 o'clock tonight over the Columbia Broadcasting System, including WMAZ, "Partners," by Franz von Suppe, will be the next opera to be broadcast by the United Light Opera Company at 10 o'clock from WMAZ.

Guy Lombardo and his Royal Canadians, an orchestra well known to listeners who tune in on station WMAZ, Chicago, will be heard from 11 o'clock to 11:30 o'clock and midnight in a program of dance music.

Margaret Webster and Bob Baber, with a variety of songs, will be among the local offerings from WMAZ at 6:30 o'clock, followed by Gude's Flower Girl.

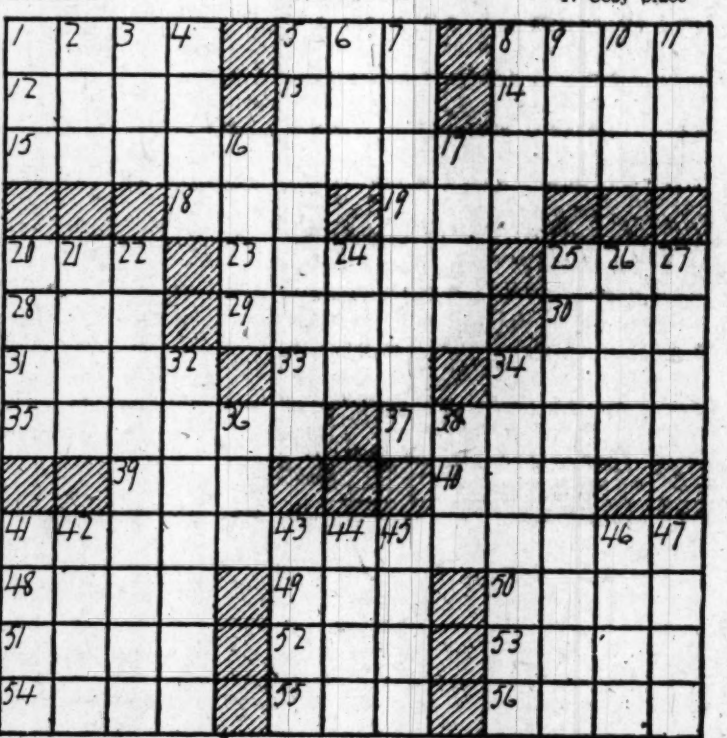
More than a score of members of Congress will participate in a broadcast from station WJZ tonight, during which they will extend greetings to their constituents and other listeners in a "New Year's Congressional Greeting." Members of the House who will participate in the broadcast include: Representatives B. Carroll Reece, of Tennessee; John C. Ketchum, of Michigan; Hamilton Fulmer, of South Carolina; John Morrow, of New Mexico; O. B. Burton, of North Dakota; Tom McKeown, of Oklahoma; Albert Johnson, of Washington; Roy C. Fitzgerald, of Ohio; F. D. Letts, of Iowa; Edwin Davis, of Tennessee; Fletcher B. Swank, of Oklahoma; B. Walton Moore, of Virginia; William C. Parker, of Ohio; James G. Strong, of Kansas; Will B. Wood, of Indiana; Frank Crowther, of New York; Homer Hall, of Illinois; William Williamson, of South Dakota; Herbert J. Drane, of Florida; Richard Elliott, of Indiana; R. A. Green, of Florida; Fred S. Purnell, of Indiana; Charles E. Winter, of West Virginia; C. A. Christopherson, of South Dakota; and Charles L. Abernethy, of North Dakota.

As a part of the broadcast, a special musical program will begin at 7:30 o'clock and the members of Congress will go on the air beginning at 9 o'clock.

## Daily Cross-Word Puzzle

ACROSS  
1 South African  
2 Dutch dialect  
3 Pit of ill-humor  
4 A harness, etc.  
5 A pair of vertical wires in a loom  
6 Medley  
7 Brazilian coin  
8 Upon the top of  
9 Pertaining to a peninsula  
10 Ancient southern Greece  
11 Vigor (slang)  
12 Time between two nights  
13 On the flag of a pirate  
14 Sail-water fish  
15 Carp-like fish  
16 Employers  
17 Dried grass  
18 Borders  
19 Long fish  
20 Destiny  
21 Moving persons  
22 Boys  
23 A single thing  
24 A Philippine island  
25 Special skill  
26 Lake in Louisiana

DOWN  
1 Summit  
2 Kind of beer  
3 To be somewhat ill  
4 Small window of aperture  
5 Makes an offer  
6 Even (poetic)  
7 In a symphony  
8 A manner of dress  
9 Comfortable  
10 Cuckoo  
11 Wheaten meal  
12 A kind of Indian  
13 Japanese coin  
14 One of a series of relative  
15 Land of the ancient Incas  
16 Spikes of grain  
17 Evergreen trees  
18 Norse god of war—father of Tyr  
19 The rest  
20 Turn to right  
21 Disposed to talk familiarly  
22 Anathema  
23 Stains  
24 Close female relative  
25 Dealers in pelts  
26 Constituent of a variety  
27 Grain  
28 Small piece of ground  
29 Like a fabulous bird, the personification of money (English slang)  
30 The air  
31 A bad thing morally  
32 A bad thing morally  
33 A bad thing morally  
34 Dealers in pelts  
35 Constituent of a variety  
36 Grain  
37 Small piece of ground  
38 Like a fabulous bird, the personification of money (English slang)  
39 The air  
40 A bad thing morally  
41 A bad thing morally  
42 A bad thing morally  
43 Dealers in pelts  
44 Constituent of a variety  
45 Grain  
46 Small piece of ground  
47 Like a fabulous bird, the personification of money (English slang)  
48 The air  
49 A bad thing morally  
50 A bad thing morally  
51 A bad thing morally



## RADIO PROGRAMS

TUESDAY, JANUARY 1, 1929.  
LOCAL STATIONS.  
(Eastern Standard Time.)  
WMAZ—American Broadcasting Co. (435 Miles, 850 Kilocycles).  
10:00 p.m.—Household Chat—Penny Chase.  
10:30 p.m.—Musical program.  
11:00 p.m.—Penny Chase.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner music.  
11:00 p.m.—Dinner music.  
11:30 p.m.—Dinner music.  
12:00 p.m.—Dinner music.  
12:30 p.m.—Dinner music.  
1:00 p.m.—Dinner music.  
1:30 p.m.—Dinner music.  
2:00 p.m.—Dinner music.  
2:30 p.m.—Dinner music.  
3:00 p.m.—Dinner music.  
3:30 p.m.—Dinner music.  
4:00 p.m.—Dinner music.  
4:30 p.m.—Dinner music.  
5:00 p.m.—Dinner music.  
5:30 p.m.—Dinner music.  
6:00 p.m.—Dinner music.  
6:30 p.m.—Dinner music.  
7:00 p.m.—Dinner music.  
7:30 p.m.—Dinner music.  
8:00 p.m.—Dinner music.  
8:30 p.m.—Dinner music.  
9:00 p.m.—Dinner music.  
9:30 p.m.—Dinner music.  
10:00 p.m.—Dinner music.  
10:30 p.m.—Dinner







# GET OFF FLYING EBYN, COVENTRY TO RACE THIRTY

## Colt and Filly Entered at Tia Juana

Flying Heels, Godiva Impress Trainer as Yearlings.

## Cochran Has Hopes of Offspring of Stake Winners.

By GEORGE DALEY.  
FLYING EBYN and Coventry which gave Clifford A. Cochran two of his biggest racing thrills by winning the Kentucky Derby and the Preakness stakes, respectively in 1925 will have sons and daughters under colors for the first time this year. They too, will race in Mr. Cochran's name and he has high hopes that one or more will pay him for the faith he has had in their sires.

Both he and his trainer, Henry McDaniel, have been so much impressed with the general conformation and yearling trials of a colt by Flying Ebyn and a filly by Coventry that they have named them for the Tia Juana Futurity to be run at the Mexico track on March 31.

The Flying Ebyn colt is out of Heel Taps and has been named Flying Heels—a rather apt name if he can live up to it. The dam of the Coventry filly is Nelly Kelley, and she has been named Godiva, and appropriately, too.

It was Lady Godiva who earned a place in history by saving herself and the townspeople locked themselves in their homes that her ride might be free of embarrassment, but one peeper peeked and was expelled.

Both Flying Heels and Godiva showed enough speed in their yearling trials to justify the expenditure of \$30 each as entrance fees. This, however, is the only obligation unless they go to the post, when \$150 must be paid as a starting fee. Everything depends, of course, on what they show in actual training.

The race added with 108 entries, and with \$7,500 closed and twelve starters the gross value will be \$12,500, of which \$10,500 will go to the winner. The distance is five furlongs. Some of the other sires represented are Trap Rock, Escobar, Sweep On, Light Brigade, Omar Khayyam, Peter Pan, Black Toney, Vulcan, Spanish Prince, Chatterbox, sire of Chatterbox; Wildcat and Dunlin.

Coventry won the Preakness Stakes of 1925, beating H. P. Whitney's Backbone, Alameda and others running the mile and three-sixteenths in 1:59. He broke down a few days later and was forced into early retirement. An effort was made last season to bring him back to the races, but the pressure of training was too much and now he is back on the farm.

Flying Ebyn was so lightly considered for the Kentucky Derby that he was placed among the field horses in the waning field that year, however, he showed the speed of a champion and won the race by a wide margin. He was placed among the field horses in the waning field that year, however, he showed the speed of a champion and won the race by a wide margin.

These two yearlings, one a week named Mr. Cochran \$105,000—the more welcome because neither had been more than hopelessly anticipated.

Entries for two of the richest 2-year-old stakes of the racing year at Belmont Park will close on January 2 and owners can ill afford to miss the chance to make nominations for the Futurity of 1931 and the Matron Stakes of 1930. Eligibility for these fixtures adds greatly to the value of horses who go up for sale.

The Matron is exclusively for fillies and foals of this year who must be named to race in 1930 over 6 furlongs. Dreadnaught, a Man o' War filly, won the race and \$21,725 last September, while Gladie carried off the prize in 1927. Each one was at a low price and victory was in the nation's hands.

Mares are nominated for the Futurity with their foals to race two years later. This race, with the other two, is the richest in the world. It had a gross value of \$125,000 last fall and will be even richer in 1931, as breeders are getting to be more and more free with their entries under the temptation of such riches.

This is a busy time for trainers and owners with the closing of many fixtures. It is a worrisome time, too, as entrance fees and forfeits climb high into the air. Trainers must do a lot of thinking and selecting to get their best horses properly engaged without wasting too much money on the chaperon one.

The Maryland Jockey Club also closes two important stakes on January 2—the Handicap of \$80,000, at one mile and three-sixteenths, to be run next spring, and the Pimlico Futurity of 1931, which will be worth over \$60,000. Mike Hall came out of the West to win the Dixie Handicap last spring. As a rule most of the best of the older horses in the country are named for this race, with the hope that they can be made ready in time to run for such a worth while prize.

**FORT MYER FIVE ANXIOUS.**  
The Fort Myer 115-pound quintet would like to arrange a game for Sunday with some team in its class. The Trackmen Boys Club, the Crescents, Aztecs and Tates are challenged. Phone Clarendon 1334-J-2.

## COLLYER'S COMMENT on the SPORT OF KINGS

**LITTLE GYP.**  
Watch you step, lads. The dynamite lads from Louisville mean to kill every Spaniard in the land with this 3-year-old filly in the Col. W. Simon's Purse, second event, at the Fair Grounds. What's more, this is my opening spasm. I know where the commissions are planted in large gobs.

**FALSE PRIDE.** Entered in two races, goes in the third, the Winter Garden Handicap. PIGEON HOLE has worked well and figures close up. GENTLEMAN will be troublesome if the track turns muddy.

The Jones Stock Farm babies, **FOXY SETH** and **PARNELL BOUND**, figure to run one-two in the opening spasm. **STAR** and **HADES**, of the McLean Stable, have a winning way and are expected to go well here.

**MACEKIAN** was the medium of an overnight plunge to cop the grapes in the fourth.

The Wild Rose Farm horse ran a good second in the Southern Metropolis purse race at Jefferson Park last Saturday. **DOLAN** is scheduled to come to life in the sixth, according to word from Wall Street, from where heavy figures were wired to Baltimore and Detroit.

**FLAG LIEUTENANT** was dropped in a winning spot in the seventh. On his previous race he appears to be a standard-bearer.

More, anon!

**HAVANA.**  
1—Indian, Arsenal, Snider.  
2—German, Chaudron, Black Asate.  
3—O'Neill, Original, Pocket.  
4—Cartoonist, Cigrella, Critic.  
5—Black Horse, Duke, Bull Frutti.  
6—Hot Polo, Rocky Cliff, Jim Bell.  
7—Helen, Duchess, Billy Doran.  
Best—Indian.

**TIA JUANA.**  
1—Jack Campbell, Long, Lumon.  
2—Bull Run, Al Hoffer, Jolly Boy.  
3—Sweeping Ray, Long, Dunsath.  
4—Vapor, Enter, Vapor.  
5—Hammer, Jack, Long, Dunsath.  
6—Shir, Shasta, Rabi, Minette.  
7—Black Horse, Duke, Bull Frutti.  
8—Herdman, Sea Fairy, Shasta Bally.  
9—Helen, Duchess, Billy Doran.  
Best—Hiram.

## JEFFERSON PARK, LA., CHART, DEC. 31, 1928.

(Associated Press).  
**FIRST RACE—Five and one-half furlongs.** Purse, \$1,000. For 2-year-olds; claiming. Start good. Won easily. Place made. Went to post at 1:46. Off at 1:47. Winner, H. R. Henry's br. g. (2), by Prince Pal-Alone At Last, trained by J. H. Jones. Value to owner, \$700; second, \$175; third, \$100; fourth, \$25. Time, 0:22 1/2, 0:48 1/2, 1:07 1/2, 1:24 1/2.

**Horses.** Post 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

**SECOND RACE—Six furlongs.** Purse, \$1,000. For 3-year-olds and upward; claiming. Start good. Won easily. Place driving. Went to post at 2:11. Off at 2:13. Winner, H. R. Henry's br. g. (2), by Prince Pal-Alone At Last, trained by J. H. Jones. Value to owner, \$700; second, \$175; third, \$100; fourth, \$25. Time, 0:24 1/2, 0:48 1/2, 1:07 1/2, 1:24 1/2.

**Horses.** Post 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 88







# BEHIND THE SCREENS

With NELSON B. BELL

## HAPPY NEW YEAR TO THE WHOLE WIDE WORLD.

This blanket indictment is drawn primarily because I mean it and secondarily for the reason that there are those who seem to think that my greetings for the ensuing 365 days were meant to extend only to those whose names appeared in this department of Sunday's issue of The Post.

It might be well to make clear that those salutations were L. C. Smithed beginning at about the tender hour of 1 a. m., when detailed recollection of all that one might wish to impart is slightly blurred by the fatiguing demands of the eighteenth hour of consecutive labor. That only happens one day a week, to be sure, but it is upon the night of that day that the so-called "lead" for the following Sabbath performance must be written. There are a vast number of valued friends who should have been celebrated in that haphazard attempt to extend felicitous wishes for 1929 and who were omitted only because two columns are 30 columns and found themselves full before my mental list was half run.

Some have remonstrated with me for including Jerry, the airdale, in the Sunday felicitations at the sacrifice of a human being more deserving of the recognition. I don't feel that way about it. In fact, I look upon Jerry as my major conquest of 1928. He is a hard guy to make. That I can now meet him socially without fear of the consequences I deem a considerable achievement. So would you. Norman, chaperoning Leo, the lion, would understand.

It comes to me from an authority.

**FOR FIFTY YEARS**  
**Cuticura**  
Soap and Ointment  
Have afforded the purest, sweetest and most satisfactory method of caring for the skin and hair.

**The Collier Inn**  
COLUMBIA 18 AT 18 ST.  
OPPOSITE AMBASSADOR

**Special**  
**New Year's Day**  
**TURKEY DINNER**  
(Or Choice of Roast Meats)  
Served From 1 until 7:30  
A meal complete of palatable foods of the choicest variety. Our delicious desserts and ice creams are all made by us, in our own kitchens.

**ONE DOLLAR**  
Columbia 5042

**New Year's Dinner**  
1 to 8 P. M. Two Dollars

**MENU**  
Mint Fruit Cup  
Tomato Bisque  
Crisp Crackers  
Celery  
Roast Turkey—Oyster Dressing  
Giblet Gravy  
Cranberry Sauce  
New Bermuda Potatoes  
Broccoli Hollandaise  
Golden Bantam Corn on the Cob  
Poppy Seed Rolls  
Endive Salad—Paprika Dressing  
Fresh Strawberry Ice Cream  
or  
Tutti Frutti Pudding  
Sautéed Nuts  
Raisins  
Mints  
Coffee  
Meyer Davis Orchestra  
1 to 3 6 to 8  
Phone Main 5460  
For Reservations  
**GRACE DODGE HOTEL**

**Auto & Window Glass Cut to Order**  
**It Costs So Very Little**  
—to give dining and tea tables, desks, etc., the protection of a PLATE GLASS TOP that no one can afford to fail to so equip such pieces of fine furniture. We cut Plate Glass for all requirements at VERY MODERATE PRICES.

"Duco" for Furniture and Autos  
**HUGH REILLY CO.**  
PAINTS & GLASS  
1334 New York Ave.—Phone M. 1703

live source that Hazel Arth, Washington's contralto, winner of the second national auditions, is to be heard in the Pathe Sound News exclusively at the Metropolitan, beginning Saturday.

How some of the notables in the film world are observing the holidays: Norma Talmadge has never been separated from her mother, Mrs. Margaret Talmadge, and her sisters, Constance and Natalie Talmadge Keaton, on Christmas until this year and now the separation is only partial. Since Connie was engaged in picture making at Rex Ingram's studio on the Riviera, Norma and her mother went there first, subsequently spending the yule in Paris. Natalie remained in California to be with her husband and their two small sons.

Lillian Gish celebrated with her mother in New York. Among her guests was Max Reinhardt, European theatrical genius, who will direct her next picture. The impresario arrived in New York only the day before Christmas. They left for Hollywood the day after.

Herbert Brenon, director, spent the Day of the Nativity in New York with his family and in consultation with Fannie Hurst, concerning the production of her story, "Lummox."

Ernst Lubitsch was the Santa Claus of the considerable German colony in the film capital of the West Coast. He entertained practically all of his countrymen during the course of Christmas Day.

The biggest present that Mona Rico found in her stocking was a new five-year contract, which was quite a gift for one who less than a year ago had not even crashed the extra ranks, but when she was snatched by Lubitsch for a part of prime importance opposite John Barrymore in "King of the Mountains."

Probably it is just a part of the general perversion of things that I should have omitted mention in the Monday review of one of the most eye-filling artists engaged in the New Year pastime at the Fox Theater. I mean Miss Theo Pennington, soprano, who sings the "My Hero" song from Strauss' "The Chocolate Soldier" as a "b" number following the orchestral overture of Chopiniana. Miss Pennington, in a tight-fitting gown of cloth of silver, is one of the most gorgeous things recently to gladden these tired eyes. She sings that way, too, although I could find it in my heart to wish that she were exercising her splendid vocal organ upon some slightly less hackneyed bit of melody.

Incidentally, this is a splendid week in the motion-picture houses devoting their interests to the downtown first runs. There may be a jarring note or two to shock the finer sensibilities of the delicately organized, but in the large view the screens reflect a little higher type of entertainment than the average. It is fitting that it should be so, for New Year's week is normally the biggest week in the year at the box office.

But as I was saying 'way back there, happy New Year. This means you.

**Greenway Inn**  
**New Year's Day Dinner**  
2 C  
N  
9 E  
C  
1 T  
A  
5 V  
E  
Col. 10118  
ANN TABER  
\$1.25  
1:00 to 7:30 p. m.

## THE GUMPS



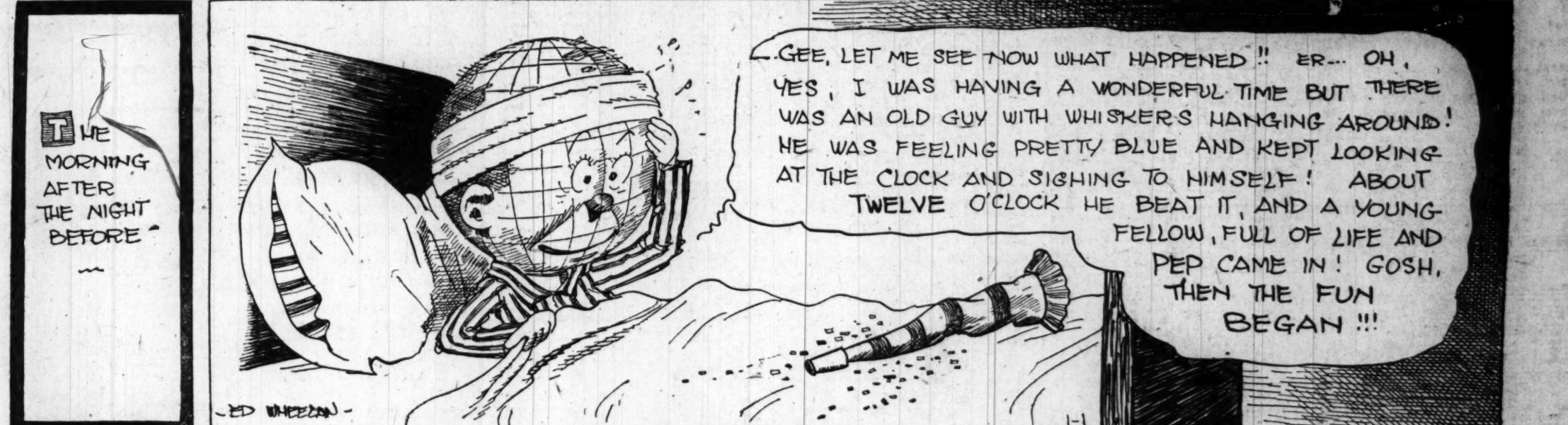
ELLA CINDERS—From Us to You



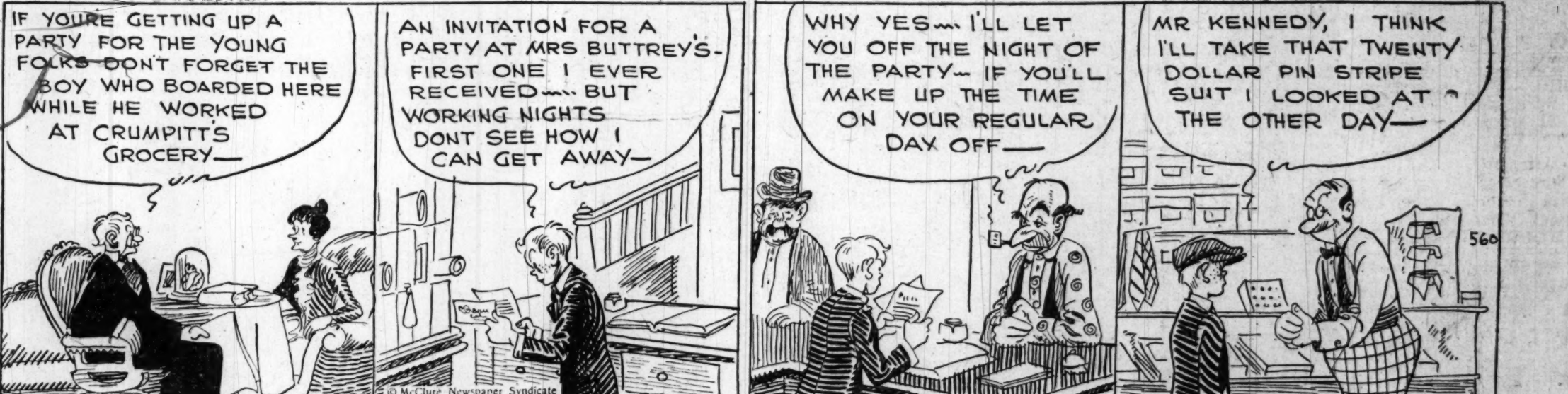
## GASOLINE ALLEY



## MINUTE MOVIES



## BOBBY THATCHER



## WINNIE WINKLE, THE BREAD WINNER









## ARMY OF MOTORISTS OBTAINS 11,000 TAGS IN LAST DAY'S RUSH

4,000 Autoists Left Without  
New Year Licenses as  
Doors Are Closed.

91,000 ISSUED IN MONTH  
SETS DECEMBER RECORD

Hundreds in Line Are Turned  
Away—New Hurry Demand  
Expected Tomorrow.

Motorists, to such a number as Alexander would have deemed sufficient to begin a world campaign of conquest, descended on the District Building yesterday to get their 1929 automobile license tags, and when some time after 10 o'clock Wade H. Coombs, superintendent of licenses, made a cursory check, more than 11,000 tags had been issued in the course of the day.

The number of licenses issued yesterday set a new high record in the history of the District. But that was only one record. Another was established for the total new license tags issued in the month of December. Coombs said that since December 1 there have been 91,000 automobile license tags issued to District residents. In December last year the number issued was 81,000.

4,000 Fail to Get New Tags.

Four thousand motorists failed to get their new 1929 tags, Coombs said. He based this figure on a computation of tags issued in past years and the percentage of annual increase in the number of cars for which tags have been issued. The total number in registration this year, Coombs estimated, will be greater than in any other year.

Hundreds of last minute tag buyers were turned away. True to his warning that his employees would not be kept hours overtime to accommodate last minute buyers, Coombs ordered that temporary gates be put up at 10 o'clock, and that no one be admitted to the building after that time.

Several hundred persons were within the lines, waiting for application blanks and waiting their tags at that hour, and it was nearly an hour later before the last person was waited on.

Although money was being received and tags distributed at two places, one on the basement and the other on the first floor.

Actually it was 4:40 o'clock before the word to close the doors was given. Coombs, apparently, being solicitous of small truck owners who might not have had the time to get there earlier and who needed their machines in business.

Distribution Plan Criticized.

Officials charged with the issuance of the license tags privately expressed themselves as not entirely satisfied with the manner in which the distribution system worked this year. Tags were placed on sale on December 1 and accommodations were prepared to handle 6,000 applications each day. There were many days, particularly in the early days of December, when the distribution machinery was not taxed to one-third of its capacity.

New 1929 tags were not recognized before December 1 and this it was felt, had a deterrent effect on many motorists who otherwise would have bought tags in the first days. Hereafter, it is urged, new license tags should be put on sale on the day on which they are first put on sale.

Under orders issued recently by Maj. Edwin B. Hesse, superintendent of police, the usefulness of 1928 tags ended at midnight last night. Police have orders not to recognize 1928 tags and to arrest persons using them.

Old Tags Under Police Ban.

The orders have been issued to precinct commanders and the force and there is no need to repeat those orders today. Maj. Hesse said yesterday, "There has been no action taken to legalize the use of 1928 tags, after midnight, December 31, 1928."

There were the usual efforts to crash the gates by late comers. Men sought to persuade police officers not to arrest them, but they were told that they "wanted to see a fellow," that "Mr. Blank said," and women smiled sweetly and cooed trustingly and looked helpless. But they staged their act under most difficult conditions, for there were scores of other standing about who had tried the same or similar dodges and explanations who were waiting to see what was going to happen to those who came behind them.

Mr. Coombs said that he expects another line tomorrow morning when the license office reopens, but no foundation of the proportion which so crowded the corridors of the District Building yesterday that one could move about the lower floors only by shoving and with difficulty.

Dr. Victor Maurtua Better  
Hospital Doctors Report

Dr. Victor Maurtua, member of the Peruvian delegation to the Pan-American Conference, who is at Garfield Hospital suffering from pneumonia, was reported "doing nicely" today.

He passed a comfortable day and the improvement noted previously has been maintained, his physicians reported.

Police Seize Six  
In Raid on House

Two White Men Are Held  
With Colored Family;  
Whisky Seized.

One white man who gave his occupation as a soldier, another who said he was a marine, a colored woman, her daughter, son and brother-in-law, were nabbed by Eighth Precinct detectives yesterday afternoon in a raid at 1224 Cedar street northwest.

Maximilian Marner, 48 years old, the "soldier," 5212 New Hampshire avenue northwest, and his brother-in-law, 43, the "marine," 3024 Georgia avenue northwest, were charged with disorderly conduct, as was Charles Lewis, 40, colored, the brother-in-law.

## LATE-COMING MOTORISTS CLAMOR FOR TAGS



A view of the crowds which swamped the District Building yesterday with last-minute applications for auto tags. More than 11,000 persons received 1929 tags yesterday and hundreds were turned away.

## 5 MEN AND WOMAN FACE RUM CHARGES

Police Trap Alleged Purveyor  
of Liquor by Telephone  
Call From Hotel.

SUSPECT TAKEN IN CHASE

Accused of liquor law violations, five men and a woman faced Judge Ralph Owen yesterday in Police Court. All were freed in bond for jury trials.

Responding to a telephone request for a pint of liquor, police said, Bernard Miller and Lawrence Moss appeared in a room at the Lee House and handed a Third Precinct policeman, in civilian clothes, a pint of "Old Taylor." They were paid with a marked \$5 bill, according to police, and were arrested by Detective E. Billman as they emerged from the room. Miller was charged with transporting and selling while Moss was charged with transporting and possession.

A raid on a store at 307 Third street southeast by Fifth Precinct police resulted in the arrest of a woman, who was charged with possession of liquor and possession of a license to sell liquor.

At a store at 307 Third street southeast by Fifth Precinct police resulted in the arrest of a woman, who was charged with possession of liquor and possession of a license to sell liquor.

Mail Boxes Looted  
At Masonic Temple

Letters Containing Money,  
Left by Secretaries, Reported Missing.

Robbers rifled six mail boxes in the Masonic Temple, Thirteenth street and New York avenue northwest, over the week-end, it was discovered today morning when J. Claude Keiper, grand secretary of District Masons, returned to his office.

Letters containing large sums of money are believed to have been dropped into the mail boxes by the secretaries of several lodges before they left the building last Saturday, it was disclosed. One of the Royal Arch Chapters is said to have lost \$1,000.

The secretaries of the lodges will have to audit the books before the amount of the missing money is ascertained, it was stated. The robbers smashed the glass fronts to the mail boxes which are located on the second floor of the building. Several parcels post and insured packages that were left on the fifth floor of the building were taken, and the contents removed, Keiper reported.

Auto Association Adds  
7,000 Members in 1928

An increase of approximately 7,000 members for the year 1928 was announced yesterday by the District of Columbia Automobile Association, following a check-up of the year's activities. The membership, according to the report, increased from 122,000 to 129,000 at the beginning of last year.

In the club's emergency road service, A. A. stations responded to 48,000 calls, an increase of more than 10 per cent over 1927. Five thousand brakes were adjusted and 1,300 headlights were checked and adjusted.

In the legal department, the division handled more than 800 cases and aided in the settlement of 70 personal injury claims.

Women's Club to Hear  
About Parkway Plans

A bill to develop the George Washington Memorial parkway will be discussed by its author, Representative Louis C. Cramton, of the House Agriculture Committee, before the public grounds committee of the Women's Club at a luncheon Wednesday at the club headquarters, 22 Jackson place.

The bill was introduced in the House by Representative Cramton December 18 and was referred to the committee on public buildings and grounds.

Electrician Hurt in Fall.

John Dooley, 38 years old, an electrician living at 3701 Sixteenth street northwest, was injured yesterday morning when he lost his footing while working in an airshaft on the new building located at 3007 Fourteenth street northwest and fell about 10 feet. Dooley was taken to Garfield Hospital and treated for a possible fracture of his left knee.

Penn Oil Station Robbed.

Charles Phillips, manager of the Penn Oil Station at Third and Maryland avenues southeast, yesterday reported the theft of \$80 from the station. The money was left in the desk to the station office Saturday night, he said, and was missing from his hiding place when the station was opened yesterday morning.

## Whisky, Honey and Oils Lead to Cell Wrecking

He denied drunkenness, but Manning Jones, colored, admitted in Police Court yesterday that he partook of a physician's prescription containing whisky, honey, linseed oil and cod liver oil, before tearing apart iron bunks in cells at the Eighth Precinct.

Judge Ralph Owen found Jones guilty of destroying public property and sentenced him to 15 days in the District Jail. Charges of intoxication and disorderly conduct against the same defendant, were continued ten days by Judge Isaac R. Hitt.

Police testified Jones spit and kicked at them when they were searching him at the station house and that he broke up two iron bunks in cells in which he was placed. Jones, wearing a black eye, declared the police beat him, but he denied he was drunk.

JURY IS DISMISSED  
WITHOUT INDICTING

50 Cases Retained for New  
Panel Because Two Faced  
Liquor Charges.

HELD FIRST SUCH FAILURE

For the first time, a District Grand Jury failed to return any indictments yesterday before being discharged in a case involving liquor charges.

Three members of the jury resigned as a result of liquor charges being placed against two of them recently by Virginia authorities and caused an unusual procedure. Unwilling to chance validity of indictments returned by the incomplete jury, United States grand jury discharged the jury.

Returning from an inspection tour of the District's penal institutions, Lorton and Occoquan, Va., a few weeks ago, an automobile occupied by three members of the jury, Edwin C. Crouch, William H. Ostrander and Carl W. Schmidt, was stopped by a Fairfax County policeman. Crouch was arrested and held for the Fairfax County Grand Jury on charges of driving while intoxicated, in \$800, and Ostrander paid an \$18 fine on an intoxication charge.

The charges were made against Schmidt following publication of the incident in newspapers, the three resigned as members of the jury.

Army Sends Planes  
To Scout Capital

Langley Field Airmen Give  
Exhibition of Wartime  
Reconnaissance.

Executing a tactical mission involving a reconnaissance over the City of Washington preparatory to an assumed attack by a larger force, nine attack planes manned by officers of the Air Corps Tactical School at Langley Field, Va., flew to this city yesterday, circled above the National Capital for a half hour and returned to headquarters to report their "information."

The mission was carried out with true wartime swiftness, the observation planes making a landing at Bolling Field and immediately taking off. Circling above the city in formations of three planes each, the flight turned southward and headed for the home station.

The formation commanders were Maj. Robert C. Candee, Capt. Robert Oldys and First Lieut. Richard T. Aldworth.

Disjoints His Shoulder  
In Escaping Store Blaze

George Jenkins, colored, 31 years old, 4920 Deane avenue northeast, scorched his finger and dislocated his shoulder yesterday morning while building a fire in the kitchen stove at his home.

The flames suddenly flared up, burning his finger. He jerked his arm away from the fire with such haste and force that he threw his shoulder out of joint. He received treatment at Casualty Hospital.

Wife Asks Absolute Divorce.

Charging misconduct and naming a correspondent, Mrs. Sylvia Jones, of 608 K street northeast, yesterday instituted suit for absolute divorce from Charles Jones, of 1224 Thirteenth street northwest. The parties were married October 13, 1919, according to the complaint, filed through Clerk of the District Court.

The total number of cases brought to the court through fines and forfeitures for 1928, according to the clerk, was 1,224. A review of the records showed there was not one type of violation on which a single case was brought.

## OBJECTIONS HEARD ON BUILDING RULES

Bill to Regulate Exterior of  
Private Property Brings  
Protest.

SENATOR LEE PRESENT

Objections to application of the pending Shipstead bill regulating exterior appearance of private structures abutting Federal buildings or property, in its original form, were placed before officials of the National Capital Park and Planning Commission yesterday by representatives of objecting groups headed by Senator Blair Lee, of Maryland.

No action resulted from the conference, modification of the measure now being discussed by the Subcommittee, in the park and planning commission and in Congress. Enforcement of the law, if enacted, by the District Commissioners, was the subject of discussion at the conference.

The park and planning commission is now investigating provisions of the bill to major Federal buildings or parking projects were subjects discussed at the conference.

Autoist Speeding Third  
Time Is Police Report

John Thomas, 34 years old, 1118 Eighth street northeast, was arrested on a charge of speeding by Officer J. O. Patton, of the Thirteenth Precinct yesterday afternoon at Georgia avenue and Van Buren street northwest.

It was Thomas' third offense, according to the police. Patton claimed that the young man, whom he said he pursued for several blocks in Georgia avenue, was doing 34 miles an hour.

Joke Riot Call Sends  
Police on False Alarm

Some irresponsible person's idea of a New Year's joke last night sent police reserves and headquarters detectives on a wild goose chase.

Upon their arrival the policemen leaped out of their machines only to find an orderly crowd that was announced yesterday by the Chesapeake & Potomac Telephone Co., goes into effect February 1.

The new schedule, according to the announcement, will cut from 5 to 25 cents from toll rates to cities between 130 and 1,800 miles from Washington. The company estimates that the reduction will result in a net annual saving of nearly \$5,000,000 to telephone users.

Under the rates just announced, a call from Washington to New York will be reduced from \$1.30 to \$1.15; to Pittsburgh, from \$1.10 to \$1.00; to Boston, from \$1.50 to \$1.35. These rates apply to station-to-station as well as person-to-person calls in the daytime, but not to direct evening calls.

Street Car Passenger  
Suffers Cut in Crash

Charles F. McKenny, 35 years old, an employee of the United States Geodetic Survey, was slightly injured last night when he was struck by a street car on the Potomac River.

McKenny was cut over the right eye when thrown from his seat. He was treated at Sibley Hospital. The street car was driven by Albert L. Grooms, colored, 23 years old, 1781 Willard street northwest, who was driving the car at the time of the crash.

The street car was operated by Marion C. Samson, 28, 622 Minnesota avenue northeast.

New Year Ice Skating  
Now Held Improbable

With but three-quarters of an inch of ice on Lincoln memorial pool, United States park police headquarters were doubtful of skating on New Year's Day.

A heavy freeze is all that can bring about the required thickness of 3 inches today, they said.

91,150 Police Court Cases  
Bring \$457,323 in '28 Revenue

Out of 91,150 cases tried in the various branches of Police Court during the year 1928, the distinction of being the only person tried for a certain class of law violation yesterday fell to the lot of an obscure trash collector.

With a total of \$1,475, traffic law violations led all other cases heard in the court. In the District branch of the court, 30,794 cases of intoxication, disorder, vagrancy and violations of District regulations were heard. The other cases were heard in the United States branch and jury branch of the court.

The total number of cases brought to the court through fines and forfeitures for 1928, according to the clerk, was 1,224. A review of the records showed there was not one type of violation on which a single case was brought.

## BLAINE SAYS STAND OF TRACTION HEADS THREATENS MERGER

Senator Avers \$50,000,000  
Valuation Demand Balks  
Short Session Action.

MORE CONCESSIONS ARE  
ONLY HOPE FOR PASSAGE

Crowded Calendar Will Make  
Delay From Discord Fatal  
to Measure, Belief.

Prospects for a street car merger at this session of Congress continued to fade yesterday.

Senator Blaine, Republican, of Wisconsin, a member of the merger subcommittee of the Senate District Committee, went so far to predict that there would be no merger at this session.

Commenting on the letter sent to the subcommittee by the heads of the three transportation companies Saturday, Blaine declared that it not only was evasive, but said "nothing of importance."

The resolution authorizing a merger had the approval of the Senate District committee at this time and Blaine said that there would be a good chance to have it adopted.

Cities Crowded Calendar.

"With the Senate calendar crowded as it is," he continued, "with only two months left and with the wide gulf between the traction and our expert, Dr. Mattheis, do not see how we can do anything about the merger by March 4."

Senator Blaine's opinion only one thing might insure action at the short session, a quick capitulation by the traction interests. The first concession, he said, would have to be to connect with the proposed \$50,000,000 valuation for the merged company.

In this connection it is pointed out that, while the traction men defended a \$50,000,000 valuation, they did not say they would refuse to accept a smaller valuation. Hence, there is possibility that they might be willing to make such a concession.

Status Unchanged, Capper Says.

Senator Capper, Republican, of Kansas, chairman of the Senate District committee, said yesterday that the status of the subcommittee was unchanged by the letter which he had received from the traction men.

Senator Capper, of Kansas, said yesterday that the status of the subcommittee was unchanged by the letter which he had received from the traction men.

When they are received, he will call a meeting of the subcommittee.

One thing seems certain, if there is no merger legislation at the short session, the traction companies will go before the Public Utility Commission and ask for a raise in fare.

Telephone Order  
Cuts Distance Rate

New Scale, Effective Feb. 1,  
Will Save \$5,000,000  
for Users in Year.

Washington will be linked a bit more closely with distant cities when the new long-distance rate reduction within two years, which was announced yesterday by the Chesapeake & Potomac Telephone Co., goes into effect February 1.

The new schedule, according to the announcement, will cut from 5 to 25 cents from toll rates to cities between 130 and 1,800 miles from Washington. The company estimates that the reduction will result in a net annual saving of nearly \$5,000,000 to telephone users.

Under the rates just announced, a call from Washington to New York will be reduced from \$1.30 to \$1.15; to Pittsburgh, from \$1.10 to \$1.00; to Boston, from \$1.50 to \$1.35. These rates apply to station-to-station as well as person-to-person calls in the daytime, but not to direct evening calls.

Street Car Passenger  
Suffers Cut in Crash

Charles F. McKenny, 35 years old, an employee of the United States Geodetic Survey, was slightly injured last night when he was struck by a street car on the Potomac River.

McKenny was cut over the right eye when thrown from his seat. He was treated at Sibley Hospital. The street car was driven by Albert L. Grooms, colored, 23 years old, 1781 Willard street northwest, who was driving the car at the time of the crash.

The street car was operated by Marion C. Samson, 28, 622 Minnesota avenue northeast.

New Year Ice Skating  
Now Held Improbable

With but three-quarters of an inch of ice on Lincoln memorial pool, United States park police headquarters were doubtful of skating on New Year's Day.

A heavy freeze is all that can bring about the required thickness of 3 inches today, they said.

## BLAINE READS NOTES IN HOUSE FOR CIVIL PENSION BILL

R. H. Alcorn Has Exhaustive  
Survey to Back Dale-  
Lehibach Measure.

FOREIGN GOVERNMENTS'  
PAYMENTS ARE CITED

Fate of Plan for Generous  
Policy on Retirement Up  
to Committee.

A powerful argument in favor of passage of the Dale-Lehibach retirement bill has been prepared by Robert H. Alcorn, chairman of the joint conference committee, in readiness for the return of Congress on Thursday.

It is an exhaustive statement in which Alcorn shows how much more liberal than Uncle Sam's are the retirement laws of foreign countries and how much more is being done for employees by various American cities and business firms.

The fate of the Dale-Lehibach bill will be decided when the steering committee of the House meets shortly after the return of Congress on Thursday. It is an exhaustive statement in which Alcorn shows how much more liberal than Uncle Sam's are the retirement laws of foreign countries and how much more is being done for employees by various American cities and business firms.

Increases Maximum Annuity.

The bill would increase the maximum retirement annuity for civil service workers from \$1,000 to \$1,500, would increase slightly the amount of all annuities, would permit optional retirement after 30 years' service and reduce the present retirement age two years.

The great body of clerks in the Government now must wait until they are 70 in order to retire and get the full benefits. The bill would permit them to retire at 68.

Alcorn has cited a score of foreign countries that have adopted retirement laws much more liberal than the Dale-Lehibach bill. And many of these countries, he points out, are steadily increasing their retirement benefits.

In France, for example, the voluntary retirement age in the secondary branch is 50 years, with 30 years' service, in the field service it is 45 years, after 25 years' service. The maximum pension is three-fourths of the employee's salary.

Belgian System Cited.

In Belgium the voluntary retirement age is 45 years, with 30 years' service, and, as in France, the maximum pension is three-fourths of the employee's salary. Many other instances of liberal laws are cited.

Alcorn also points out how much more liberal the Government is in retiring soldiers and sailors, foreign service workers, Supreme Court judges and lighthouse workers.

He lists a score of more business firms and cities that permit voluntary retirement for their employees. The pension is three-fourths of the employee's salary. Many other instances of liberal laws are cited.

Woman Poisoned  
Was "Seeking Rest"

Miss Rosie Yeatman Leaves  
Note Asking That She  
Be Let Alone.

Mrs. Rosie Yeatman, 34 years old, 4336 River road northwest, was treated yesterday morning at Georgetown Hospital for poisoning. She is expected to recover.

The woman, who is the mother of two children, was found lying in her bed by the colored maid, Mary Smith, when she did not get up. A note was found in the room, according to J. W. Casey, police sergeant, who investigated the case. It was dated Sunday night and said that she intended to take 200 grains of a sleeping drug, continuing, "I am a nervous woman and I want to be alone. I will take four or eight hundred grains. Kindly have the decency to let me alone. I want to rest." The note was unsigned. Mrs. Yeatman is the wife of Charles Yeatman, who at present is in Philadelphia, Pa., on business, police said.

Chamber Lists Watson  
As Celebration Speaker

Plans for the twenty-second anniversary banquet of the Chamber of Commerce, to be held at the Mayflower Hotel at 7:30 o'clock the evening of January 24, are getting under way, and announcement yesterday that Senator James E. Watson, of Indiana, will be the guest of honor and speaker.

The committee consists of Lynch Luquer, Mrs. Fulton Lewis, James O. Porter, Frances Benjamin Johnson, Walden Fawcett, Henry Jay Staley, Mrs. Anne F. Gaynor, Theodore F. F. Gannon, Carlton van Valkenburg and Roy L. Neuharth.

Hesse Warns Citizens  
To Obey Constitution

The duty of all citizens to obey the Constitution was emphasized by Maj. E. B. Hesse, superintendent of police, in a brief talk before members of the Sons of Jonadab, a temperance organization, which held a watch service last night at 623 Louisiana avenue northwest. Hesse said that the Sons of Jonadab were provided and followed by a supper.

Mrs. Edith Davis Hurt in Fall.

Edith Davis, 35 years old, 5311 Eight street northwest, was slightly injured yesterday morning when she fell from the sidewalk while walking in front of 704 Ninth street northwest. She was treated at Georgetown Hospital for bruises to her head and body.

## 200-Pound Painter Breaks Fall; Saves Life

Carl Spitzinger, 200-pound painter, yesterday discovered that everything that goes up must come down, and but for the fact that he fell three stories in easy stages, physicians at Emergency Hospital said last night he would have been killed.

Spitzinger, 35, of 1919 North Carolina avenue southeast, was said to be suffering from a possible fractured skull and internal injuries. When the ladder on which he was standing broke while he was painting on the roof at 1948 Gallatin street northwest, Spitzinger grabbed the rail spouting on an adjoining house. This broke and Spitzinger fell to the second floor. He grabbed a shutter on a window, but this too broke under his weight.

After the victim of a robbery, August 1, had failed to identify him, Miss Williams, 31-year-old colored woman, was taken to headquarters yesterday, admitted to headquarters detectives that he tricked a colored porter of the People's Drug Store at 1107 G street northwest, out of \$70.

Charles Kemper, colored, of Roslyn, Va., the porter, was on his way to the bank with the day's proceeds when a robber told him that "Mr. Collins," the manager of the store, wanted him immediately.

Kemper then is said to have asked the young man if he was going to the bank. The colored man, who was described by the porter as a fellow whose front teeth were far apart, upon examination "Williams' teeth were found to be closed."

Yesterday Williams, after receiving a letter from his bride of a few weeks in Chicago, admitted this, the third robbery.

"I thought Porter had \$1,000."

"I'm broke now," Williams is quoted as saying. "I'm going to tell you the facts. I'm the man who held up the colored employee of the People's Drug Store at Tenth and G streets last night."

Williams told detectives he was under the impression that the porter had about \$1,000 in his possession.

After reading the letter, he charged Williams with the robbery and told him that he was going to the bank with the day's proceeds when a robber told him that "Mr. Collins," the manager of the store, wanted him immediately.

The youthful bandit was shaken considerably early yesterday morning after receiving a letter from his bride of a few weeks in Chicago, admitted this, the third robbery.

Lodged With His Uncle.

Williams and his uncle, Thomas Edison Williams, 21 years old, who was brought here from Tampa, Fla., were lodged together last night in a cell at the District Jail.

Before leaving headquarters last night after a three-hour questioning, Williams wrote a letter to his brother, C. Williams, 2913 Bayview avenue, Tampa.

With the admission of the third robbery, the detective said that the money the young man sent home is accounted for. In all, it amounted to \$1,000. Williams is said to have sent the money to his mother and part to his young uncle, who is now under arrest here. Both returned it to him, he said.

Detectives said the mother refused to pay the \$1,000. Williams is said to have urged her to take at least \$200, because she believed he got it by bootlegging. The uncle is said to have returned all the money sent him for similar reasons.

F. M. Dent Made  
Police Lieutenant

Sergeant, on Capital Force  
30 Years, Promoted;

Harney Shifted.

Police Sgt. Frank M. Dent, who has seen three decades of service in the Police Department, has been promoted to sergeant, and Sgt. Alvin S. Bohrer was transferred to the Seventh to the First Precinct and Sgt. James E. Bobo was assigned



WASHINGTON, JANUARY 1, 1929.

## GOOD TIMES ARE PREDICTED FOR 1929

CAPITAL HAS MADE  
ECONOMIC PROGRESSFour Chief Factors Are Shown  
by Secretary of Washington  
Chamber of Commerce.

## 93 CONVENTIONS IN 1928

By DORSEY W. HYDE, JR.,  
Secretary Washington Chamber of  
Commerce.

Off to a slow start last spring, business in Washington gathered momentum as the months sped by and now, with the returns nearly all in, we find that the business record for 1928 is one of which Washington business men may well be proud.

Outstanding factors in the general business situations were: The Federal building program; the recovery of real estate and building activity; increased salaries for Government employees, and the continued growth at a healthy rate of local industrial undertakings.

The Federal building program has resulted in the condemnation of land and the commencement of construction of the much-needed new buildings to house the various Government departments. Former owners and tenants of this property are now seeking new places of business in other parts of the city. This has been one of several elements which has caused an increase of 37 per cent for 1928 as compared with 1927 in the volume of local building undertakings.

## Federal Salaries Raised.

The enactment of the Welch act increasing the salaries of Government employees has been another factor of importance. Under this act it is estimated, according to John T. Doyle, of the United States Civil Service Commission, that the total increase in the compensation of Government employees will amount to about \$20,000,000. A few days ago it was announced that requested salary increases for a large number of employees in the navy yard had been approved.

The rapid growth of Washington's industries and the important part which they play in the business life of the city has not been generally realized. In 1925 we were surprised to learn that local industries produced goods valued at more than \$68,000,000. The Census Bureau is now collecting the 1927 figures, and through the courtesy of E. K. Ellsworth the Chamber of Commerce has received a preliminary report which shows that Washington's industries in 1927 produced \$90,279,376 worth of manufactured goods. This is \$6,702,450 more than the 1925 figure, or an increase of 8 per cent, and does not, of course, include the large number of plants in nearby Maryland and Virginia which would bring the grand total for the metropolitan area well over \$100,000,000.

When we come to consider the progress made in particular business fields we find ample evidence that the year 1928 was one of substantial economic progress. Real estate and building have shown marked increase. Figures have been compiled showing the value of building construction proposed in 1928 as totaling \$49,994,355, as compared to \$36,321,450 in 1927. The increase therefore was \$13,321,450, or 37 per cent.

## Rental Situation Better.

John A. Petty, of the Washington Real Estate Board, reports that the speculative tendencies of a year and a half ago have commenced to recede, and during 1928 building activities were conducted by responsible firms doing a legitimate business. The rental situation has improved considerably with resultant benefits to tenants, and increased and new facilities and services have been introduced in homes and apartment houses.

During the last year Rufus Lusk, of the Operative Builders Association, points out there has been considerable relative increase in the number of apartments constructed. The figure for 1927 was 58 per cent, but in 1928 almost 70 per cent of the buildings were apartments. Actual building included 2,975 apartments and 1,350 houses. Mr. Lusk states that normally Washington should build 2,500 houses each year.

In the banking field, John Poole, Joshua Evans, Jr., and Henry H. McKee reported general improvement and a decidedly prosperous year. There were considerable increases in bank clearings and bank deposits. Mr. Poole kindly supplied the following figures on deposits:

## Statistics of Banks.

National banks—Call of October 10, 1927, \$138,568,752.77; call of October 3, 1928, \$144,703,657.66; increase, \$5,134,904.89.

Savings banks—Call of October 10, 1927, \$37,327,236.49; call of October 3, 1928, \$40,315,796.23; increase, \$2,988,559.74.

Trust companies—Call of October 10, 1927, \$81,164,889.52; call of October 3,

CONTINUED ON PAGE 3, COLUMN 4.

Capital City Will Enjoy Prosperity  
This Year, Equal to '28, Bankers SayRecord Year Just Ended  
Itself Was Unusual,  
Experts Declare.

General satisfaction with business conditions which have prevailed here for a year past, and an optimistic attitude toward developments likely to take place in the year ahead, may be drawn from statements on the business outlook prepared especially for The Post by a representative group of Washington bankers.

Nowhere was there a note of pessimism in so far as the first six months of the new year was concerned. On the other hand, what enthusiasm was expressed concerning the future was generally tempered with that degree of conservatism traditionally characteristic of the banking fraternity.

The consensus recognizes 1928 as a record year in many respects and looks forward to 1929 as a year that should prove equally good, with the possibility even of greater expansion under the impetus given in the closing months of 1928. Some there were among those questioned who declined to make any predictions concerning the future, holding it largely dependent upon factors beyond contemporary power to interpret.

Robert V. Fleming, president of Riggs National Bank, president of the District of Columbia Bankers Association, and treasurer of the inaugural committee, sees the year so boisterously ushered in last night as a prosperous one for Washington.

## 1928 Most Successful Year.

"As the year 1928 has been a most prosperous one for our country, likewise our city, the Nation's Capital, has prospered," he said. "Our merchants have enjoyed a most successful year, our large corporations have been successful, and conditions in the real estate market have strengthened and improved."

"Organizations, such as the Board of Trade, Chamber of Commerce, District of Columbia Bankers Association, and other civic and business bodies, have worked in close and helpful cooperation, which has done much to make 1928 a year of prosperity for us. The Federal Government's building program is now under way, and soon we shall see these magnificent buildings well on the road to completion, which will add so materially to the beautification of our city."

"The year 1929 should also be a prosperous one for Washington. The continued cooperation of our civic bodies, which is assured, together with the spirit of team work which is being exhibited in every way, and the fact that we have the opportunity to again be host to the Nation at the inaugural ceremonies of President-elect Hoover and Vice President-elect Curtis, which will bring many citizens to Washington from all parts of the United States, can not help but continue the great progress that Washington, the Nation's Capital, is making."

## Outlook Held Encouraging.

W. W. Spaid, partner of W. B. Hibbs & Co., and past president of the District of Columbia Bankers Association, believes that the vigorous condition of trade and industry at the close of the year gives us an encouraging outlook for the opening months of 1929.

"Prognosticators of repute tell us that the first six months should see a continuation of the present general business activity," he stated. "It is reasonable to assume that our present momentum will carry us some distance, but just how far it is difficult to prophesy."

"At the moment, attention seems to be focused on the security markets. Generally, price levels are a reflection of business conditions, but out present indicator seems to be discounting future prospects to a marked degree. A continuation of the upward movement in stocks, and the improvement in business activities will surely generate such a strain on our credit structure that liquidation will be the only remedy. Forced liquidation in the security markets, unless of short duration, in almost every instance retards trade and industry. It is reasonable to believe we will approach this point sometime in 1929."

"While our local condition is to a great extent a reflection of general business throughout the country, the beginning of the Government building program and the appearance of a rather substantial buying power in the real estate field, seem to give us a hopeful outlook for 1929."

## Banking Record Remarkable.

The past year's record in banking has been "remarkable," and the outlook for the coming year is "excellent," in the opinion of George W. White, president of the National Metropolitan Bank.

"Caution should be practiced by all in responsible positions, and if inflation is encouraged it would be wise to hold it within bounds," President White said. "The records of our industries are most excellent and we look forward to 1929 maintaining the record set for

1928, bearing in mind that if this year finishes as did 1928 we could not hope for anything more. Conditions and industries are encouraging, and it is our duty to help the continuance of solid propositions."

John B. Lerner, president of the Washington Loan & Trust Co., believes the new year will be one of continued material progress and prosperity. He said:

"If record production in many industrial lines and an increase of over \$1,000,000,000 in the individual net income in 1928 mean anything, the outlook for the new year is most encouraging. Retail sales show gains in nearly all the States except in the extreme South, and the construction industry has exceeded all previous totals. It is especially gratifying to note the gains in employment."

## Gain of Half Billion.

"Bank deposits of the whole country show a gain of nearly \$500,000,000, a very healthy sign. One factor that is most encouraging is the evidence of an increasing spirit of mutual cooperation and sympathy in the business world. Other factors might be mentioned, but they all seem to me to point to continued material progress and prosperity. Against this is the natural tendency to discount the future, to endeavor to realize profits before they are actually earned as evidence in the stock market we have witnessed in the past months. However, I am glad to believe that better judgment will prevail this year, and an opportunity will be given for earning power to catch up or keep pace with valuations of securities. Washington's immediate future is bright, with promise of great development in its growth and industries."

"Our country is prosperous—our people are employed—and our Nation is at peace with the world," said John Poole, president of the Federal-American Bank.

"President-elect Herbert Hoover can not only be expected to carry on but with his wealth of experience and proven resourcefulness, it is reasonable to predict that he will find profitable markets for those things we produce in excess of our consumption and needs. Business and financial prosperity should result in a measure not heretofore known to our people."

## Hoover Is Praised.

"Through the skill and ingenuity of Mr. Hoover, the Department of Commerce has come to be known as one of the most important bureaus of the Federal Government, so far as the farmer and manufacturer are concerned."

"I look forward to a continued and even greater era of prosperity for this country with a further stimulation of domestic and foreign commerce, the strengthening of the bonds of friendship with the other nations of the world."

"An enviable and honorable record is behind us, for which we can and do acknowledge our grateful appreciation to Calvin Coolidge. A world of opportunity is before us with Herbert Hoover as our leader, to whom more than 20,000,000 of the people in the United States have already recently pledged their complete and loyal support."

A stand equally optimistic was taken by Peter A. Drury, sr., president of the Merchants Bank & Trust Co.

## Nothing to Checkmate Growth.

"I see nothing ahead that would checkmate the growth which has taken place in 1928," he said. "What is there to stop it? If anything, there should be even greater expansion in a business way. Speaking from the standpoint of Washington alone, I might even say there is some danger of too rapid a growth. Sometimes I think we are too ambitious as regards Washington, and seek to force its expansion beyond its normal needs. I think this attitude is unwise, for if carried too far it must result in a slump in activity and harmful results to local business."

The next business year will be just what public opinion makes it, believes Col. Robert N. Harper, president of the District National Bank.

"Just so far as we are able to think in terms of good times in 1929, just that far will the actual conditions bear out our belief," he said. "I mean by this that the mental attitude of the people generally plays a tremendous part in predetermining business conditions. It is largely a question of crowd psychology. From the local standpoint, we can only estimate Washington's expansion next year by its growth in the past. Judging solely on this basis, the next year should be a bright one. Washington is like a huge snowball, that grows in size and momentum as it travels forward."

## Good Times Ahead Seen.

Expressing the opinion that widespread confidence in Hoover policies can not but produce a wholesome effect upon the Nation's business structure, George O. Watson, of the Liberty National Bank, president of the Washington Stock Exchange, saw good times ahead.

"I believe that the next year will be a prosperous one for Washington, and the country as a whole," he said. "Just

Hoover's Policies Looked  
Forward to as Great  
Aid to Business.

now there are some factors, such as the employment situation, which must improve if this is to prove general. The Government's building program undoubtedly will furnish considerable relief in this quarter."

Regardless of conditions prevailing elsewhere, business will continue good in Washington, thinks Y. E. Booker, of Y. E. Booker & Co. Lacking in industrial enterprises, and drawing its trade either from the idle rich or Government employees, this city seldom shows any great amount of fluctuation with gains or depressions experienced in other sections, he holds.

## Sees Good Business.

"Generally speaking, I think business will be good in 1929," said Mr. Booker. "Virtually all of the accepted indices point to a continuation of the conditions which have prevailed in 1928. Frankly, I don't think that the New York Stock Market will experience any such rise as it did last year, but there is no reason why this should have a detrimental effect upon business."

Although jubilant over business advances made in 1928, Edward J. Stellwagen, president of the Union Trust Co., was reluctant to make any predictions regarding the future, concerning which he believes that one man's opinion is often as good as another's. "We have had a very, very excellent year," he said. "If 1929 proves nearly so good a year, I shall be delighted, indeed."

Elliot H. Thomson, treasurer of the Capital Title & Guarantee Co., and chairman of the advertising committee of the District Bankers Association, looks upon the future for Washington during the year just ahead with healthy optimism.

## New Markets Opening Up.

"Why shouldn't we be encouraged by the prospect of the new year?" he asked. "With hundreds of millions in dividends and interest on securities poured out in January, with business on a sound basis and new markets opening in South America and Asia, with no impending legislation or change of administrative policies to disturb the situation, what is there to cloud the outlook for 1929?"

"As for Washington, I see greater activity. The Government's building plans progress, greater demand for business and residential properties, many changes of ownership as the city's center of gravity gradually shifts to new sections and old sections are made new. Washington is fairly on the way to be one of the greatest cities of the country, I believe."

Lanier P. McLachlen, president of the McLachlen Banking Corporation, and second vice president of the District of Columbia Bankers Association, has no fears for Washington's business future.

## Always an Optimist.

"I am always an optimist where business, both national and local, are concerned, and have generally found that I was rightly so," he said. "We have just had a splendid year, and I see no reason why 1929 should not be every bit as good."

John M. Riordon, executive vice president of the Bank of Commerce & Savings, and a member of the council of administration of the District of Columbia Bankers Association, regards the present upward trend of business as a good omen. He said:

"Judging from the rush of business as 1928 draws to a close, the new year will certainly open under favorable auspices, and I see no reason why this condition should not improve as the year advances. I am speaking in terms of our own bank. The last six months have been the best in our history."

November Wholesale  
Distribution Less

Wholesale distribution showed a decrease in November, but the reduction was smaller than is usual at this season according to a survey made public yesterday by the Federal Reserve Board. Combined dollar sales of the nine lines of trade reporting to the Federal Reserve Board decreased 14 per cent, the largest decrease being reported for drugs, men's and women's clothing and furniture.

Sales in November, as in October, were in larger volume than those of a year ago. Total sales equaling, or exceeding those of a year ago were reported for all the separate lines, except women's clothing and boots and shoes. The largest increases were shown in sales of meats, men's clothing and furniture. Stocks of goods held by reporting wholesale firms were smaller at the end of November than a month earlier in four lines of trade—dry goods, boots and shoes, hardware and drugs.

BUSINESS IN CAPITAL  
HIGHLY PROSPEROUSBank Deposits in 1928 Total  
\$274,253,000, Exceeding  
Those of 1927.

## GAINS IN STOCK EXCHANGE

By ROBERT C. ALBRIGHT.

With local banks in the strongest position they have been in years, business activity as judged by Washington clearings at a new high level, and building construction here booming under the impetus given by the Federal building program, "residential" Washington, placid in its remoteness from the hurly burly of industry, has nevertheless completed a business year rivaling that of many of the so-called industrial centers.

In the language of the man on the street, business in Washington has been "good." Statistical data prepared by governmental agencies, banking institutions and business analysts, all tend to support him in this belief. The local merchant has prospered, banks have expanded in strength and resources, real estate interests have fared well, the Government worker, and certainly the Government may be considered a legitimate "business" in Washington, is in a better economic position, due to last year's salary legislation.

There is the matter of bank clearings, widely accepted as an index to the volume of business, and this shows a consistent improvement here over 1927. In only two months, January and June, was there any reduction under the same months last year, as against substantial gains in all of the rest. October saw a record for all time hung up, when the clearings total for that month reached \$137,660,693.74.

## Clearings Reach High Mark.

Clearings from Washington banks for the 12 months ended yesterday reached the high total of \$1,435,725,602.08, a record for all time. This figure represents an increase of \$49,828,175.23 over the \$1,385,897,426.85 reported by the Washington Clearing House Association in 1927, and compares with \$1,392,580,951.65 recorded in 1926.

December clearings were higher than those reported in any other month, with the single exception of October. They reached \$129,981,412.41, a gain of \$6,400,160.14 over the figures for December a year ago, and an increase of \$7,275,167.60 over the \$122,706,244.81 reported for the month preceding.

Monthly clearings for 1928, with comparative figures for 1927, are tabulated as follows by the Washington Clearing House Association:

	1927.	1928.
January	\$117,074,963.02	\$114,408,832.92
February	103,348,052.44	103,495,524.49
March	121,510,442.47	122,284,996.02
April	124,132,370.85	120,019,886.70
May	120,850,495.40	123,796,402.55
June	127,516,336.66	126,390,689.33
July	108,600,949.19	114,273,667.81
August	103,580,305.25	107,049,844.78
September	104,579,350.00	113,117,412.52
October	116,851,774.11	137,660,693.74
November	114,284,134.46	122,706,244.81
December	123,581,252.27	129,981,412.41
Totals for year	\$1,385,897,426.85	\$1,435,725,602.08

## Increased Sales in Stores.

Department store sales here have shown a marked increase over 1927, judging from the index prepared by the Federal Reserve Board. Records available for the first eleven months show large gains in every month except January, April and August. On the basis of 100 as an average, sales reported by Washington department stores in October reached 145.7, contrasting with 130.9 a year ago. The November volume was 2 per cent above that of last year. Sales ranged above the average in March, April, May, June, September, October and November.

The last call of the Comptroller of the Currency disclosed a huge increase in the resources of District of Columbia banking institutions over the period of a year. This item reached \$335,114,000 for Washington, 42 banks, as against \$313,814,000 reported in the corresponding bank call a year ago. As apportioned among the three types of institutions, this city's 13 national banks now have resources aggregating \$174,753,000; its 22 savings banks, \$46,309,000; and its 7 trust companies, \$114,052,000.

An equally encouraging gain in deposits was revealed by the Comptroller of the Currency. He reported deposits in Washington banks totaling \$274,253,000 on October 3, compared with \$257,228,000 reported the year before. There was \$144,679,000 on deposit in the city's national banks, \$40,385,000 in its saving institutions and \$89,189,000 in its trust companies.

## Gain in Capital Savings.

A study just completed by the American Bankers Association estimates the gain in savings per inhabitant in this city, over last year, at \$20, as against a gain of only \$17 for the country as a whole. This represents an increase of 12.3 per cent over 1927, and an advance of 188.8 per cent over 1918. The association reports savings in this city aggregating \$99,299,000. There were



*Members*

New York Stock Exchange.  
Boston Stock Exchange.  
Philadelphia Stock Exchange.  
Washington Stock Exchange.  
Chicago Board of Trade.  
New York Curb Market.  
American Bankers Association.  
District Bankers Association.

—

725 Fifteenth St. N.W.  
Telephone Main 545



CONTINUED ON PAGE 4, COLUMN 1.



# MARKET ENDS YEAR IN NEW BUYING WAVE

Demand for Stocks Is Wide-spread—Nearly All Groups Are Buoyant.

## MONEY AT 12 PER CENT

Special to The Washington Post.  
New York, Dec. 31.—Offering a fitting climax to a year which must go down in financial history as the greatest in the annals of American speculation, today's stock market session saw another impressive display of strength, with new high prices registered by many issues and gains, in extreme instances ranging up to about 50 points.

Strength reached to buoyancy in various directions and predominated from the start to the close in a session unusually active for one sandwiched between two market holidays. The turnover topped the 4,575,000-share level. Money continued to hold firmly at the 12 per cent renewal figure despite early predictions of a let-down in that direction before the end of the day.

Demand for stocks was quite evenly distributed throughout the list. Wind-up of accounts on a cash basis for tax purposes was relatively light and restricted rather generally to stocks in which it was possible to register substantial losses for that purpose.

### Rails Also Well Taken.

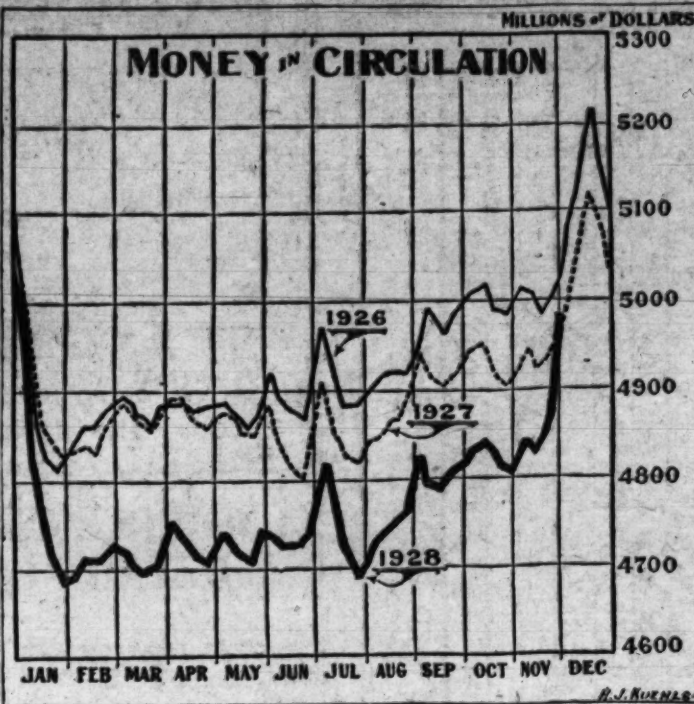
Strength and activity were conspicuous particularly in the steel, copper, rubber, oil and public utility groups, but rails also were well bought, with Chesapeake & Ohio and Pennsylvania lifting their high levels for the year. The motors were stimulated for the approaching annual show which gets under way at the end of the week.

Here and there a few stocks dipped moderately, but these were decidedly exceptions to the general trend.

National Bellas Hess, the spectacular advance of recent weeks was the one outstanding weak spot, falling on profit-taking sales for a net loss of 15 1/2 points.

Principal gainers on the day included Abraham & Straus, which boomed to a new price peak at 142 and closed only a trifle lower at a net gain

## VOLUME OF MONEY SMALLER



As shown by the chart, throughout 1928 the volume of money in circulation was smaller than in 1927, when in turn the volume of money had been smaller than in 1926.

of 19 1/2 points; Case Threshing, 18; Interstate Department Stores, common, 7 1/2; and preferred, 14; General Motors, 7 1/2; Booth Fisheries list preferred, 7 1/2; Richmond Oil of California, 8; St. Joseph Lead, 6; By-Products Coke, 11 1/2; Warren Brothers, 8; Keith-Albee-Orpheum preferred, National Supply, 6 1/2; American Machine & Foundry, 6 1/2; Columbia Carbon, 11 1/2; Chicago Pneumatic Tool, 7; Commercial Solvents, 7; Commonwealth Power, 5 1/2; and Commercial Investment Trust, 5 1/2.

### Equipment Shares Popular.

A feature of the day was the unusually brisk demand for the shares of the railway equipment companies, under the leadership of American Locomotive. Buying here was stimulated by the news coming over the week-end that the New York Central had come into the market with an order for more

than 100 heavy locomotives for delivery in the course of 1929. The bulk of the new business, comprising the largest order which has come to the equipment industry in months is understood to have gone to the American Locomotive Co.

With the rate for carry-over loans again fixed at 12 per cent, the opinion was confidently held in speculative circles in the early part of the day that a relaxation from the high figure would probably come before the end of the session, but it failed to materialize. Funds were reported in ample supply following the posting of the renewal figure, but the situation tightened again in the late morning coincident with the calling of approximately \$50,000,000 in loans by banks. These withdrawals naturally had the effect of taking up the earlier funds coming during the afternoon in sufficient quantity to meet such demand for ac-

# Key to Prosperity Is Given By Schwab in Ten Points

Live and Let Live, Pay Big Wages, Publicity, New Ideas, Economy, Look and Think Ahead, Smile, Among His Ideas.

By CHARLES M. SCHWAB  
(President, American Iron and Steel Institute).

New York, Dec. 31 (A.P.).—We have reached in this country an amazing degree of general prosperity. American business on the whole no longer faces an up-hill climb. The problem today is an entirely new one. It is what to do to make prosperity permanent.

No one, of course, has any patent rights to continuing business success, but I venture to suggest a few fundamental considerations which all of us may find helpful to keep in mind. These ten rules seem to me to hold the key to lasting prosperity:

1. Pay labor the highest possible wages. Prosperity is intimately related to a liberal wage scale.
2. Treat labor as a business partner. Successful industry depends more on human relations than upon the organization of money and machines.
3. Conduct business in the full light of day. Public confidence and public suspicion may be separated only by a door.
4. Remember that the law of supply and demand is inexorable. It would also be well to remember that there is no necessity for producing an excess.

commodation as developed at the ruling rate of the day.

A distinctly lower trend was in evidence in the local foreign exchange market, with business on a moderately heavy scale. The widest price losses occurred in the Swedish and Holland units, which lost 3 1/2 and 2 points, respectively. British pound sterling was 1/2 per cent lower and the weakness here had a sentimental effect on the trend of other leading European currencies. French francs eased slightly. Reichsmarks dropped 1 1/2 points. Lire, however, were 1/4 point higher. South American exchanges were steady, but Far Easterns sought lower levels, aside from Japanese, which held unchanged. Canadian rallied 5 points to 1/4-cent discount.

### Greatest Bull Market in History.

That the year 1928 brought the greatest bull market in history, selective though it was, is something not widely accepted as a fact. Any doubt on that score can be quickly eradicated by a comparison of the year's early low prices for the leading favorites with their high reached very generally in the big post-election rise of last month. The spread between the early lows and the subsequent highs is little short of amazing in those stocks in which bullish activity centered very largely during the year.

A list of thirty-two of the most active stocks shows that gains from the lows of last spring ran around 25 points to well over 100 points, with the appreciation much greater in a number of the higher priced descriptions.

Among the year's outstanding performers, Radio takes precedent over Montgomery Ward in point of gain, the former having risen some 324 1/2 points from its early low with Montgomery Ward old stock having soared 322 3/8 points from the low of January to the high reached before capital readjustment a short time back. International Nickel pushed up 196 points, National Bellas Hess, 208; Johns Manville, 103; Goodyear, 95; American Smelters, 124; Allied Chemical, 106 3/8; Kennecott, 75; Victor Talking Machine, 106; and Wright Aero, 220 points from the early lows.

Not all the year's big profits were realized from dealings in the high priced or so-called rich men's stocks. On the contrary, there have been handsome profits accruing to those who have had the good fortune to uncover neglected opportunities among those shares which ranged in comparatively low levels early in the year. On a percentage basis Mexican Seaboard Oil was probably one of the outstanding features of the period, showing an appreciation of some 1,600 per cent at the top levels. American and Foreign Power was another spectacular performer, with Nevada Consolidated, Packard Motor, Sinclair Consolidated, St. Joseph Lead, National Cash Register and Public Service of New Jersey all having doubled or trebled their low prices of the year.

5. Live and help live. Even prosperous industries can not afford to have the backward industries too far behind the procession. Prosperity to be permanent must be equably distributed.
6. Welcome new ideas. To establish permanent institutions we must always be prepared for change.
7. Never be satisfied that what has been achieved is sufficient. Smugness and complacency do not promote progress.
8. Operate business on the most economical basis. Price-cutting, over-expansion, uneconomical methods of distribution are just as harmful to business and to the public as price-fixing, monopolies and rebates.
9. Look ahead and think ahead. It is easier to avoid depressions than it is to cure them.
10. Smile, be cheerful and work upon the basis that the fundamental purpose of business is to promote the happiness of human beings.

## TREASURY CERTIFICATES.

(Reported by J. & W. Seligman & Co.)

Date	Maturity	Bid	Offer
3 1/2% Mar. 15, 1929	99 24-32	99 27-32	38 1/2
4 1/2% Mar. 15, 1929	99 27-32	99 30-32	38 1/2
4 1/2% June 15, 1929	99 30-32	100 1-32	1-32
4 1/2% Sept. 15, 1929	100 1-32	100 4-32	4-32
4 1/2% Dec. 15, 1929	99 23-32	99 26-32	26-32
3 1/2% Mar. 15, 1932	99 20-32	99 23-32	23-32
3 1/2% Sept. 15, 1932	97 10-32	97 20-32	20-32
3 1/2% Dec. 15, 1932	97 10-32	97 20-32	20-32

## FOREIGN BONDS.

French 4 1/2%	French 5%	French 5 1/2%	British 4 1/2%	British 5%	British 5 1/2%	Italian 5%	Belgian 5%
33 1/2	33 1/2	33 1/2	45	45	45	45	25 1/2
25 1/2	25 1/2	25 1/2	45	45	45	45	25 1/2
25 1/2	25 1/2	25 1/2	45	45	45	45	25 1/2
25 1/2	25 1/2	25 1/2	45	45	45	45	25 1/2
25 1/2	25 1/2	25 1/2	45	45	45	45	25 1/2

## REAL ESTATE FINANCING

Second Trust Notes purchased at reasonable discounts secured on District of Columbia and nearby Maryland property.

We Solicit Your Application  
National Mortgage & Investment Corporation  
1004 Vt. Ave. N.W. M. 5833

## Over 35 Years of Sound Investment Service

Specialists in Securities of Banking, Finance and Insurance Companies

## M. R. KYNASTON & CO. Inc.

Washington Bldg. Main 1809

# NEW YORK STOCK EXCHANGE

CONTINUED FROM PAGE 3.

Issue	Sale	High	Low	Last	Chg.	Bid	Issue	Sale	High	Low	Last	Chg.	Bid
Reading Co. (4)	17	107	105	107	+ 1 1/2	106 1/2	Transue & Will. Steel (1) X.D.	70	51	49	49	+ 1/4	49
Reading 2d pf. (2)	1	46 1/4	46 1/4	46 1/4	+ 1/4	46 1/4	Trico Prod. (2 1/2)	28	43 1/2	42 1/2	42 1/2	+ 1/4	42 1/2
Real Silk Hos. Mills	43	60 1/2	58 1/2	60 1/2	+ 1/4	60 1/2	Truett Mac. (1.20)	3	58 1/2	58	58 1/2	+ 1/4	58 1/2
Reis & Co. R.	45	14 3/4	14	14 3/4	+ 1/4	14 1/4	Twin City R. P. Tran. (4)	2	45 1/2	45 1/2	45 1/2	+ 1/4	45 1/2
Reis & Co. 1st pf. (7)	205	30 1/4	29 1/4	30	+ 1/4	29 3/4	Twin City R. T. pf. (7) AS.	100	98	98	98	+ 1/4	98
Remington Rand	1	94 1/4	94 1/4	94 1/4	+ 1/4	92 1/2	Underwood Elliott (4)	47	93 1/2	91	93 1/2	+ 1/4	93 1/2
Rem. Rand 2d pf. (8)	47	29 1/2	29	29 1/2	+ 1/4	29 1/2	Union Bag & Paper	4	34 1/2	33 1/2	34 1/2	+ 1/4	34 1/2
Reo Motor Car (1.70)	130	87	84 1/2	86	+ 1 1/2	86	Union Carbide (6)	86	199 1/2	196 1/2	197	+ 2	196 1/2
Republic Ir. & Steel (4)	70	3 1/2	3	3 1/2	+ 1/4	3 1/2	Union Oil of Calif. (2)	31	51 1/2	50	50 1/2	+ 1/4	50 1/2
Rep. Iron & Steel rts.	25	11 1/2	10 1/2	10 1/2	+ 1/4	10 1/2	Union Oil of Calif. rts.	8	1 1/2	1 1/2	1 1/2	+ 1/4	1 1/2
Reynolds Spring	23	87	84 1/2	86	+ 1 1/2	86	Union Pacific (10)	72	21 1/2	21 1/2	21 1/2	+ 1/4	21 1/2
Reynolds Tool & Die (5)	25	15 1/2	15	15 1/2	+ 1/4	15 1/2	United Bank (5)	1	122	122	122	+ 1/4	122
Rhine Westph. Elec. (1.92)	8	61	60 1/2	60 1/2	+ 1/4	60 1/2	United Biscuit (1.60)	4	48 1/2	48	48	+ 1/4	48
Richfield Oil Calif. (2d)	202	47 1/2	46 1/2	47 1/2	+ 1 1/2	47 1/2	United Cigar Stores (1)	2263	24	23 1/2	23 1/2	+ 1/4	23 1/2
Rossia Ins. (6)	12	25 1/2	24 1/2	25 1/2	+ 1/4	25 1/2	United Cigar Stores pf. (6)	4	104	103 1/2	103 1/2	+ 1/4	103 1/2
Royal Baking Powder (1)	84	43	42	42 1/2	+ 1/4	42 1/2	United Dye Works pf. (7) AS.	10	64 1/2	64 1/2	64 1/2	+ 1/4	64 1/2
Royal Dutch N. Y. Sh. (3.22h)	11	54 1/2	53 1/2	54 1/2	+ 1/4	53 1/2	United Fruit (1st pf. (3 1/2))	51	70 1/2	70 1/2	70 1/2	+ 1/4	70 1/2
Royal Dutch rts.	87	7	6 1/2	7	+ 1/4	7	United Fruit (2d pf. (3 1/2))	14	142	140 1/2	140 1/2	+ 1/4	140 1/2
St. Joseph Lead (3b)	225	17 1/2	16 1/2	16 1/2	+ 1/4	16 1/2	United Paperboard	6	16 1/2	16 1/2	16 1/2	+ 1/4	16 1/2
St. L. San Fran. Ry. (3b)	29	117 1/2	115 1/2	117 1/2	+ 2 1/2	117 1/2	U. S. Distrib.	13	17	16 1/2	16 1/2	+ 1/4	16 1/2
St. L. San Fr. pf. 2d pf.	4	94 1/4	94 1/4	94 1/4	+ 1/4	94 1/4	U. S. Distrib. pf. (7)	4	77	77	77	+ 1/4	77
St. Louis Southwest	11	110 1/2	109 1/2	110 1/2	+ 1/4	109 1/2	U. S. Hoffman Mach. (4)	35	133 1/2	131 1/2	131 1/2	+ 1/4	131 1/2
Safeway Stores (3)	11	193	190	192 1/2	+ 2	191 1/2	U. S. Indus. Alcohol (5)	10	125 1/2	125 1/2	125 1/2	+ 1/4	125 1/2
Savase Arms (2)	84	51	49 1/2	50 1/2	+ 1/4	50 1/2	U. S. Ind. Alcohol pf. (7) AS.	10	125 1/2	125 1/2	125 1/2	+ 1/4	125 1/2
Schulte Ret. Stores (3 1/2)	170	37 1/2	36 1/2	37 1/2	+ 1 1/2	37 1/2	U. S. Leather	25	34	33	33	+ 1/4	33
Schulte Ret. St. pf. (8) AS.	40	115 1/2	115	115 1/2	+ 1/4	115	U. S. Leather A.	27	60	59	60	+ 1/4	59 1/2
Seaboard Air Line	5	16 1/2	16 1/2	16 1/2	+ 1/4	16 1/2	U. S. Leather pf. (7)	12	84 1/2	84	84 1/2	+ 1/4	84 1/2
Seaboard Air Line pf.	1	19 1/2	19 1/2	19 1/2	+ 1/4	19 1/2	U. S. Realty & Imp. (4)	114	48	47 1/2	47 1/2	+ 1/4	47 1/2
Seagrave Corp. (1.20) X.D.	5	17	16 1/2	16 1/2	+ 1/4	16 1/2	U. S. Rubber 1st pf.	24	86	84 1/2	86	+ 1/4	85 1/2
Sears-Robuck (2 1/2)	95	180	178	179 1/2	+ 1 1/2	179 1/2	U. S. Rubber rts.	487	12 1/2	12	12 1/2	+ 1/4	12 1/2
Seneca Copper	57	5 1/2	5 1/2	5 1/2	+ 1/4	5 1/2	U. S. Smelt. & Ref. (3 1/2) X.D.	106	67 1/2	65	65 1/2	+ 1/4	65 1/2
Shattuck (P. G. & I.)	11	127 1/2	127	127 1/2	+ 1/4	127 1/2	U. S. Smelt. rts. (4) X.D.	1	57	57	57	+ 1/4	57
Shell Union Oil (1.40)	98	28 1/2	27 1/2	27 1/2	+ 1/4	27 1/2	U. S. Steel (7)	64	6	6	6	+ 1/4	6
Shell Union Oil rts.	386	5 1/2	5 1/2	5 1/2	+ 1/4	5 1/2	U. S. Steel pf. (7)	259	161 1/2	159	161 1/2	+ 1/4	161 1/2
Shubert Theater (5)	9	71	69 1/2	69 1/2	+ 1/4	69 1/2	U. S. Steel pf. (7)	4	141 1/2	141	141 1/2	+ 1/4	141 1/2
Simmons Co. (3)	67	95 1/2	94 1/2	95 1/2	+ 1/4	95 1/2	U. S. Steel pf. (7)	104	103	103	103	+ 1/4	103
Simmons Petrol. (40)	27	23 1/2	23 1/2	23 1/2	+ 1/4	23 1/2	U. S. Tobacco (3)	50	93 1/2	93	93 1/2	+ 1/4	93 1/2
Sinclair Con. Oil	565	42 1/2	41 1/2	42 1/2	+ 1/4	42 1/2	U. S. Tobacco pf. (7)	25	22 1/2	21 1/2	22 1/2	+ 1/4	22 1/2
Sinclair Con. Oil pf. (8)	2	109 1/2	109	109 1/2	+ 1/4	109 1/2	Utah Copper (6) AS.	100	273	263	273	+ 1/4	260
Skelly Oil (2)	18	35 1/2	35	35 1/2	+ 1/4	35 1/2	Utah Pow. & Lst. A (2)	122	43 1/2	42 1/2	42 1/2	+ 1/4	42 1/2
Stand. Gas & Elec. pf. (4)	1	122 1/2	122 1/2	122 1/2	+ 1/4	122 1/2	Vanadium Corp. (4b)	67	102 1/2	100	101 1/2	+ 1/4	101 1/2
Stand. Gas & Elec. pf. (4)	1	106 1/2	106	106 1/2	+ 1/4	106 1/2	Van Raaite	5	28	27	27	+ 1/4	27
Snider Pack. (3)	3	12	11 1/2	12	+ 1/4	11 1/2	Van Raaite 1st pf. AS.	40	63	63	63	+ 1/4	61
Snider Pack. pf. (3)	2	32	32	32	+ 1/4	31 1/2	Vick Chemical (4)	50	85	83	85	+ 1/4	84 1/2
South Cal. Edison (2)	21	54 1/2	53 1/2	54 1/2	+ 1/4	54 1/2	Victor Talk. Mach. (4) X.D.	10	144	144	144	+ 1/4	144
Southern Dairies A.	57	15	14 1/2	15	+ 1/4	14 1/2	V-C. Chem. 7% pf. pf. (7)	1	95	95	95	+ 1/4	94
Southern Dairies B.	28	43 1/2	43	43 1/2	+ 1/4	43 1/2	V-C. Chem. 6% pf. pf. (7)	3	60	60	60	+ 1/4	60
Southern Railway (3)	39	147 1/2	147	147 1/2	+ 1/4	147	Vivaudon Inc.	27	14	14 1/2	14 1/2	+ 1/4	14 1/2
Southern Ry. pf. (5)	50	130	130	130	+ 1/4	127	Vulcan Detinning AS	36	56 1/2	56 1/2	56 1/2	+ 1/4	56 1/2
Southern Ry. M. & O. cfr. (4) AS	50	130	130	130	+ 1/4	127	Vulcan Detinning AS	20	40	40	40	+ 1/4	38
Spalding 1st pf. (7) AS.	50	115	115	115	+ 1/4	115	Wabash Rwy.	5	74 1/2	74	74 1/2	+ 1/4	74
Spang Chalfant	15	50	50	50	+ 1/4	50 1/2	Wabash pf. A (5)	1	93 1/2	93 1/2	93 1/2	+ 1/4	93 1/2
Spang & Co. AS.	80	12 1/2	12	12	+ 1/4	12 1/2	Wadsworth	53	23 1/2	22 1/2	23 1/2	+ 1/4	23 1/2
Spencer & Co. pf. (7) AS.	20	80	80	80	+ 1/4	78 1/2	Walworth Co. (1.20)	23	23 1/2	22 1/2	23 1/2	+ 1/4	23 1/2
Spier Mfg.	56	51 1/2	49 1/2	50	+ 1/4	50 1/2	Ward Bak. A (8) AS.	80	77 1/2	76 1/2	77 1/2	+ 1/4	77 1/2
Spiegel May Stern (3)	36	86	85	85	+ 1/4	85	Ward Bak. B.	33	17 1/2	17 1/2	17 1/2	+ 1/4	17 1/2
Stand. Con. Tob. (1)	94	36 1/2	35 1/2	36 1/2	+ 1/4	36 1/2	Ward Bak. pf. (7)	135	123 1/2	122 1/2	123 1/2	+ 1/4	123 1/2
Standard Gas & E. (3 1/2) X.D.	158	64 1/2	63 1/2	64 1/2	+ 1/4	64 1/2	Warner Bros. Pictures	16	55 1/2	54 1/2	55 1/2	+ 1/4	55 1/2
Standard Gas & E. pf. (4)	7	65 1/2	65	65 1/2	+ 1/4	65 1/2	Warner Bros. pf. (7)	23	39 1/2	38 1/2	39 1/2	+ 1/4	39 1/2
Standard Milling (5)	4	142	139 1/2	142	+ 2	141 1/2	Warner Bros. Co. (4)	26	184	180	183 1/2	+ 3 1/2	180
Standard Mill pf. (6) AS.	70	115	112 1/2	115	+ 1/4	120	Warren Bros. Pipe (4)	13	27 1/2	27 1/2	27 1/2	+ 1/4	27 1/2
Stand. Oil Calif. (2 1/2)	60	72 1/2	71 1/2	72 1/2	+ 1/4	72 1/2	Weber & Helbronner	1	75 1/2	75 1/2	75 1/2	+ 1/4	75 1/2
Stand. Oil N. Y. (1.15)	54	30	30	30	+ 1/4	30 1/2	Weber & Helbronner of	1	98 1/2	98 1/2	98 1/2	+ 1/4	98 1/2
Stand. Oil N. Y. (1.60)	1802	45 1/2	44 1/2	45 1/2	+ 1/4	45 1/2	Wesson Oil & Snowdrift (4)	51	98	93	96 1/2	+ 3 1/2	96 1/2
Stand. Plate Glass	1	4	4	4	+ 1/4	4 1/2	West. Dairy Prod A (4)	3	54 1/2	53 1/2	54 1/2	+ 1/4	53 1/2
Standard San (1.68)	19	47 1/2	47	47 1/2	+ 1/4	47 1/2	West. Dairy Prod B.	1	54 1/2	54 1/2	54 1/2	+ 1/4	54 1/2
Standard So. (1.20)	74	125 1/2	122 1/2	123 1/2	+ 3 1/2	123 1/2	Western Maryland	60	42 1/2	42 1/2	42 1/2	+ 1/4	42 1/2
Stewart Warn. Speed (6)	6	90 1/2	90 1/2	90 1/2	+ 1/4	89 1/2	Western Maryland 2d pf.	4	45 1/2	44 1/2	45 1/2	+ 1/4	44 1/2
Stromberg Carbur. (2)	6	90 1/2	90 1/2	90 1/2	+ 1/4	89 1/2	Western Pacific	2	37	37	37	+ 1/4	37
Studebaker Corp. (5)	210	78 1/2	78 1/2	78 1/2	+ 2 1/2	78 1/2	Western Pacific pf.	3	98 1/2	98 1/2	98 1/2	+ 1/4	98 1/2
Stromberg Boat	13	3	3	3	+ 1/4	3 1/2	West. Penn. (7) AS.	220	11	10 1/2	10 1/2	+ 1/4	10 1/2
Sun Oil Co. (1 1/2)	2	65	64	65	+ 1/4	64	West. Penn. El. 6% pf. (6) AS.	10	99 1/2	99 1/2	99 1/2	+ 1/4	99 1/2
Superior Oil	4	10	9 1/2	10	+ 1/4	9 1/2	West. Penn. Pow. 6% pf. (6) AS.	20	108 1/2	108 1/2	108 1/2	+ 1/4	107 1/2
Superior Steel	2	37	35 1/2	37	+ 1 1/2	35 1/2	Western Union Tel. (8)	7	181	180	181	+ 2	178 1/2
Sweets Co. of Am.	7	19 1/2	19 1/2	19 1/2	+ 1/4	19 1/2	Westing. Air Br. (2) X.D.	46	47 1/2	46 1/2	47 1/2	+ 1/4	46 1/2
Sutton A.	6	13 1/2	13 1/2	13 1/2	+ 1/4	13 1/2	Westing. B. & Mfg. (4) X.D.	100	138 1/2	136 1/2	138 1/2	+ 2	136 1/2
Telautograph (80)	1	20 1/2	20 1/2	20 1/2	+ 1/4	20 1/2	West. El. & Mfg. 1st pf. (4) AS.	50	134 1/2	130 1/2	134 1/2	+ 3 1/2	132 1/2
Tenn. Cop. & Ch. (1 1/2)	313	19 1/2	18 1/2	19 1/2	+ 1 1/2	19 1/2	White Eagle Oil (2)	9	35 1/2	35 1/2	35 1/2	+ 1/4	35 1/2
Texas Corp. (3)	122	67 1/2	66 1/2	67 1/2	+ 1/4	67 1/2	White Motor Co. (1)	55	41 1/2	40 1/2	41 1/2	+ 1/4	40 1/2
Texas Corp. rts.	434	4 1/2	4 1/2	4 1/2	+ 1/4	4 1/2	White Motor Co. pf. (7)	33	49	48	49	+ 1/4	48
Texas Gulf & Sulphur (4)	309	80 1/2	78 1/2	80 1/2	+ 2 1/2	79 1/2	White Sew. Mach. pf. (4)	1	56	56	56	+ 1/4	55 1/2
Texas Ind. Gas & E. (5)	10	18 1/2	18 1/2	18 1/2	+ 1/4	18 1/2	Willis Overland (1.20)	1375	33	31 1/2	37	+ 5 1/2	31 1/2
Texas Pac. Coal & Oil	70	22 1/2	21 1/2	22 1/2	+ 1/4	22 1/2	Willis Overland pf. (7)	2101	100 1/2	101	100 1/2	+ 1/4	100 1/2
Texas Pac. Land Tr. new.	2	25 1/2	25	25 1/2	+ 1/4	25 1/2	Wilson & Co. (2)	6	12 1/2	12	12 1/2	+ 1/4	12 1/2
Thatcher Mfg.	3	48	48	48	+ 1/4	47 1/2	Wilson & Co. pf.	10	68 1/2	68 1/2	68 1/2	+ 1/4	68 1/2
Thatcher cvt. pf. (3.60)	19	47 1/2	47 1/2	47 1/2	+ 1/4	47 1/2	Wilson & Co. pf.	3	68 1/2	68 1/2	68 1/2	+ 1/4	68 1/2
The Fair pf. (7) AS.	100	110	110	110	+ 1/4	110	Woolworth Co. (5)	24	216	214 1			



# BONDS' PRICES EASE

## IN YEAR-END MARKET

Few Convertibles Advance;  
Most Copper Issues Move  
Upward.

## FOREIGNS ARE LISTLESS

New York, Dec. 31 (A.P.).—The bond market ended the year quietly and with prices showing easing tendencies in direct contrast to the strength and buoyancy displayed at the beginning of 1928. A few convertibles advanced on buying encouraged by rising stock prices and there was some demand for secondary rails and utilities, but the general list continued dull.

The Associated Press combined averages of ten first-grade rails, ten secondary rails, ten public utilities and ten industrials advanced slightly to 96.83, which compares with the average of 97.42 a month ago and 99.72 a year ago, and indicates about the extent of the decline in prices during a year in which public interest turned definitely to stocks.

The most active issues of the day were International Telephone & Telegraph convertible 4½%, which made a net gain of 1½ points on buying encouraged by the demand for utility stocks. Public service of New Jersey 4½% had a smaller turnover, but moved to a new high at 183. The issue broke to 179½ and then recovered to 181½, closing with a net gain of 4½ points for the day.

Copper responded to buying prompted by advancing copper prices and the buoyancy of copper stocks. Anaconda Copper 7s moved up 5 points to a new top at 191 and Tennessee Copper 6s gained about 2 points.

The general list was irregular. A few oils, such as Barnsdall 6s and Transcontinental Oil 6½s, shared demand with Dodge Brothers 6s. General Motors acceptance 6s, Lorillard debentures 5½s, Pressed Steel Car 6s and a few others.

Rails active at better prices included Grand Trunk Railway of Canada 7s, New York Railway 6s, Pennsylvania 7s, Hudson & Manhattan 6s and Union Pacific 4s.

Prices showed no definite trend in light trading in the foreign list. U. S. Government obligations were inclined to heaviness.

## LIVE STOCK MARKETS.

Chicago, Dec. 31 (A.P.).—(United States Department of Agriculture)—HOOGS—Receipts 33,000; mostly 10 to 15c higher on weight averages under 200 pounds, closed steady to 10c lower; top 9½ paid for 160 to 200 pounds; shippers took 14,000; estimated holdover 3,000. Butchers, medium and heavy 250-300 pounds, 8.60@8.90; 200-250 pounds, 8.55@8.95; 160-200 pounds, 8.55@8.95; 130-160 pounds, 8.40@8.65; packing sows, 7.65@8.25; pigs, medium to choice, 90-130 pounds, 8.00@8.90.

CATTLE—Receipts 16,000; calves 3,000. Steer trade active, prices 25c higher than last week; choice yearlings, 17.00; heavies, 16.50; bulk short fed steers, 14.50 down to 12.00; slaughter classes, 13.25@14.25; and choice 1,300-1,500 pounds, 13.25@16.25; 1,100-1,300 pounds, 13.25@16.50; 950-1,100 pounds, 13.25@17.00; common and medium, 8.50 pounds, 9.00@13.50; fed yearlings, good and choice, 7.50-9.50 pounds, 13.25@16.25; 16.25; heifers, good and choice 850 pounds down, 11.75@14.00; common and medium, 8.25@11.75; cows, good and choice, 8.75@11.50; common and medium, 7.00@8.75; low cutter and cutter, 3.75@7.00; bulls, good and choice (beef), 13.25@16.25; all to choice, 8.00@9.50; vealers (milk fed), good and choice, 15.25@17.00; medium, 13.50@15.25; cull and common, 8.00@13.50; stocker and feeder steers, good and choice (all weights), 10.75@12.00; common and medium, 8.75@10.50.

SHEEP—Receipts 18,000; market closed strong; spots, 10 to 15c higher; bulk fat lambs, 15.00@15.50; few, 15.55@15.75; sheep strong to 25c higher; fat ewes, 7.50@8.50; 12.50@16.50; feeders and stockers, 3.50@6.00; good and choice, 9.25@14.00; 14.50; 15.00; 15.50; 16.00; 16.50; 17.00; 17.50; 18.00; 18.50; 19.00; 19.50; 20.00; 20.50; 21.00; 21.50; 22.00; 22.50; 23.00; 23.50; 24.00; 24.50; 25.00; 25.50; 26.00; 26.50; 27.00; 27.50; 28.00; 28.50; 29.00; 29.50; 30.00; 30.50; 31.00; 31.50; 32.00; 32.50; 33.00; 33.50; 34.00; 34.50; 35.00; 35.50; 36.00; 36.50; 37.00; 37.50; 38.00; 38.50; 39.00; 39.50; 40.00; 40.50; 41.00; 41.50; 42.00; 42.50; 43.00; 43.50; 44.00; 44.50; 45.00; 45.50; 46.00; 46.50; 47.00; 47.50; 48.00; 48.50; 49.00; 49.50; 50.00; 50.50; 51.00; 51.50; 52.00; 52.50; 53.00; 53.50; 54.00; 54.50; 55.00; 55.50; 56.00; 56.50; 57.00; 57.50; 58.00; 58.50; 59.00; 59.50; 60.00; 60.50; 61.00; 61.50; 62.00; 62.50; 63.00; 63.50; 64.00; 64.50; 65.00; 65.50; 66.00; 66.50; 67.00; 67.50; 68.00; 68.50; 69.00; 69.50; 70.00; 70.50; 71.00; 71.50; 72.00; 72.50; 73.00; 73.50; 74.00; 74.50; 75.00; 75.50; 76.00; 76.50; 77.00; 77.50; 78.00; 78.50; 79.00; 79.50; 80.00; 80.50; 81.00; 81.50; 82.00; 82.50; 83.00; 83.50; 84.00; 84.50; 85.00; 85.50; 86.00; 86.50; 87.00; 87.50; 88.00; 88.50; 89.00; 89.50; 90.00; 90.50; 91.00; 91.50; 92.00; 92.50; 93.00; 93.50; 94.00; 94.50; 95.00; 95.50; 96.00; 96.50; 97.00; 97.50; 98.00; 98.50; 99.00; 99.50; 100.00; 100.50; 101.00; 101.50; 102.00; 102.50; 103.00; 103.50; 104.00; 104.50; 105.00; 105.50; 106.00; 106.50; 107.00; 107.50; 108.00; 108.50; 109.00; 109.50; 110.00; 110.50; 111.00; 111.50; 112.00; 112.50; 113.00; 113.50; 114.00; 114.50; 115.00; 115.50; 116.00; 116.50; 117.00; 117.50; 118.00; 118.50; 119.00; 119.50; 120.00; 120.50; 121.00; 121.50; 122.00; 122.50; 123.00; 123.50; 124.00; 124.50; 125.00; 125.50; 126.00; 126.50; 127.00; 127.50; 128.00; 128.50; 129.00; 129.50; 130.00; 130.50; 131.00; 131.50; 132.00; 132.50; 133.00; 133.50; 134.00; 134.50; 135.00; 135.50; 136.00; 136.50; 137.00; 137.50; 138.00; 138.50; 139.00; 139.50; 140.00; 140.50; 141.00; 141.50; 142.00; 142.50; 143.00; 143.50; 144.00; 144.50; 145.00; 145.50; 146.00; 146.50; 147.00; 147.50; 148.00; 148.50; 149.00; 149.50; 150.00; 150.50; 151.00; 151.50; 152.00; 152.50; 153.00; 153.50; 154.00; 154.50; 155.00; 155.50; 156.00; 156.50; 157.00; 157.50; 158.00; 158.50; 159.00; 159.50; 160.00; 160.50; 161.00; 161.50; 162.00; 162.50; 163.00; 163.50; 164.00; 164.50; 165.00; 165.50; 166.00; 166.50; 167.00; 167.50; 168.00; 168.50; 169.00; 169.50; 170.00; 170.50; 171.00; 171.50; 172.00; 172.50; 173.00; 173.50; 174.00; 174.50; 175.00; 175.50; 176.00; 176.50; 177.00; 177.50; 178.00; 178.50; 179.00; 179.50; 180.00; 180.50; 181.00; 181.50; 182.00; 182.50; 183.00; 183.50; 184.00; 184.50; 185.00; 185.50; 186.00; 186.50; 187.00; 187.50; 188.00; 188.50; 189.00; 189.50; 190.00; 190.50; 191.00; 191.50; 192.00; 192.50; 193.00; 193.50; 194.00; 194.50; 195.00; 195.50; 196.00; 196.50; 197.00; 197.50; 198.00; 198.50; 199.00; 199.50; 200.00; 200.50; 201.00; 201.50; 202.00; 202.50; 203.00; 203.50; 204.00; 204.50; 205.00; 205.50; 206.00; 206.50; 207.00; 207.50; 208.00; 208.50; 209.00; 209.50; 210.00; 210.50; 211.00; 211.50; 212.00; 212.50; 213.00; 213.50; 214.00; 214.50; 215.00; 215.50; 216.00; 216.50; 217.00; 217.50; 218.00; 218.50; 219.00; 219.50; 220.00; 220.50; 221.00; 221.50; 222.00; 222.50; 223.00; 223.50; 224.00; 224.50; 225.00; 225.50; 226.00; 226.50; 227.00; 227.50; 228.00; 228.50; 229.00; 229.50; 230.00; 230.50; 231.00; 231.50; 232.00; 232.50; 233.00; 233.50; 234.00; 234.50; 235.00; 235.50; 236.00; 236.50; 237.00; 237.50; 238.00; 238.50; 239.00; 239.50; 240.00; 240.50; 241.00; 241.50; 242.00; 242.50; 243.00; 243.50; 244.00; 244.50; 245.00; 245.50; 246.00; 246.50; 247.00; 247.50; 248.00; 248.50; 249.00; 249.50; 250.00; 250.50; 251.00; 251.50; 252.00; 252.50; 253.00; 253.50; 254.00; 254.50; 255.00; 255.50; 256.00; 256.50; 257.00; 257.50; 258.00; 258.50; 259.00; 259.50; 260.00; 260.50; 261.00; 261.50; 262.00; 262.50; 263.00; 263.50; 264.00; 264.50; 265.00; 265.50; 266.00; 266.50; 267.00; 267.50; 268.00; 268.50; 269.00; 269.50; 270.00; 270.50; 271.00; 271.50; 272.00; 272.50; 273.00; 273.50; 274.00; 274.50; 275.00; 275.50; 276.00; 276.50; 277.00; 277.50; 278.00; 278.50; 279.00; 279.50; 280.00; 280.50; 281.00; 281.50; 282.00; 282.50; 283.00; 283.50; 284.00; 284.50; 285.00; 285.50; 286.00; 286.50; 287.00; 287.50; 288.00; 288.50; 289.00; 289.50; 290.00; 290.50; 291.00; 291.50; 292.00; 292.50; 293.00; 293.50; 294.00; 294.50; 295.00; 295.50; 296.00; 296.50; 297.00; 297.50; 298.00; 298.50; 299.00; 299.50; 300.00; 300.50; 301.00; 301.50; 302.00; 302.50; 303.00; 303.50; 304.00; 304.50; 305.00; 305.50; 306.00; 306.50; 307.00; 307.50; 308.00; 308.50; 309.00; 309.50; 310.00; 310.50; 311.00; 311.50; 312.00; 312.50; 313.00; 313.50; 314.00; 314.50; 315.00; 315.50; 316.00; 316.50; 317.00; 317.50; 318.00; 318.50; 319.00; 319.50; 320.00; 320.50; 321.00; 321.50; 322.00; 322.50; 323.00; 323.50; 324.00; 324.50; 325.00; 325.50; 326.00; 326.50; 327.00; 327.50; 328.00; 328.50; 329.00; 329.50; 330.00; 330.50; 331.00; 331.50; 332.00; 332.50; 333.00; 333.50; 334.00; 334.50; 335.00; 335.50; 336.00; 336.50; 337.00; 337.50; 338.00; 338.50; 339.00; 339.50; 340.00; 340.50; 341.00; 341.50; 342.00; 342.50; 343.00; 343.50; 344.00; 344.50; 345.00; 345.50; 346.00; 346.50; 347.00; 347.50; 348.00; 348.50; 349.00; 349.50; 350.00; 350.50; 351.00; 351.50; 352.00; 352.50; 353.00; 353.50; 354.00; 354.50; 355.00; 355.50; 356.00; 356.50; 357.00; 357.50; 358.00; 358.50; 359.00; 359.50; 360.00; 360.50; 361.00; 361.50; 362.00; 362.50; 363.00; 363.50; 364.00; 364.50; 365.00; 365.50; 366.00; 366.50; 367.00; 367.50; 368.00; 368.50; 369.00; 369.50; 370.00; 370.50; 371.00; 371.50; 372.00; 372.50; 373.00; 373.50; 374.00; 374.50; 375.00; 375.50; 376.00; 376.50; 377.00; 377.50; 378.00; 378.50; 379.00; 379.50; 380.00; 380.50; 381.00; 381.50; 382.00; 382.50; 383.00; 383.50; 384.00; 384.50; 385.00; 385.50; 386.00; 386.50; 387.00; 387.50; 388.00; 388.50; 389.00; 389.50; 390.00; 390.50; 391.00; 391.50; 392.00; 392.50; 393.00; 393.50; 394.00; 394.50; 395.00; 395.50; 396.00; 396.50; 397.00; 397.50; 398.00; 398.50; 399.00; 399.50; 400.00; 400.50; 401.00; 401.50; 402.00; 402.50; 403.00; 403.50; 404.00; 404.50; 405.00; 405.50; 406.00; 406.50; 407.00; 407.50; 408.00; 408.50; 409.00; 409.50; 410.00; 410.50; 411.00; 411.50; 412.00; 412.50; 413.00; 413.50; 414.00; 414.50; 415.00; 415.50; 416.00; 416.50; 417.00; 417.50; 418.00; 418.50; 419.00; 419.50; 420.00; 420.50; 421.00; 421.50; 422.00; 422.50; 423.00; 423.50; 424.00; 424.50; 425.00; 425.50; 426.00; 426.50; 427.00; 427.50; 428.00; 428.50; 429.00; 429.50; 430.00; 430.50; 431.00; 431.50; 432.00; 432.50; 433.00; 433.50; 434.00; 434.50; 435.00; 435.50; 436.00; 436.50; 437.00; 437.50; 438.00; 438.50; 439.00; 439.50; 440.00; 440.50; 441.00; 441.50; 442.00; 442.50; 443.00; 443.50; 444.00; 444.50; 445.00; 445.50; 446.00; 446.50; 447.00; 447.50; 448.00; 448.50; 449.00; 449.50; 450.00; 450.50; 451.00; 451.50; 452.00; 452.50; 453.00; 453.50; 454.00; 454.50; 455.00; 455.50; 456.00; 456.50; 457.00; 457.50; 458.00; 458.50; 459.00; 459.50; 460.00; 460.50; 461.00; 461.50; 462.00; 462.50; 463.00; 463.50; 464.00; 464.50; 465.00; 465.50; 466.00; 466.50; 467.00; 467.50; 468.00; 468.50; 469.00; 469.50; 470.00; 470.50; 471.00; 471.50; 472.00; 472.50; 473.00; 473.50; 474.00; 474.50; 475.00; 475.50; 476.00; 476.50; 477.00; 477.50; 478.00; 478.50; 479.00; 479.50; 480.00; 480.50; 481.00; 481.50; 482.00; 482.50; 483.00; 483.50; 484.00; 484.50; 485.00; 485.50; 486.00; 486.50; 487.00; 487.50; 488.00; 488.50; 489.00; 489.50; 490.00; 490.50; 491.00; 491.50; 492.00; 492.50; 493.00; 493.50; 494.00; 494.50; 495.00; 495.50; 496.00; 496.50; 497.00; 497.50; 498.00; 498.50; 499.00; 499.50; 500.00; 500.50; 501.00; 501.50; 502.00; 502.50; 503.00; 503.50; 504.00; 504.50; 505.00; 505.50; 506.00; 506.50; 507.00; 507.50; 508.00; 508.50; 509.00; 509.50; 510.00; 510.50; 511.00; 511.50; 512.00; 512.50; 513.00; 513.50; 514.00; 514.50; 515.00; 515.50; 516.00; 516.50; 517.00; 517.50; 518.00; 518.50; 519.00; 519.50; 520.00; 520.50; 521.00; 521.50; 522.00; 522.50; 523.00; 523.50; 524.00; 524.50; 525.00; 525.50; 526.00; 526.50; 527.00; 527.50; 528.00; 528.50; 529.00; 529.50; 530.00; 530.50; 531.00; 531.50; 532.00; 532.50; 533.00; 533.50; 534.00; 534.50; 535.00; 535.50; 536.00; 536.50; 537.00; 537.50; 538.00; 538.50; 539.00; 539.50; 540.00; 540.50; 541.00; 541.50; 542.00; 542.50; 543.00; 543.50; 544.00; 544.50; 545.00; 545.50; 546.00; 546.50; 547.00; 547.50; 548.00; 548.50; 549.00; 549.50; 550.00; 550.50; 551.00; 551.50; 552.00; 552.50; 553.00; 553.50; 554.00; 554.50; 555.00; 555.50; 556.00; 556.50; 557.00; 557.50; 558.00; 558.50; 559.00; 559.50; 560.00; 560.50; 561.00; 561.50; 562.00; 562.50; 563.00; 563.50; 564.00; 564.50; 565.00; 565.50; 566.00; 566.50; 567.00; 567.50; 568.00; 568.50; 569.00; 569.50; 570.00; 570.50; 571.00; 571.50; 572.00; 572.50; 573.00; 573.50; 574.00; 574.50; 575.00; 575.50; 576.00; 576.50; 577.00; 577.50; 578.00; 578.50; 579.00; 579.50; 580.00; 580.50; 581.00; 581.50; 582.00; 582.50; 583.00; 583.50; 584.00; 584.50; 585.00; 585.50; 586.00; 586.50; 587.00; 587.50; 588.00; 588.50; 589.00; 589.50; 590.00; 590.50; 591.00; 591.50; 592.00; 592.50; 593.00; 593.50; 594.00; 594.50; 595.00; 595.50; 596.00; 596.50; 597.00; 597.50; 598.00; 598.50; 599.00; 599.50; 600.00; 600.50; 601.00; 601.50; 602.00; 602.50; 603.00; 603.50; 604.00; 604.50; 605.00; 605.50; 606.00; 606.50; 607.00; 607.50; 608.00; 608.50; 609.00; 609.50; 610.00; 610.50; 611.00; 611.50; 612.00; 612.50; 613.00; 613.50; 614.00; 614.50; 615.00; 615.50; 616.00; 616.50; 617.00; 617.50; 618.00; 618.50; 619.00; 619.50; 620.00; 620.50; 621.00; 621.50; 622.00; 622.50; 623.00; 623.50; 624.00; 624.50; 625.00; 625.50; 626.00; 626.50; 627.00; 627.50; 628.00; 628.50; 629.00; 629.50; 630.00; 630.50; 631.00; 631.50; 632.00; 632.50; 633.00; 633.50; 634.00; 634.50; 635.00; 635.50; 636.00; 636.50; 637.00; 637.50; 638.00; 638.50; 639.00; 639.50; 640.00; 640.50; 641.00; 641.50; 642.00; 642.50; 643.00; 643.50; 644.00; 644.50; 645.00; 645.50; 646.00; 646.50; 647.00; 647.50; 648.00; 648.50; 649.00; 649.50; 650.00; 650.50; 651.00; 651.50; 652.00; 652.50; 653.00; 653.50; 654.00; 654.50; 655.00; 655.50; 656.00; 656.50; 657.00; 657.50; 658.00; 658.50; 659.00; 659.50; 660.00; 660.50; 661.00; 661.50; 662.00; 662.50; 663.00; 663.50; 664.00; 664.50; 665.00; 665.50; 666.00; 666.50; 667.00; 667.50; 668.00; 668.50; 669.00; 669.50; 670.00; 670.50; 671.00; 671.50; 672.00; 672.50; 673.00; 673.50; 674.00; 674.50; 675.00; 675.50; 676.00; 676.50; 677.00; 677.50; 678.00; 678.50; 679.00; 679.50; 680.00; 680.50; 681.00; 681.



# MUCH MONEY MADE, ALSO MUCH IS SPENT

Prosperity in Nation Uniform,  
President Donaldson  
Reports.

## NOTES CAPITAL'S GROWTH

By R. GOLDEN DONALDSON.  
(President of the Commercial National Bank  
of Washington).

My experience with and observation of business conditions in America during the last few years has demonstrated one thing definitely, and that is, the country is uniformly prosperous. Business men, giving earnest thought to the development of their businesses, have made more money within the last few years than they ever dreamed possible. Having made money, there is a natural tendency to spend it. The spending of money by those who have it, and can afford it, contributes largely to prosperity.

Therefore, the more who make money, the more who will spend it and the greater will be the general prosperity, because the spending of money puts it in circulation and money that is circulated finds its way through all the channels of trade. This prosperity affects every one connected with business and percolates down to the humblest employe, and it is reflected in more stable conditions and more settled and higher wages for employes. If successful business is to be measured by development, enlargement, and expansion of activity and money making, there can be no question of a continuance of prosperity in this country during the next few years.

Men no longer confine their business or their thought to local communities; the tendency, so to speak, is to step out. Men are making their business activities national in scope. There is greater activity in more directions than ever before. More businesses are being enlarged and more that have been local are accordingly becoming national.

### Last Year Marvelous.

The last year has been a marvelous one in many ways. We have had record sales in every line of business and high prices have prevailed everywhere; and high prices, when accompanied by record sales, mean real prosperity. This shows the ability of the people, in general, to purchase and to pay, for they could do neither of these things if they did not have the money, and they would not have the money unless prosperity was present and profits available.

There have been record sales on the stock exchange, even in the face of the highest prices for stocks that history has known. During the last year anybody who undertook to say that the prices for stocks were too high and engaged in what is known as "selling short" has lived to rue the day. This does not mean that in every instance the prevailing high prices were justified, but it does mean that we are living in a new era and that it has opened a new basis of values has been established.

Speaking of the conditions of the country, every indication points to a continuance of the present prosperity. Bank clearances are greater than ever before. Bank balances are higher. The per capita wealth of the individual citizen has increased, yet the natural resources of the country have scarcely been touched. In addition, new inventions are being introduced and new methods of production put into operation. This is revolutionizing many lines of business and this condition will undoubtedly increase.

### Great Growth in Capital.

Business here in our own Capital City has grown enormously; far beyond the expectations of those of us who were born here, as I was, and lived here all our lives and know it intimately in every way.

I have seen Washington grow from a straggling community to a city that is rapidly becoming the most beautiful in the world.

As a boy, I remember our present beautiful Speedway as an unhealthy marsh and when a wooden bridge spanned the Potomac River. I remember the time when water for drinking purposes, drawn from the spigot in the ordinary dwelling house, was so filled with mud that it had to set for a while before it could be used.

I remember when malaria was quite prevalent among residents of certain of the Southwest sections of the city, and when spring freshets would overflow a number of the streets, including Pennsylvania avenue at Seventh street. When this occurred, all traffic had to be suspended and the only means of communication from the Southwest to the Northwest sections at that point was by small boats, from the Mall across Pennsylvania avenue.

All of this has changed and nearly all of the undesirable features have been eliminated and Washington has assumed its present beautiful appearance. This could not have been done without the general prosperity of the country, which has made a very prosperous Nation and a prosperous city.

So, as I see it in every direction, nationally and locally, every indication points to a continual prosperity throughout the country for the next few years, at least.

### FOREIGN MONEY MARKET.

London, Dec. 31 (A.P.).—Bar silver, 26½d per ounce; money, 4½ per cent; discount rates, short bills and three months, 4½ per cent.

### COTTONSEED OIL MARKET.

New York, Dec. 31 (A.P.).—COTTONSEED OIL—Prime crude, 8.50; prime summer yellow, 10.25; January closed, 10.22; March, 10.35; May, 10.53; July, 10.67.

# SALES OF NEW YORK EXCHANGE

CONTINUED FROM PAGE 5.											
Sale	Issue.	Open	High	Low	Last	Sale	Issue.	Open	High	Low	Last
318 L. & S. P. R. pr. in. Ser. A. 4s. 1950	87 1/2	87 1/2	86 1/2	86 1/2		100 Union Pacific 4s. 1968	89	89	89	89	
618 L. & S. P. R. pr. in. Ser. B. 5s. 1950	100 1/2	100 1/2	100 1/2	100 1/2		1 United Biscuit Co. 6s. 1942	97 1/2	97 1/2	97 1/2	97 1/2	
108 L. & S. P. R. pr. in. Ser. C. 4 1/2s. 1978	88 1/2	88 1/2	88 1/2	88 1/2		5 United Steel Corp. 6 1/2s. A. 1951	89 1/2	89 1/2	89 1/2	89 1/2	
318 L. & S. P. R. w. cons. 4s. 1932	95 1/2	95 1/2	95 1/2	95 1/2		8 U. S. Rubber 5s. 1947	89 1/2	90	89 1/2	89 1/2	
318 L. & S. P. R. w. cons. 6 1/2s. 1933	102	102	102	102		7 U. S. Rubber 7 1/2s. 1930	101	102	101	101 1/2	
2 Spring Val. Water 5s. 1943	99 1/2	99 1/2	99 1/2	99 1/2		4 U. S. Steel 5s. 1963	107 1/2	107 1/2	107 1/2	107 1/2	
16 Standard Oil of N. J. 5s. 1946	102	102 1/2	102	102		10 Utilities Pow. & L. 5 1/2s. 1947	93 1/2	93 1/2	93 1/2	93 1/2	
5 Standard Oil of N. Y. 4 1/2s. 1951	97 1/2	97 1/2	97 1/2	97 1/2							
T											
7 Tenn. Copper 6s. 1941	112 1/2	112 1/2	111 1/2	111 1/2		1 Walworth Co. 1st 6s. 1945	90	90	90	90	
7 Tenn. El. Pow. 6s. 1947	106 1/2	106 1/2	106 1/2	106 1/2		1 Western Maryland 4s. 1952	80 1/2	80 1/2	80 1/2	80 1/2	
4 Texarkana Rwy. 5 1/2s. 1950	104 1/2	104 1/2	104 1/2	104 1/2		1 Western Maryland 5s. 1977	98 1/2	98 1/2	98 1/2	98 1/2	
3 Third Ave. ad. 5s. 1960	61 1/2	61 1/2	61 1/2	61 1/2		1 W. Penn. Pow. 5s. ser. G. 1956	104	104	104	104	
11 Transcontinental Oil 6 1/2s. 1938	102 1/2	102 1/2	102 1/2	102 1/2		1 West Shore 4s. 2361	87 1/2	87 1/2	87 1/2	87 1/2	
1 Trumbull Steel 6s. 1940	103 1/2	103 1/2	103 1/2	103 1/2		1 West Va. Coal & Coke 6s. 1950	32 1/2	38	31 1/2	32 1/2	
2 Tyrol Hydro-Elec. Pow. 7 1/2s. 1955	98 1/2	98 1/2	98 1/2	98 1/2		1 Western Union 4 1/2s. 1936	90 1/2	90 1/2	90 1/2	90 1/2	
1 Toho Elec. Pow. 7s. 1955	98 1/2	98 1/2	98 1/2	98 1/2		5 Western Union 6 1/2s. 1936	110	110	110	110	
1 Toho Elec. Pow. 6s. 1929	98 1/2	98 1/2	98 1/2	98 1/2		4 Western Union 5s. 1951	102 1/2	102 1/2	102 1/2	102 1/2	
2 Tokyo Elec. Light 6s. 1955	90 1/2	90 1/2	89 1/2	89 1/2		13 Westinghouse 5s. 1946	104 1/2	104 1/2	104 1/2	104 1/2	
						2 Westphalia Elec. 6s. 1930	104 1/2	104 1/2	104 1/2	104 1/2	
						2 Wichita Sewing Mach. Co. 6s. 1936	130 1/2	130 1/2	130 1/2	130 1/2	
U											
1 Uikawa Elec. 7s. 1945	99 1/2	99 1/2	99 1/2	99 1/2		1 Wickwire S. Steel cv. 7s. 1935	45	45	45	45	
7 Union Drug of Del. 5s. 1953	97 1/2	97 1/2	97 1/2	97 1/2		1 Wilson & Co. 1st 6s. 1941	102 1/2	102 1/2	102 1/2	102 1/2	
6 Union Oil of Calif. 5s. 1935	106 1/2	106 1/2	106 1/2	106 1/2							
6 Union Pacific 1st 6s. 1947	94 1/2	94 1/2	94 1/2	94 1/2		13 Youngstown S. & Tube 5s. 1978	100 1/2	101	100 1/2	101	

Total sales of bonds today, \$9,681,000; Saturday, \$7,000,300; week ago, \$5,474,000; year ago, holiday.

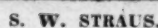
# NEW YORK CURB TRANSACTIONS

MONDAY, DEC. 31, 1928.									
A					B				
Sale	Issue	Open	High	Last	Sale	Issue	Open	High	Last
4,600 Acoustic Prod.	18 1/2	18 1/2	18 1/2	18 1/2	125 Babcock & Wilcox	125	125	125	125
100 Aero Supply B.	34	34	34	34	500 Bahia Corp.	21 1/2	21 1/2	21 1/2	21 1/2
100 Ala. & Gt. So. pf.	146	146	146	146	14,300 Barnard deb. rts.	21 1/2	21 1/2	21 1/2	21 1/2
200 Allied & Fisher	33	33	33	33	400 Bellanca	22 1/2	22 1/2	22 1/2	22 1/2
1,700 Allied Packers	1 1/2	1 1/2	1 1/2	1 1/2	1,200 Bliss Co.	53 1/2	53 1/2	53 1/2	53 1/2
100 Allied Pk. pr. pf.	7 1/2	7 1/2	7 1/2	7 1/2	500 Blumenthal (S.)	51	51	51	51
200 Allied Pk. sta. pf.	1 1/2	1 1/2	1 1/2	1 1/2	200 Blumers	51	51	51	51
200 Allison Drug B.	5 1/2	5 1/2	5 1/2	5 1/2	100 Blaw Knox	43	43	43	43
3,200 Allison Drug B.	5 1/2	5 1/2	5 1/2	5 1/2	200 Blyn. Shook	90	90	90	90
200 Alpha Port. Cement	53 1/2	53 1/2	53 1/2	53 1/2	1,600 Boeing & T. pf.	70 1/2	70 1/2	70 1/2	70 1/2
200 Aluminum Co. Am.	151	151	151	151	200 Boh. Alu. & Brass	114 1/2	114 1/2	114 1/2	114 1/2
100 Alum. Co. Am. pf.	104	104	104	104	500 Brazil Tr. & L.	75 1/2	75 1/2	75 1/2	75 1/2
100 Am. Alcoh.	82 1/2	82 1/2	82 1/2	82 1/2	1,200 Bright Mch.	27	27	27	27
2,100 Am. Con. Oilfields	64	64	64	64	200 Brill A.	10	10	10	10
1,000 Am. Commander	63	63	63	63	1,200 Brill Mfr.	23 1/2	23 1/2	23 1/2	23 1/2
200 Am. Colortype	36	36	36	36	2,400 Bristol Celanese	8 1/2	8 1/2	8 1/2	8 1/2
800 Am. Cyan rts.	58 1/2	58 1/2	58 1/2	58 1/2	200 Blyn. City Railroad	8	8	8	8
14,500 Am. Cyan B.	58 1/2	58 1/2	58 1/2	58 1/2	100 Buckeye F. Line	66 1/2	66 1/2	66 1/2	66 1/2
2,500 Am. Dept. Stores	20 1/2	20 1/2	20 1/2	20 1/2	100 B. N. & E. P. A.	49 1/2	49 1/2	49 1/2	49 1/2
12,800 Am. & Pn. F. war.	61 1/2	61 1/2	61 1/2	61 1/2	2,600 B. N. & E. P. A.	49 1/2	49 1/2	49 1/2	49 1/2
1,800 Am. Gas & El.	219	219	219	219	100 B. N. & E. P. A.	49 1/2	49 1/2	49 1/2	49 1/2
200 Am. Light & Trac.	219	219	219	219	100 Bullard Mch. & T.	121	121	121	121
25 Am. Laundry	92	92	92	92	6,600 Butler Bros.	12 1/2	12 1/2	12 1/2	12 1/2
500 Am. Milling	22	22	22	22	100 Buzza Clark	12 1/2	12 1/2	12 1/2	12 1/2
25 Am. Mfr. Co.	38 1/2	38 1/2	38 1/2	38 1/2					
2,500 Am. Marabou	38 1/2	38 1/2	38 1/2	38 1/2					
800 Am. Nat. Gas	17 1/2	17 1/2	17 1/2	17 1/2					
1,000 Am. Rayon Prod.	15 1/2	15 1/2	15 1/2	15 1/2					
700 Am. Rolling Mills	94	94	94	94					
3,500 Am. Sol. & Chem.	46 1/2	46 1/2	46 1/2	46 1/2					
5,300 A. S. & Ch. pte. pf.	47 1/2	47 1/2	47 1/2	47 1/2					
5,400 Am. States Sec. A.	12 1/2	12 1/2	12 1/2	12 1/2					
400 Am. St. Sec. A rts.	1 1/2	1 1/2	1 1/2	1 1/2					
600 Am. St. Sec. B rts.	1 1/2	1 1/2	1 1/2	1 1/2					
500 Am. St. Sec. B rts.	1 1/2	1 1/2	1 1/2	1 1/2					
1,800 Am. St. Sec. war.	4 1/2	4 1/2	4 1/2	4 1/2					
3,800 Amer. Stores	97 1/2	97 1/2	97 1/2	97 1/2					
23,800 Am. Superpow. A.	67 1/2	67 1/2	67 1/2	67 1/2					
15,700 Am. Super. rts.	2 1/2	2 1/2	2 1/2	2 1/2					
15,800 Am. Super. B.	77 1/2	77 1/2	77 1/2	77 1/2					
100 Am. Thread pf.	3 1/2	3 1/2	3 1/2	3 1/2					
100 Anchor P. Fence	38	38	38	38					
1,000 Anglo-Am. Oil	15 1/2	15 1/2	15 1/2	15 1/2					
300 Anglo-Am. Oil	15 1/2	15 1/2	15 1/2	15 1/2					
1,600 Anglo Chl. C. Nit.	33 1/2	33 1/2	33 1/2	33 1/2					
400 Argo Oil	3 1/2	3 1/2	3 1/2	3 1/2					
1,000 Arkansas Nat. Gas	8 1/2	8 1/2	8 1/2	8 1/2					
200 Ark. Nat. G. pf.	8 1/2	8 1/2	8 1/2	8 1/2					
33,000 Arizona Pow.	32 1/2	32 1/2	32 1/2	32 1/2					
500 Armstrong Cork	65	65	65	65					
200 Asso. Dye & Print.	21 1/2	21 1/2	21 1/2	21 1/2					
1,000 Asso. Gas & El.	49 1/2	49 1/2	49 1/2	49 1/2					
100 Associated Laun. A.	12 1/2	12 1/2	12 1/2	12 1/2					
400 Assoc. Rayon	105	105	105	105					
30 Assoc. G. & W. war.	58 1/2	58 1/2	58 1/2	58 1/2					
400 At. Fruit & Sug.	0 1/2	0 1/2	0 1/2	0 1/2					
200 Atlantic Lobos	2 1/2	2 1/2	2 1/2	2 1/2					
200 Atlantic Lobos pf.	4 1/2	4 1/2	4 1/2	4 1/2					
1,000 Auburn Auto	132 1/2	132 1/2	132 1/2	132 1/2					
2,800 Aviation Corp. Am.	36 1/2	36 1/2	36 1/2	36 1/2					
200 Axton & Fish Tob.	40	40	40	40					
C									
125 Babcock & Wilcox	125	125	125	125					
500 Bahia Corp.	21 1/2	21 1/2	21 1/2	21 1/2					
14,300 Barnard deb. rts.	21 1/2	21 1/2	21 1/2	21 1/2					
400 Bellanca	22 1/2	22 1/2	22 1/2	22 1/2					
1,200 Bliss Co.	53 1/2	53 1/2	53 1/2	53 1/2					
500 Blumenthal (S.)	51	51	51	51					
200 Blumers	51	51	51	51					
100 Blaw Knox	43	43	43	43					
200 Blyn. Shook	90	90	90	90					
1,600 Boeing & T. pf.	70 1/2	70 1/2	70 1/2	70 1/2					
200 Boh. Alu. & Brass	114 1/2	114 1/2	114 1/2	114 1/2					
500 Brazil Tr. & L.	75 1/2	75 1/2	75 1/2	75 1/2					
1,200 Bright Mch.	27	27	27	27					
200 Brill A.	10	10	10	10					
1,200 Brill Mfr.	23 1/2	23 1/2	23 1/2	23 1/2					
1,500 Bristol Myers	99 1/2	99 1/2	99 1/2	99 1/2					
2,400 Bristol Celanese	8 1/2	8 1/2	8 1/2	8 1/2					
200 Blyn. City Railroad	8	8	8	8					
100 Buckeye F. Line	66 1/2	66 1/2	66 1/2	66 1/2					
100 B. N. & E. P. A.	49 1/2	49 1/2	49 1/2	49 1/2					
2,600 B. N. & E. P. A.	49 1/2	49 1/2	49 1/2	49 1/2					
100 B. N. & E. P. A.	49 1/2	49 1/2	49 1/2	49 1/2					
100 Bullard Mch. & T.	121	121	121	121					
6,600 Butler Bros.	12 1/2	12 1/2	12 1/2	12 1/2					
100 Buzza Clark	12 1/2	12 1/2	12 1/2	12 1/2					
D									
2,300 Cameco v. t. c.	13 1/2	13 1/2	13 1/2	13 1/2					
43,500 Can. Marc. Wire	10 1/2	9 1/2	9 1/2	9 1/2					
600 Carb. Syn. New	4	4	4	4					
100 Can. Carb. v. t. c.	79	79	79	79					
200 Canavanah Dobbs	32	32	32	32					
300 Cel. Corp. Am. nw	53 1/2	53 1/2	53 1/2	53 1/2					
300 Cel. pte. v. t. c.	13 1/2	13 1/2	13 1/2	13 1/2					
400 Celuloid Co. new	39	37 1/2	38	38					
500 Celluloid 1st pf.	105 1/2	103 1/2	103 1/2	103 1/2					
500 Celotex	65 1/2	65 1/2	65 1/2	65 1/2					
200 Cent. Pub. Serv. A.	104	103 1/2	104	104					
300 Cent. St. El. pf. v. t. c.	84	84	84	84					
100 Cent. St. El. pf. v. t. c.	97	97	97	97					
300 Cent. St. El. pf. v. t. c.	20	20	20	20					
2,300 Centrifugal Pipe	11	10 1/2	11 1/2	11 1/2					
100 Charis Corp.	35	35	35	35					
1,900 Checker Cab nw.	51	50	50 1/2	50 1/2					
200 Chesbro. Mfg.	144	142 1/2	143 1/2	143 1/2					
200 Chief Con. Oil	104	103 1/2	104	104					
14,300 Cities Serv. pf.	88 1/2	88 1/2	88 1/2	88 1/2					
400 Cities Serv. new	88	87 1/2	88	88					
100 Cities Serv. B. pf.	9 1/2	9 1/2	9 1/2	9 1/2					
100 Cities Serv. B. pf.	9 1/2	9 1/2	9 1/2	9 1/2					
1,500 Cities Serv. rts.	2 1/2	2 1/2	2 1/2	2 1/2					
100 City Ice & Fuel	61	61	61	61					
600 Clark Lighter	24	22	24	24					
100 Clear Lake Ind.	80 1/2	80	80	80					
2,400 Colombian Syndic.	1 1/2	1 1/2	1 1/2	1 1/2					
1,800 Colon Oil	11 1/2	10 1/2	10 1/2	10 1/2					
100 Com. v. t. c.	101 1/2	101 1/2	101 1/2	101 1/2					
100 Com. v. t. c.	101 1/2	101 1/2	101 1/2	101 1/2					
8300 Comstock Tunnel	0 1/2	0 1/2	0 1/2	0 1/2					
3,100 Cons. Con. Min.	14 1/2	13 1/2	13 1/2	13 1/2					
2,400 Cons. Dory Fr. nw.	18 1/2	18 1/2	18 1/2	18 1/2					
400 Cons. Elm Ind.	18 1/2	18 1/2	18 1/2	18 1/2					
1,500 Cons. G. & El. Bal.	96	94 1/2	96	96					
300 Cons. Laun. Corp.	18 1/2	18 1/2	18 1/2	18 1/2					
1,000 Cons. Ret. Stores	31	31 1/2	31 1/2	31 1/2					
1,100 Cons. Retail	8 1/2	8 1/2	8 1/2	8 1/2					
13,900 Cont. Oil v. t. c.	10 1/2	10 1/2	10 1/2	10 1/2					
300 Coon Company	41 1/2	41 1/2	41 1/2	41 1/2					
100 Crelan. Ind.	17	17	17	17					
2,000 Cortes Silver A.	11	10 1/2	11	11					
14,400 Creole Syndic.	11 1/2	10 1/2	10 1/2	10 1/2					
200 Cresson Gold XD.	71	71	71	71					
100 Crocker Wheel	132 1/2	132 1/2	132 1/2	132 1/2					
500 Crooke & B. pf.	56	56	56	56					
300 Crowley Milner	53 1/2	53 1/2	53 1/2	53 1/2					
500 Crown Central	1 1/2	1 1/2	1 1/2	1 1/2					
25 Curtis Pub.	226 1/2	226 1/2	226 1/2	226 1/2					
600 Curtis	22 1/2	22 1/2	22 1/2	22 1/2					
16,900 Curtis Flying Sv.	22 1/2	22 1/2	22 1/2	22 1/2					
E									
400 Daniel Reeves	45	45	45	45					
100 Darby L. XD.	24 1/2	24 1/2	24 1/2	24 1/2					
100 Davd. Tr. clif.	57	57	57	57					
200 Deere & Co.	599	596	599	599					
28,100 De Forest Radio.	26	20 1/2	25 1/2	25 1/2					
1,500 Deisher Die-Cast.	36 1/2	36 1/2	36 1/2	36 1/2					
4,000 Deisher Die-Cast.	36 1/2	36 1/2	36 1/2	36 1/2					
2,100 Dominion Stores	163 1/2	164 1/2	164 1/2	164 1/2					
11,800 Douglas Air.	27 1/2	26 1/2	27 1/2	27 1/2					
100 Dubilier Condenser	8 1/2	8 1/2	8 1/2	8 1/2					
2,000 Duplan Silk	26	25 1/2	26	26					
10,400 Dupont & N.									



MATERIALS ARE LOWER

about the same in 1926 as in 1927, al-



Owing to the element of high money, which may hold over well into 1929, earlier months may witness some slowing down in construction activities. The year's prospects, generally speaking, may be viewed with optimism nevertheless.

CONTINUED FROM PAGE 6.

Sales of stocks, 1,349,600 shares. Sales of bonds, \$1,371,000.  
XD—Ex dividend. XR—Ex rights. UR—Under rule. AS—Actual sales.

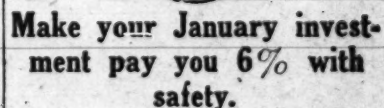
New York, Dec. 31.—Following is a table of transactions on the New York Stock Exchange during the year 1928. It gives total sales of stocks and the range of prices. It also includes net changes from the previous year on stocks listed prior to Jan. 1, 1928.

CONTINUED ON PAGE 8, COLUMN 3.

AID BY U. S. SEEN HELP

(Associated Press.)

F at Ninth St. 17th at G St



ington and its suburbs.

ment safety, Guaranty first mortgage

with full protection  
of principal and in-

Can be purchased  
on monthly pay-

**6%**

the Success Plan.

## REAL ESTATE MORTGAGE GUARANTY

**CORPORATION**

**Capital Resources, \$3,400,000**

BY JACKSON PEACE



# \$1,365,000,000 GAIN IN LIFE INSURANCE

Total of \$18,500,000,000 Reported for Nation During Past Year.

## ACACIA INCREASE LARGE

By WILLIAM MONTGOMERY,  
President, Acacia Mutual Life Association.

High up in the table of statistics in the last annual report of the Secretary of Commerce, by which the then holder of that portfolio, now President-elect Herbert Hoover, indicated the various factors proving the unprecedented standard of living of the American people, stands the item of life insurance. The figures showed that American families are protected by the staggering sum of almost a hundred billions of dollars. If the estimate of our national wealth of about \$350,000,000,000 is correct, then, in addition to all other forms of wealth, the American homes have an added protection through life insurance of an amount equal to almost one-third of our national wealth.

The importance of this is obvious, but it was not by mere chance that the total of life insurance carried was placed so high in Mr. Hoover's scale. It was proof that a "high standard of living" is not measured alone by a profusion of automobiles, radio receiving sets, mechanical refrigerators and electric washing machines, but that the real high standard of living embraces one's duty to himself in the matter of protection to his dependents and security for himself in old age.

It should be remembered, however, that the story of life insurance is not fully told by cold statistics. Nothing touches the American family more closely than adequate protection from want, and nothing in our whole economic structure more certainly provides this protection than life insurance. The pace of modern life is so swift that were the average breadwinner to be saddled with unremitting anxiety about the future of his loved ones the burden would often become well-nigh insupportable.

### Insurance Frees Mind.

In its own well-proved way insurance effectively obliterates all the misgivings of the individual on this vital problem and, freeing the minds of the entire family circle from doubt and uncertainty about the future, makes possible the full exercise of powers for achievement and enjoyment of the privileges which constitute the high standard of living in America that is the marvel of the entire outside world.

The record of last year discloses a continued increase of business in the field of life insurance. It is unmistakable evidence that the people of life insurance as a whole are more than ever of the conviction that adequate protection against the sudden stoppage or serious curtailment of family income is a primary duty of the individual.

According to latest figures available for the Nation, compiled for the Association of Life Insurance Presidents, the total insurance written in 1928 is approximately \$18,500,000,000, an increase of \$1,365,000,000 over the record of 1927. Upon this basis it is estimated that by next autumn, and before the end of the eighty-seventh year of American life insurance, the total insurance in force in old-line companies alone in the United States will pass the \$100,000,000,000 mark, a sum which even a mind accustomed to large figures finds difficulty in visualizing.

### Increase of 900 Per Cent.

It is worthy of note that the purchases of life insurance in this country during the last twelvemonth were more than nine times the aggregate of 1901, less than three decades ago, while within the last seven years the assets of the companies have doubled, now totaling approximately \$16,000,000,000, an increase of \$1,600,000,000 in the last year.

The greatest tribute that can be paid to the American husband and father, and the best evidence of his desire to adequately provide for his family, is shown by the fact that there are approximately 65,000,000 policy holders in this country and that the insurance in force in the United States is more than 70 per cent of all of the life insurance in force in the world. It is, therefore, not hard for any one to realize that this protection constitutes one of the chief contributing forces toward individual economic independence and is such an important element in the "high standard of living," of which the Nation so justifiably boasts.

Statistics covering the District of Columbia have not yet been completely compiled for the last year, but there is every indication that the steady growth of the last few years will be found to have been maintained. The proportions of the life insurance business in Washington are indicated by the amount of insurance in force December 31, 1927, when the total was \$463,258,409 for all companies, both stock and mutual, chartered or doing business in the District.

Gain of \$9,000,000.

The aggregate amount of insurance issued during the year was \$108,994,988, against \$101,660,051 in the preceding twelvemonth. These figures eloquently demonstrate the extent to which citizens of the District of Columbia place their future well being and the protection of their dependents in the security of life insurance.

Progress in life insurance in the District during the year 1928 is reflected in the advance achieved by the Acacia Mutual Life Association. The new busi-

## Reading Railroad Banking on 1929

Will Expend \$35,000,000  
on Improvements, Says

President Dice.

By AGNEW T. DICE,  
President Reading Co.

I see no reason why 1929 should not prove to be a better business year than 1928. There is every indication that the country will enjoy continued prosperity. I expect good railroad earnings. Believing that conditions will continue to improve, the Reading Co. will expend approximately \$35,000,000 during 1929 for improvements.

The expenditures will affect many points along the Reading Railway System. The largest sum to be spent is for electrification through the metropolitan district of Philadelphia. The directors of the Reading Co. have appropriated \$20,000,000 for this work. During 1929 the first expenditures will be made on this account. Work is to be started in the spring and in all probability along the Bethlehem branch. The company will spend \$1,500,000 to erect a new bridge over the Susquehanna River at Muncy, and \$700,000 on the installation of color light signals on the New York branch. New stations will be built at Pottstown and at Reading. Ten grade crossings will be removed. At Philadelphia the freight houses on the water front will be extended, and new coal yards will be built.

Insurance paid for during the year amounted to over \$56,000,000. The insurance in force was increased in the sum of \$36,000,000. The total insurance in force is now over \$300,000,000, making this association the thirty-fifth largest life insurance company in the United States. The association further strengthened its financial position by adding \$5,500,000 to its assets.

But the records show not only the business advance of the association but also a sizable contribution to the economic welfare of the community. There was \$300,000 disbursed during the year for office expenses, supplies and similar items incident to the functioning of such a large enterprise. Employees of the company have received \$620,000 in salaries. The record of disbursements, however, would be incomplete with mention of the sum paid to members and beneficiaries during the year. This amount approximated \$2,500,000.

Figures usually are impressive, and in the instance of the life insurance statistics here presented they tell an eloquent story of the potentiality of this form of protection against an unforeseen future. The individual benefits no matter how it is viewed. He has the assurance that his dependents will not one day be left penniless, and that he has provided for himself in old age—a real inducement to any one to save.

### Human Life Most Valuable.

Life insurance is a logical humanitarian endeavor. One would not think of owning a house, an automobile or valuable machinery without insuring it against damage or loss. The insurance represents the value which the owner places upon it. What is more valuable than human life? It is the individual's assurance of future income. But the span of life, unlike a machine, is uncertain in its length. At any time, earning power may be curtailed. It is the part of wisdom, then, to augment this uncertainty with definiteness and assurance of future protection.

Measured by the progress and development of life insurance and the increase in the business in recent years, it would be difficult for any one to hazard an intelligent opinion as to its future in this country. Every thing at this time points to the year 1929 being the greatest year in life insurance history. The value of life insurance to the Nation is measured not alone by the protection it gives to families and the independence in old age to the policy holder.

The enormous aggregations of wealth which the companies are accumulating are contributing in a marked degree to the unprecedented progress, prosperity, and wealth of the Nation. Life insurance companies are the largest buyers of the bonds of our public utilities and the enormous amount of mortgage loans they hold is eloquent testimony to their usefulness in enabling men to own their own homes, and the almost indispensable part of their contribution to the development of the building program of the Nation.

### BALTIMORE MARKETS.

Baltimore, Md., Dec. 31 (A.P.)—APPLES—Bushel baskets, New York, U. S. No. 1, 2 1/2-inch up, Kings, Rhode Island greenings, Baldwins, Hubbards, 1.25@1.50; U. S. commercial pack, 2 1/2-inch up, various varieties, 90@1.25; Eastern Shore of Maryland, Pennsylvania and Virginia, U. S. No. 1, 2 1/2-inch up, Staymans and Yorks, 1.25@1.30; 3-inch up, 1.60@1.75; various varieties, ungraded, 75@1.00; boxes, 20@22; rooters, 16@18; ducks, White Pekins, young, 4 pounds and over, 28@30.

EGGS—Quiet, no trading.  
BUTTER—Creamery prints, 51 1/2@53 1/2.  
WHEAT—No. 2 red winter, salubly, domestic, spot, 1.28 1/2.

### NEW YORK MONEY MARKET.

New York, Dec. 31 (A.P.)—Call money firm; loans closing bid, 12; time loans firm; mixed collateral, 60-90 days, 7 1/2; 4-6 months, 7 1/2@7 3/4; prime mercantile paper, 5 1/2@5 3/4.  
BANKERS' ACCEPTANCES—30, 60 and 90 days, 4 1/2@4 3/4; 4 months, 4 1/2@4 3/4; 5-6 months, 4 1/2@4 3/4.

# 1928 PRICE RANGE OF STOCKS

CONTINUED FROM PAGE 7.

Issue.	Sales	High	Low	Last	Nt. Ch.	Issue.	Sales	High	Low	Last	Nt. Ch.
Brookway Motor (3)	12142	75 1/2	45 1/2	71		General Outdoor Adv. A (4)	835	58 1/2	49	52	
Brookway Motor pf. (7)	156	150	110	138 1/2		General Outdoor Adv. B (2)	3517	52 1/2	29 1/2	33	
Brooklyn Edison (3)	3471325	206 1/2	130	140	+ 110	General Railway Signal (5)	18869	123 1/2	84 1/2	102 1/2	
Bklyn-Manh. Trans. pf. (6)	12342	77 1/2	53 1/2	70 1/2	+ 14 1/2	General Refractories (3)	9866	82	45 1/2	75 1/2	
Bklyn-Manh. Trans. pf. (6)	734	95 1/2	82	88 1/2	+ 5 1/2	Gillette Safety Razor (5a)	17974	124 1/2	97 1/2	116	
Bklyn. Un. Gas (5)	1912	202 1/2	129	185 1/2	+ 34 1/2	Gimbel Bros. (7)	11806	59 1/2	34 1/2	47	
Brown Shoe (2 1/2)	2148	55 1/2	44	46 1/2		Gimbel Bros. pf. (7)	706	101	87	89 1/2	
Brunswick Balke (3)	1829	42 1/2	27 1/2	32	+ 19 1/2	Gillette Bros. (15a)	16049	36 1/2	20 1/2	36 1/2	
Brunswick Term. & Rwy.	9138	47 1/2	14 1/2	38	+ 21	Glidden pri. pf. (7)	1716	105	95	103 1/2	
Bucyrus-Erie (1)	6112	48 1/2	24 1/2	37 1/2		Gobel, Adolph, Inc.	3974	62 1/2	42 1/2	56 1/2	
Bucyrus-Erie cvt. pf. (2 1/2)	8137	54 1/2	33 1/2	46 1/2		Gold Dust (5)	52143	143 1/2	71	142 1/2	
Buffalo Rochester & Pittsburgh (4)	3299	101	60	98	+ 28	Gold Dust new (2 1/2)	147	71 1/2	67 1/2	71 1/2	
Burns Bros A (8)	5269	127 1/2	93 1/2	121 1/2	+ 22 1/2	Goodrich (B. F.) Co. (4)	24117	109 1/2	68 1/2	103 1/2	
Burns Bros B (4)	15076	43 1/2	15 1/2	33	+ 15 1/2	Goodrich (B. F.) pf. (7)	2800	11	28 1/2	27 1/2	
Burns Bros. pf. (7)	234	108 1/2	97 1/2	104 1/2	+ 16	Goodyear Tire & Rubber	23121	140	45 1/2	133 1/2	
Burrus Add. Mch. (4b)	1341	249	139	245	+ 101 1/2	Goodyear Tire & Rub. 1st pf. (7)	1506	105	92 1/2	103 1/2	
Bush Term. (2a)	37985	88	50	81	+ 18 1/2	Gotham Silk Hos. (2 1/2a)	8279	93 1/2	73 1/2	80 1/2	
Bush Term. 7 1/2 deb. (7)	12108	115	104 1/2	106 1/2		Gotham Silk Hos. new (2 1/2a)	2227	93	70	72 1/2	
Butte Cop. & Zinc.	57086	16 1/2	8 1/2	10 1/2	+ 3 1/2	Gotham Silk Hos. pf. (7)	124	113 1/2	103 1/2	114 1/2	
Butte & Sup. Mining (2)	3796	67 1/2	37 1/2	39 1/2	+ 6 1/2	Gould Coupler	357	12 1/2	6 1/2	7 1/2	
Butterick Co.	20277	206 1/2	90 1/2	193	+ 96 1/2	Graham Paige Mfg.	41849	61 1/2	16 1/2	53	
Byers Co.	1324	122	65	117	+ 45 1/2	Graham Paige Mfg. pf.	918	56	26 1/2	45 1/2	
By-Prod. Coke (3 1/2b)						Grand Union (1)	14167	95	39 1/2	90	
Calif. Pack. (4)	3857	82 1/2	68 1/2	75 1/2	- 2	Grand Union pf. (3)	2641	62 1/2	46 1/2	53 1/2	
Calif. Petrol. (1)	609	36	24	28	+ 3 1/2	Grant (W. T.) Co. (1)	357	125 1/2	113 1/2	116	
Callahan Zinc Lead	8028	58	1 1/2	3 1/2	+ 1 1/2	Grasselli Chem. (2.68)	4839	98 1/2	61 1/2	97	
Calumet & Arizona (7b)	9338	133	89	123	+ 5 1/2	Great Nor. Ry. (7b)	7054	114 1/2	93 1/2	111 1/2	
Calumet & Hecla (4)	25498	47 1/2	24 1/2	27	+ 2 1/2	Great Nor. Ry. pf. (5)	17063	33 1/2	19 1/2	29 1/2	
Canada Dry Gln. Ale (4 1/2b)	20487	88 1/2	54 1/2	79 1/2	+ 22 1/2	Great Nor. Iron Ore cvt. (2 1/2b)	5612	38 1/2	31	37 1/2	
Canadian Pac. (10)	17645	253	195 1/2	238	+ 29 1/2	Great West. Sugar (2.80)	167	128	112 1/2	118	
Cannon Mills (2.80)	928	50	43 1/2	44 1/2		Great West. Sugar pf. (7)	56273	177	89 1/2	173 1/2	
Case Thresh. Mach. (6)	4167	515	247	490	+ 22 1/2	Granite State Sugar (4)	887	9 1/2	4 1/2	5 1/2	
Central Alloy St. (2)	19458	47 1/2	28 1/2	48 1/2	+ 17 1/2	Gulf Mobile & Northern	2296	61 1/2	43	50	
Central R. N. J. (12b)	2348	24	11	20 1/2	+ 7	Gulf Mobile & Nor. pf. (6)	227	109	99	102	
Central R. N. J. pf. (7)	23392	119	61 1/2	110 1/2	+ 4 1/2	Gulf States Steel (1)	1785	73 1/2	51	68 1/2	
Century Rib. Mills.	12743	63 1/2	23 1/2	28 1/2	+ 25 1/2	Hanna Co. 1st pf.	289	97	59	92	
Cerro de Pasco (5)	539	83 1/2	70 1/2	79 1/2	+ 4 1/2	Hartman Corp. (2)	372	27 1/2	23 1/2	27 1/2	
Certainated (4)	11324	24	15 1/2	21 1/2	+ 1 1/2	Hartman Corp. B (20)	3609	37 1/2	15 1/2	15 1/2	
Certo (4b)	12398	37 1/2	14 1/2	17 1/2	+ 2 1/2	Havana El. Ry.	493	17 1/2	7	9 1/2	
Chandler Cleve. Mot.	4914	218 1/2	175 1/2	218 1/2	+ 15 1/2	Helme (G. W.) Co. (7b)	141	120	105	105	
Chandler Cleve. Mot. pf. (7)	5067	81 1/2	62 1/2	81 1/2	+ 1 1/2	Hershey Choc.	4401	72 1/2	30 1/2	6	
Chesapeake & Ohio (10)	4164	18 1/2	5 1/2	11 1/2	+ 4 1/2	Hershey cvt. pf. (4)	3068	89	70 1/2	83 1/2	
Chesapeake Corp. (3)	1419	26 1/2	7 1/2	18 1/2	+ 6 1/2	Hershey pri. pf. (6)	308	105	100 1/2	104 1/2	
Chicago & Alton	754	76 1/2	58	62 1/2	+ 7 1/2	Hoe (R.) & Co. A	320	30 1/2	15 1/2	17 1/2	
Chicago & Alton pf.	4653	25	9 1/2	21 1/2	+ 8 1/2	Holland Furnace (2 1/2b)	1119	50 1/2	40 1/2	42 1/2	
Chicago & East Ill. Ry.	7469	50 1/2	20 1/2	49	+ 20 1/2	Hollander & Son (2 1/2)	1226	36 1/2	18	20 1/2	
Chic. & E. Ill. pf.	17774	40 1/2	22 1/2	34 1/2		Homestead Min. (7b)	1269	80	69	75	
Chic. & East Ill. Ry. pf.	16594	58 1/2	37 1/2	48 1/2	+ 3 1/2	Household Prod. (4b)	3637	84	64 1/2	74	
Chic. & Nor. West. (4 1/2)	7896	94 1/2	78	89	+ 3	Houston Oil.	12104	167	99	98	
Chic. & Nor. West. pf. (7)	109150	135	135	14		Howe Sound Co. (4)	13946	73 1/2	40 1/2	68 1/2	
Chic. Pneu. Tool (6)	916	173 1/2	111	173 1/2	+ 42 1/2	Hudson & Manhat. (2 1/2)	6778	73 1/2	50 1/2	54	
Chic. Rock Island & Pac. (6)	5631	139 1/2	106	132	+ 19 1/2	Hudson & Manhat. pf. (5)	125	93 1/2	81	82	
C. R. I. & P. 6 1/2 pf. (6)	3521	105 1/2	80 1/2	101	+ 1 1/2	Hudson Motor Car (5)	10777	99 1/2	89	90 1/2	
C. R. I. & P. 7 1/2 pf. (7)	12711	105	106 1/2	21		Hupp Motor Car (2a)	84891	84	28	80 1/2	
Chic. Yell. Cab (3)	4554	56 1/2	45	50	+ 10 1/2	Illinois Cent. (7)	2821	148 1/2	131 1/2	141 1/2	
Chickasha Cot. Oil (3)	6218	64	37	57	+ 6	Illinois Cent. pf. (6)	102	147	130 1/2	138 1/2	
Childs Co. (2.40)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Independent Oil & Gas (2)	15467	28 1/2	20	30 1/2	
Chile Corp. (3)	143	131	79	81	+ 5 1/2	Indian Motorcycle	23191	39 1/2	9	29 1/2	
Christie Brown (1.20)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Indian Refining	13670	37 1/2	8 1/2	28	
Chrysler Corp. (3)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Indian Ref. pf. (7)	389	185	140	142	
City Stores A (3 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Indian Ref. cvt. (7)	389	185	140	142	
City Stores B (5 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Ingersoll Rand (6b)	567	127	90	118	
Coca Cola (6)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inland Steel (6 1/2b)	5216	80	46	76	
Collins & Aikman	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inspiration Copper (3)	15617	48 1/2	18	47	
Collins & Aikman pf. (7)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Interboro Rapid Trans.	12167	62	29	48	
Colorado Fuel & Iron	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Intercon. Rubber	12167	62	29	48	
Col. Fuel & Iron pf. (2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Asst. Pr. (13)	3731	21 1/2	13	15 1/2	
Columbia Graphophone	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Bus. Mach. (5a)	1209	85	48 1/2	85	
Colorado & South (3)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Cement (4)	4982	166 1/2	114	156	
Colum. Gas & El. pf. A (6)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Combust. Eng. (2)	9785	94 1/2	56	93 1/2	
Columbian Carbon (4)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Combust. Eng. pf. (7)	78551	80	45 1/2	80 1/2	
Commercial Credit (1)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Harvester Co. (6a)	143	110	103	108 1/2	
Com. Credit 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Harvester pf. (7)	4				
Com. Invest. Trust (4a)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Match. plc. pf. (3.20)	57147	136 1/2	142 1/2	142 1/2	
Com. Invest. Trust war.	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Merch. Marine	23121	121 1/2	3 1/2	6 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Inter. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf. (6 1/2)	31019	74 1/2	37 1/2	73 1/2	+ 31 1/2	Int. Nickel pf. (6)	96521	44	34 1/2	38 1/2	
Com. Inv. Tr. 6 1/2 pf											



RAILS TO PROGRESS,  
ATTERBURY STATES

Best Methods of Operation,  
Coordination and Construc-  
tion Under Study.

## EXPANSION IS PLANNED

By W. W. ATTERBURY,  
President of the Pennsylvania Railroad.

During the past year the American railroads have made real progress. That progress consists not merely of improvement in railroad operation itself, but in a realization of the importance of coordinating rail, highway and air transportation to the end that the public shall realize the best available service with the minimum of unnecessary overlapping.

During the past year the railroads have also felt they have now become sufficiently secure and the support of the public generally is so manifested through regulating authority that projects of expansion and development could be entered upon with more than ordinary confidence.

Our own company recently announced a comprehensive electrification plan covering the territory between New York and Wilmington. It is expected that during the next year the rail and air service across the continent will be inaugurated. Progress is being made in coordinating bus, truck and container car service.

More careful and extensive research than ever before is going on concerning the future problems of steel rail construction, road maintenance, the design of motive power and equipment generally, as well as the best methods of arranging terminals and yards and in developing improved operation and economy.

The new year promises to be prosperous. Railroad progress will go forward with that prosperity, and, as far as possible, ahead of it. The most gratifying characteristic of the situation at the end of the year is the loyal attitude of the working organization and the intelligent support of public opinion.

## RANGE FOR CALL MONEY.

The following table gives the high and low rates touched for call money by weeks ending 1928, 1927 and 1926.

Week ending	1928	1927	1926
January 1	5 1/2	5 1/2	4 1/2
January 8	5 1/2	5 1/2	4 1/2
January 15	5 1/2	5 1/2	4 1/2
January 22	5 1/2	5 1/2	4 1/2
January 29	5 1/2	5 1/2	4 1/2
February 5	5 1/2	5 1/2	4 1/2
February 12	5 1/2	5 1/2	4 1/2
February 19	5 1/2	5 1/2	4 1/2
February 26	5 1/2	5 1/2	4 1/2
March 5	5 1/2	5 1/2	4 1/2
March 12	5 1/2	5 1/2	4 1/2
March 19	5 1/2	5 1/2	4 1/2
March 26	5 1/2	5 1/2	4 1/2
April 2	5 1/2	5 1/2	4 1/2
April 9	5 1/2	5 1/2	4 1/2
April 16	5 1/2	5 1/2	4 1/2
April 23	5 1/2	5 1/2	4 1/2
April 30	5 1/2	5 1/2	4 1/2
May 7	5 1/2	5 1/2	4 1/2
May 14	5 1/2	5 1/2	4 1/2
May 21	5 1/2	5 1/2	4 1/2
May 28	5 1/2	5 1/2	4 1/2
June 4	5 1/2	5 1/2	4 1/2
June 11	5 1/2	5 1/2	4 1/2
June 18	5 1/2	5 1/2	4 1/2
June 25	5 1/2	5 1/2	4 1/2
July 2	5 1/2	5 1/2	4 1/2
July 9	5 1/2	5 1/2	4 1/2
July 16	5 1/2	5 1/2	4 1/2
July 23	5 1/2	5 1/2	4 1/2
July 30	5 1/2	5 1/2	4 1/2
August 6	5 1/2	5 1/2	4 1/2
August 13	5 1/2	5 1/2	4 1/2
August 20	5 1/2	5 1/2	4 1/2
August 27	5 1/2	5 1/2	4 1/2
September 3	5 1/2	5 1/2	4 1/2
September 10	5 1/2	5 1/2	4 1/2
September 17	5 1/2	5 1/2	4 1/2
September 24	5 1/2	5 1/2	4 1/2
October 1	5 1/2	5 1/2	4 1/2
October 8	5 1/2	5 1/2	4 1/2
October 15	5 1/2	5 1/2	4 1/2
October 22	5 1/2	5 1/2	4 1/2
October 29	5 1/2	5 1/2	4 1/2
November 5	5 1/2	5 1/2	4 1/2
November 12	5 1/2	5 1/2	4 1/2
November 19	5 1/2	5 1/2	4 1/2
November 26	5 1/2	5 1/2	4 1/2
December 3	5 1/2	5 1/2	4 1/2
December 10	5 1/2	5 1/2	4 1/2
December 17	5 1/2	5 1/2	4 1/2
December 24	5 1/2	5 1/2	4 1/2
December 31	5 1/2	5 1/2	4 1/2

Real Estate  
Loans

(D. C. Property Only)

6%

## No Commission Charged

You can take 12 years to pay off your loan without the expense of renewing. \$1,000 for \$10 per month, including interest and principal. Large or smaller loans at proportionate rates.

PERPETUAL  
BUILDING  
ASSOCIATION

Established 1881

Largest in Washington  
Assets Over \$18,000,000  
Cor. 11th and E N.W.

JAMES HERRY, President.  
JOSHUA W. CARR, Secretary.

## 1928 PRICE RANGE OF STOCKS

CONTINUED FROM PAGE 8.

	Sales	High	Low	Last	Nt. Ch.	Issue	Sales	High	Low	Last	Nt. Ch.
Missouri, Kan. & Tex.	27094	58	30 1/2	51	+ 10	Seneca Copper	8164	7 1/2	2	5 1/2	+ 3 1/2
Missouri, Kan. & Tex. pf. (7)	2036	109	101 1/2	103 1/2	+ 1 1/2	Shattuck (F. O.) (2)	7653	140 1/4	80 1/2	127 1/2	+ 26 1/2
Missouri Pacific	26649	76 1/4	41 1/2	61 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	163	57 1/2	39 1/2	56 1/4	+ 13 1/2
Missouri Pacific pf.	9713	126 1/2	105	119 1/4	+ 6 1/4	Shattuck (F. O.) & Tr. (2.43)	28975	39 1/2	23 1/2	27 1/2	+ 3 1/2
Mohawk Co. Mill (2 1/2)	4526	75 1/2	39 1/2	75 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	8330	54 1/2	54 1/2	54 1/2	+ 1 1/2
Montgomery Ward (5b)	8489	156 1/2	115 1/2	153	+ 3 1/2	Shattuck (F. O.) & Tr. (2.43)	23978	101 1/2	55 1/2	95 1/2	+ 31 1/2
Motion Motor Car	14797	11 1/2	5 1/2	6 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	10869	27 1/2	18 1/2	23 1/2	+ 2 1/2
Motion Motor Car	5664	4 1/2	2 1/2	3 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	182418	46 1/2	17 1/2	42 1/2	+ 21 1/2
Motion Motor Car	807	14 1/2	5	10	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	292	110	102 1/2	109 1/2	+ 7 1/2
Motion Motor Car	2978	24 1/2	13	24	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	13641	42 1/2	25	35 1/2	+ 1 1/2
Motion Motor Car	215	216 1/2	94	173	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	514	134	102	123 1/2	+ 3 1/2
Motion Motor Car	5232	95 1/2	69 1/2	77	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	338	20	11	12	+ 1 1/2
Motion Motor Car	1916	62 1/2	46 1/2	56	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	859	60	31	32	+ 1 1/2
Motion Motor Car	27261	124 1/2	21 1/2	73 1/2	+ 48 1/2	Shattuck (F. O.) & Tr. (2.43)	18464	56 1/2	43 1/2	54 1/2	+ 10 1/2
Nash Motors (6b)	44671	112	80 1/2	108 1/2	+ 7 1/2	Shattuck (F. O.) & Tr. (2.43)	4818	90 1/2	24 1/2	42	+ 15 1/2
National Acme stp.	12331	32 1/2	7 1/2	30 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	5076	30	9	22	+ 5 1/2
Nat. Bellas Hess pf. (7)	2929	249 1/2	41	207 1/2	+ 165 1/2	Shattuck (F. O.) & Tr. (2.43)	10129	131 1/2	117 1/2	127 1/2	+ 3 1/2
Nat. Biscuit (7b)	7261	105 1/2	159	187 1/2	+ 24 1/2	Shattuck (F. O.) & Tr. (2.43)	18725	49 1/2	32 1/2	43	+ 4 1/2
National Biscuit pf. (7)	4161	104 1/2	47 1/2	103 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	6578	165 1/2	139 1/2	147 1/2	+ 2 1/2
Nat. Dairy Prod. (3)	43274	133 1/2	64 1/2	127 1/2	+ 61	Shattuck (F. O.) & Tr. (2.43)	22517	80	53	72	+ 16 1/2
Nat. Dept. Stores	1386	32 1/2	21 1/2	28 1/2	+ 6 1/2	Shattuck (F. O.) & Tr. (2.43)	63818	59 1/2	37 1/2	55	+ 15 1/2
Nat. Distill. Prod. pf.	195	102 1/2	91	93	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	68422	45 1/2	28 1/2	45 1/2	+ 14 1/2
Nat. Zham. & Stamping	6321	76 1/2	29 1/2	76 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	2295	7 1/2	2 1/2	4 1/2	+ 1 1/2
National Lead (5)	421	71 1/2	51 1/2	68 1/2	+ 5 1/2	Shattuck (F. O.) & Tr. (2.43)	428	40	10	19	+ 7 1/2
Nat. Lead (5) pf.	4751	57 1/2	23 1/2	52 1/2	+ 25 1/2	Shattuck (F. O.) & Tr. (2.43)	3795	49 1/2	34	47 1/2	+ 1 1/2
Nat. Pow. & Lgt. (1)	1606	136 1/2	115	130 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	8011	69 1/2	35	42	+ 1 1/2
Nat. Radiator	1396	147 1/2	139	140	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	20076	125 1/2	77 1/2	123 1/2	+ 40 1/2
Nat. Rys. Mex. 1st pf.	59528	46 1/2	21 1/2	46 1/2	+ 23 1/2	Shattuck (F. O.) & Tr. (2.43)	2556	99	44	90 1/2	+ 46 1/2
Nat. Rys. Mex. 2d pf.	2828	40 1/2	14	15 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	90754	87 1/2	57	78 1/2	+ 17 1/2
Nat. Rys. Mex. 2d pf.	309	98 1/2	36	39 1/2	+ 58 1/2	Shattuck (F. O.) & Tr. (2.43)	3261	60 1/2	31	31	+ 1 1/2
Nat. Rys. Mex. 2d pf.	1479	112 1/2	2 1/2	2 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	4384	77	31 1/2	65	+ 33 1/2
Nat. Rys. Mex. 2d pf.	2581	5 1/2	2	3	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	44697	14 1/2	2 1/2	10	+ 6 1/2
Nat. Rys. Mex. 2d pf.	28493	14 1/2	8 1/2	9 1/2	+ 48 1/2	Shattuck (F. O.) & Tr. (2.43)	2183	56 1/2	18	37	+ 16 1/2
Nat. Rys. Mex. 2d pf.	2233	390	160	366	+ 51 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	51264	42 1/2	17 1/2	42 1/2	+ 23 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	38421	196 1/2	158	188	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	28291	146 1/2	121 1/2	134 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	444	110	104 1/2	109 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1057	64 1/2	47	50	+ 11 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1134	50 1/2	168	370	+ 201 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	17085	117 1/2	54 1/2	82	+ 19 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	5465	39	24	28 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	472	13	5 1/2	6 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1929	25 1/2	7 1/2	22 1/2	+ 12 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1581	105 1/2	98 1/2	101	+ 2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	718	58 1/2	43 1/2	43 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	2103	198 1/2	175	193 1/2	+ 3 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	24106	158 1/2	58 1/2	95	+ 35	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	422	55 1/2	51	53	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	565	105 1/2	99 1/2	101 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	656	90 1/2	81 1/2	85	+ 1	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	9276	118 1/2	92 1/2	108 1/2	+ 10 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3437	110	90 1/2	105 1/2	+ 9 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1458	7 1/2	2 1/2	5 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	144	13	6 1/2	6 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3895	41	20 1/2	30 1/2	+ 4 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3078	15 1/2	7 1/2	8 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	217	99 1/2	83 1/2	83 1/2	+ 4 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1784	82 1/2	67 1/2	76 1/2	+ 5 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	1184	104	75	94	+ 20	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	2328	285 1/2	147 1/2	282	+ 133 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3121	40 1/2	10 1/2	37	+ 26 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	961	100 1/2	82 1/2	101 1/2	+ 15 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	128	99 1/2	81 1/2	81 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3232	95 1/2	74 1/2	81 1/2	+ 7 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	296	34 1/2	19 1/2	25 1/2	+ 15 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3867	56 1/2	43 1/2	53 1/2	+ 5 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3722	85 1/2	69	73	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	14136	2 1/2	1	1 1/2	+ 1 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	88841	163	165	163	+ 8	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	5417	55 1/2	38 1/2	46 1/2	+ 3 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	36459	58 1/2	37 1/2	48 1/2	+ 5	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3239	28 1/2	15 1/2	16 1/2	+ 3	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3192	30 1/2	15 1/2	16 1/2	+ 3	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	366	106 1/2	70	80	+ 38 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	19647	56 1/2	47 1/2	55	+ 63 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	348	108 1/2	34	84	+ 49 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	21955	14 1/2	9	12	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	30926	14 1/2	2	11 1/2	+ 7 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	10094	34	8 1/2	25 1/2	+ 7 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	15753	52	23 1/2	36 1/2	+ 12 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	5069	25 1/2	14 1/2	18 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	8065	41 1/2	22 1/2	39	+ 15 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	361	14 1/2	12 1/2	12 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	3568	31	14 1/2	21 1/2	+ 2 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	100	96 1/2	75	84	+ 11	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	19634	76 1/2	61 1/2	76 1/2	+ 11 1/2	Shattuck (F. O.) & Tr. (2.43)	22210	26 1/2	12	18 1/2	+ 4 1/2
Nat. Rys. Mex. 2d pf.	2634	217									



## RANGE OF 1928 BOND TRADING

CONTINUED FROM PAGE 9.

[illegible]

## APPLICATIONS INVITED for LOANS on IMPROVED PROPERTY

Located in the District of Columbia and adjacent Suburbs in Montgomery and Prince Georges Counties, Md.

**5 1/2%**  
**INTEREST**

Apply to

**H. L. RUST COMPANY**  
LOAN CORRESPONDENT

**The PRUDENTIAL INSUR**

**The PRUDENTIAL INSURANCE  
COMPANY OF AMERICA**

**1001 15th St. N.W.**

Main 8100

CLARK, CHILDS & COMPANY

120 Broadway  
New York, N. Y.

WASHINGTON OFFICE

1508 H STREET NORTHWEST

## MEMBERS

NEW YORK STOCK EXCHANGE  
NEW YORK COTTON EXCHANGE  
NEW YORK COFFEE EXCHANGE  
NEW YORK CURB MARKET  
NEW YORK PRODUCE EXCHANGE  
BOSTON STOCK EXCHANGE  
CHICAGO BOARD OF TRADE  
CHICAGO STOCK EXCHANGE

Telephone Metropolitan 5020  
5021

**JAMES SLOAN, Jr., Manager**

# The STORY OF THE GEMS

## The Diamond

### *Its History*

**I**T is probable that the first diamonds, to be recognized as such, came from India, and, certainly, this country was the first to organize its mining industry on a large scale, for as early as the seventeenth century, the famous mines of Golconda employed 60,000 people. In 1727 diamonds were discovered in Brazil, and then in 1867 the famous Kimberly mines of South Africa appeared and stepped to the front as the world's largest producers.

The science of diamond cutting was originated by Louis de Berquem, who undertook to shape three large stones for Charles the Bold of Burgundy. This cutter was the first to sacrifice the bulk of diamonds in order to produce color, fire and luster through cutting and facing.

The problem of deciding between bulk and concentrated value, faces the investor on many occasions. And those who push aside the temptation of spreading their capital out thin, prefer to place their funds in the First Mortgages issued by Swartzell, Rheem & Hensley Co., for here they have concentrated value on which they can depend, undisguised by promises of enormous profits or increase in value.

For these notes are worth one hundred cents on the dollar, day in and day out and pay 6% regularly, promptly and unfailingly.

**SWARTZELL,  
RHEEM & HENSEY CO.**  
**MORTGAGE BANKERS**  
**727 15 STREET N.W.**  
**WASHINGTON D.C.**

CONTINUED ON PAGE 11, COLUMN 1



# RANGE OF 1928 BOND TRADING

CONTINUED FROM PAGE 10.

Sale	Issue	High	Low	Close	Chg.	Sale	Issue	High	Low	Close	Chg.
582	Old B. Coal Corp. 6s.	96	87	90 1/4	1 1/4	5392	Argentine 6s. 1961, Feb.	100 1/2	99	100	1/2
293	Ont. P. & N. 4 1/2s.	106 1/2	100 1/2	102	1 1/2	2779	Argentine 6s. 1961, May	100 1/2	99	99 1/2	1/2
332	Ont. P. & N. 4 1/2s.	96	91 1/4	92	3/4	2973	Argentine 5 1/2s. 1962	97 1/4	94 1/4	94 1/4	1/4
2539	Ore. Short Line 4s.	100	98	98 1/2	1/2	6829	Australia 5s. 1955	99	94 1/4	96	2 1/4
1700	Ore. Wash. R. & N. 4s.	94 1/2	88 1/2	88 1/2	1/2	9803	Australia 5s. 1957	98 1/4	95	96	1/4
3095	Otis Steel 6s.	101 1/2	97 1/4	101	1/2	2492	Austria 4 1/2s. 1943	104 1/2	102	102 1/2	1/2
322	Pacific Coast 1st 5s.	88 1/4	73 1/4	75	13						
1993	Pac. Gas & Elec. 5s.	104 1/2	100 1/2	102	1 1/2						
712	Pac. P. & L. 1st 5s.	101 1/2	99 1/4	99 1/2	1/2						
833	Pac. T. & T. 5s. 1937	105	102 1/4	102 1/4	1/2						
1238	Pac. T. & T. 5s. 1952	108	102 1/4	104 1/2	2 1/2						
2436	Pan-Am. P. & T. 6s. 1934	108	102 1/4	108	1/2						
2314	Pan-Am. P. & T. 6s. 1940	100	92 1/4	95 1/2	3 1/2						
1262	Paramount P. & T. 5 1/2s.	103 1/2	100	102	1/2						
3729	Para.-Fam.-Lasky 6s. 1947	101	98 1/4	99 1/4	1/4						
1487	Park Lex. 6 1/2s.	102 1/2	86 1/4	94 1/4	6 1/4						
5653	Pathe Ex. 7s. 1937, war.	86 1/2	50	79 1/4	1 1/4						
1971	Pa. Dixie Cement Co. A. 1941	102	92 1/4	94 1/4	1 1/4						
1071	Pa. Ohio & Del. 4 1/2s.	102 1/2	95 1/4	96 1/4	1 1/4						
3141	Pa. R. R. 7s. 1930	105 1/2	102 1/4	103	1 1/4						
2648	Pa. R. R. sold 6 1/2s.	113 1/2	108 1/4	110 1/4	2 1/4						
3182	Pa. R. R. 5s. 1944	105 1/2	101 1/4	103 1/4	1 1/4						
2618	Pa. R. R. 6s. 1961	104 1/2	97 1/4	99 1/4	1 1/4						
601	Peo. C. & S. 4 1/2s. 5s.	108 1/2	102 1/4	104 1/2	1 1/4						
576	Peoria & E. Inc. 4s.	50 1/2	37 1/4	39	1 1/4						
1250	Pere Marq. 4 1/2s.	105 1/2	100 1/4	102 1/4	1 1/4						
9640	Phila. Co. 5s. 1967	101 1/2	97	98 1/4	1/4						
4359	Phila. Elec. 4 1/2s. 1967	103 1/2	97 1/4	99	1 1/4						
1038	Phila. & Read. C. & I. 5s.	102 1/2	90	90	1 1/4						
2407	Phillips Pet. 4 1/2s. 1939	95	91 1/4	92 1/4	1 1/4						
1457	Pierce-Arrow 6s.	108	90 1/4	106 1/4	1 1/4						
331	Pillsbury Flour Mills 6s.	106 1/2	101 1/4	103 1/4	1 1/4						
386	P. C. & S. L. 5s. 1935	114	109 1/4	107 1/4	1 1/4						
896	P. C. & S. L. 5s. 1975	115 1/2	109 1/4	109 1/4	1 1/4						
135	Pt. Air. Corp. 4 1/2s.	106 1/2	103 1/4	104 1/4	1 1/4						
532	Port. El. & Pow. 6s. 1947	105 1/2	100	103	1 1/4						
217	Portland Ry. 5s. 1930	99 1/2	96 1/4	96 1/4	1 1/4						
490	P. Ry. Lt. & P. 5s. 1942	101 1/2	98 1/4	98 1/4	1 1/4						
5802	Porto Rico-Am. Tob. 6s.	106 1/2	95 1/4	101	1 1/4						
2130	Postal Tel. & Cable 5s. 1953	117	90	98	1 1/4						
6514	Pressed Steel Car 5s.	112 1/2	110 1/4	110 1/4	1 1/4						
200	Prod. & Ref. 8s. ex war.	105 1/2	102	103 1/4	1 1/4						
874	Pub. Serv. El. & G. 5s. 1965	105 1/2	102	103 1/4	1 1/4						
712	Pub. Serv. El. & G. 4 1/2s. 1967	101 1/2	99	99 1/4	1 1/4						
14100	Pub. Serv. El. & G. 4 1/2s. 1948	108	87 1/4	87 1/4	1 1/4						
918	Punta Alegre Sugar 7s.	101 1/2	97 1/4	100	1 1/4						
3500	Pure Oil 5 1/2s. 1937	105 1/2	92 1/4	94	1 1/4						
565	Purity Baking 5s. 1948	95 1/2	92 1/4	94	1 1/4						
1513	Reading Gen. 4 1/2s.	104 1/2	98	99	1 1/4						
538	Rd. Jersey Cent. 4s.	97	91 1/4	92 1/4	1 1/4						
6967	Remington Rand 5 1/2s. 1947 war.	97 1/2	92	94	1 1/4						
897	Rep. Ir. & St. 5 1/2s.	105 1/2	101	102 1/4	1 1/4						
710	Rep. Ir. & St. 5s. 1940	105 1/2	99 1/4	101 1/4	1 1/4						
907	Rio Gr. W. 4 1/2s. 1949	105 1/2	83 1/4	83 1/4	1 1/4						
300	Roch. G. & El. 7s. 1946	114	107 1/4	108 1/4	1 1/4						
1226	Ro. Gas & El. 4 1/2s. 1977	100 1/2	94 1/4	100 1/2	1 1/4						
2187	St. L. I. M. & S. 5s.	102 1/2	99 1/4	100 1/4	1 1/4						
2004	St. L. I. M. & S. 4 1/2s.	99 1/2	98	98 1/4	1 1/4						
2484	St. L. I. M. & S. 4 1/2s. R. & G. div.	97 1/2	93 1/4	94	1 1/4						
198	St. L. R. M. & Pac. 5s.	79 1/2	75 1/4	76 1/4	1 1/4						
1697	St. L. & S. F. p. in. 5s. B.	104 1/2	98 1/4	100 1/4	1 1/4						
19409	St. L. & S. F. 4 1/2s. 1978	97 1/2	87 1/4	89 1/4	1 1/4						
7451	St. L. & S. F. 4 1/2s. A.	93 1/2	85 1/4	87 1/4	1 1/4						
1013	St. L. S. W. Term. 5s.	103 1/2	96 1/4	97 1/4	1 1/4						
1944	St. L. & S. W. con. 4s.	99	94 1/4	95 1/4	1 1/4						
995	St. P. & K. C. Sh. L. 4 1/2s.	98	91 1/4	94	1 1/4						
340	St. P. M. & M. con. 4 1/2s.	101 1/2	96 1/4	99 1/4	1 1/4						
233	St. Paul. Un. Dep. 5s.	109 1/2	104 1/4	105 1/4	1 1/4						
338	San An. Pub. Svc. 6s.	109 1/2	105 1/4	106 1/4	1 1/4						
1667	S. A. & A. Pass. 1st 4s.	94 1/2	87 1/4	90 1/4	1 1/4						
499	Schulco 6 1/2s. B.	105 1/2	98 1/4	100	1 1/4						
694	Schulco 6 1/2s. B.	105 1/2	98 1/4	100	1 1/4						
13071	Seab. A. L. gold 4s.	82 1/2	72 1/4	73 1/4	1 1/4						
12619	Seab. A. L. gold 4s.	82 1/2	72 1/4	73 1/4	1 1/4						
1146	Seab. A. L. gold 4s. stp.	82 1/2	72 1/4	73 1/4	1 1/4						
4270	Seab. A. L. 4s. 1945	72 1/2	57 1/4	58	1 1/4						
4797	Seab. All. Fla. Ry. 6s. A.	94 1/2	83 1/4	85 1/4	1 1/4						
730	Seab. All. Fla. Ry. 6s. B.	94 1/2	83 1/4	85 1/4	1 1/4						
306	Sharon St. L. Hoop. 5 1/2s. 1948	100 1/2	95 1/4	97 1/4	1 1/4						
1496	Shell Pipe Line 5s. 1952	97 1/2	94	96 1/4	1 1/4						
4799	Shell Un. 5s. 1947	99 1/2	94 1/4	98 1/4	1 1/4						
1620	Shubert 6s. 1942	94 1/2	86 1/4	88 1/4	1 1/4						
1297	Sierra & S. P. 5s.	103	98 1/4	100 1/4	1 1/4						
1589	Silesian Am. 6s. 7s.	101 1/2	96 1/4	98 1/4	1 1/4						
4388	Simms Pet. 6s. 1929	108 1/2	99 1/4	100	1 1/4						
4069	Sinc. C. Oil 6s. 7s.	104 1/2	100	103	1 1/4						
5009	Sinc. Con. Oil 6 1/2s.	102 1/2	96 1/4	100 1/4	1 1/4						
4851	Sinc. Con. Oil 6s. D. 1930	100 1/2	97 1/4	98	1 1/4						
4727	Sinc. Cr. Oil 5 1/2s. 1938	99 1/2	96 1/4	97	1 1/4						
3047	Sinc. Pipe Lines 5s.	97 1/2	93 1/4	94	1 1/4						
1802	Skelly Oil 5 1/2s. 1939	95 1/2	91 1/4	93	1 1/4						
1558	Smith Corp. 7s.	107 1/2	101	102 1/4	1 1/4						
486	So. Bell T. & T. 5s.	106 1/2	102 1/4	103 1/4	1 1/4						
554	So. Col. Power 6s.	107 1/2	103 1/4	104 1/4	1 1/4						
3624	Sou. Pac. 4 1/2s. 1968	100 1/2	95 1/4	96 1/4	1 1/4						
4731	Sou. Pac. 4 1/2s. 1929	100	98 1/4	99 1/4	1 1/4						
2100	Sou. Pac. 4 1/2s. 1955	91	88 1/4	92	1 1/4						
1161	Sou. Pac. 4 1/2s. 1977	95	87 1/4	91 1/4	1 1/4						
1251	So. Pac. 4 1/2s. Ore. La. 1977	104	99	99	1 1/4						
992	Sou. Pac. S. Fr. Ter. 4s.	96	88 1/4	88 1/4	1 1/4						
170	So. Porto R. Sug. 7s.	110 1/2	104 1/4	105 1/4	1 1/4						
1422	South. Ry. 6 1/2s.	122	117 1/4	122	1 1/4						
1010	South. Ry. 6s.	121	113 1/4	115 1/4	1 1/4						
2146	South. Ry. con. 5s.	117 1/2	108 1/4	109 1/4	1 1/4						
5166	South. Ry. 6s. 4 1/2s.	93	85 1/4	87 1/4	1 1/4						
14378	W. Bell Tel. 5s.	107 1/2	102 1/4	103 1/4	1 1/4						
1641	Standard Mill 5s.	101 1/2	98 1/4	100 1/4	1 1/4						
4683	St. Oil N. J. deb. 5s.	104	102	102	1 1/4						
4997	St. Oil N. Y. 4 1/2s. 1951	98 1/2	94 1/4	97 1/4	1 1/4						
1391	Stevens Hotel 6s.	102 1/2	98	98 1/4	1 1/4						
530	Sug. Est. Oriente 7s.	101 1/2	97	97	1 1/4						
1024	Tenn. Cop. & Chem. 6s. 1941	120	101 1/4	112	1 1/4						
1648	Tenn. El. Pow. 6s. A.	108	104	106 1/4	1 1/4						
353	Tenn. R. E. A. St. L. 4s.	94	87	89 1/4	1 1/4						
711	Texas P. 5s. 1937	104 1/2	101 1/4	103 1/4	1 1/4						
2298	Tex. P. & M. 5s. 1977	104 1/2	100	101 1/4	1 1/4						
330	Tex. P. & M. P. Ter. 5 1/2s.	109 1/2	105	105 1/4	1 1/4						
1656	Third Ave. 1st 5s.	101 1/2	95 1/4	97 1/4	1 1/4						
17461											



## RANGE OF 1928 BOND TRADING

CONTINUED FROM PAGE 11.

Sale Issue	High	Low	Close	Chg.
629 Rhine Main 7s. ct. 1950.	104	100	102 1/2	+ 1/2
649 Rhine Westphalia 7s. 1950.	102 1/2	100	102 1/2	+ 1/2
1009 Rhine Westphalia 6s. 1952.	98 1/2	98 1/2	98 1/2	+ 1/2
1063 Rhine Westphalia 6s. 1953.	98	92	96	+ 2 1/2
453 Rhine Steel 7s. 1950.	98	90 1/2	90 1/2	+ 1/2
1366 Rio de Janeiro 8s. 1948.	110 1/2	105	108	+ 1
2485 Rio de Janeiro 6 1/2s. 1953.	97 1/2	93	93 1/2	+ 1/2
610 Rio Gr. de Sul 7s. 1948.	108 1/2	108 1/2	108 1/2	+ 1/2
1602 Rio Gr. de Sul 7s. 1949.	100 1/2	96 1/2	97 1/2	+ 1/2
9345 Rome 6 1/2s. 1952.	95 1/2	89 1/2	91	+ 1/2
1013 Rotterdam 6s. 1964.	108	102 1/2	103 1/2	+ 1 1/2
341 Saarbrück 6s. 1953.	94 1/2	89	90	+ 1/2
641 Salvador 6s. 1948.	114	107 1/2	110 1/2	+ 1 1/2
1792 Santa Fe Arg. 7s. 1942.	100 1/2	94 1/2	97	+ 2 1/2
1205 Sao Paulo City 6 1/2s. 1937.	100 1/2	96	96	+ 1/2
840 Sao Paulo St. 8s. 1936.	108 1/2	104	106 1/2	+ 1/2
1072 Sao Paulo St. 7s. 1936.	104 1/2	97 1/2	97 1/2	+ 1/2
809 Sao Paulo St. 6 1/2s. 1936.	91	82 1/2	85 1/2	+ 1/2
2773 Sax. Pub. Wks. 7s. 1942.	103 1/2	99	99 1/2	+ 1/2
1551 Sax. Pub. Wks. 6 1/2s. 1931.	98	93	93 1/2	+ 1/2
3603 Seina 7s. 1942.	106 1/2	103 1/2	105 1/2	+ 1 1/2
3620 Serbe Croatia Slov. 8s. 1962.	101 1/2	94 1/2	95 1/2	+ 1/2
922 Shinkwaia El. 6 1/2s. 1953.	96 1/2	90 1/2	91	+ 1/2
4911 Siam & Hal. 6 1/2s. 1951.	107 1/2	104	106	+ 1 1/2
542 Siam & Hal. 6 1/2s. 1951.	112	104 1/2	108	+ 1 1/2
385 Silesia El. 6 1/2s. 1946.	96	90 1/2	91 1/2	+ 1/2
2188 Solsens 6s. 1936.	102	97 1/2	98	+ 1/2
1363 Sweden 6s. 1939.	104 1/2	101 1/2	102 1/2	+ 1 1/2

Total sales for year 1928 were \$2,917,678,000 compared with \$3,335,860,000 in 1927.

## 1928 RANGE OF CURB STOCKS

Trade	High	Low	Close	Chg.
Acetol Prod. A	31 1/2	16 1/2	20	+ 10 1/2
Acme Steel	115	83	115	+ 10 1/2
Acoustic Prod.	26	17	18 1/2	+ 1 1/2
Aero Supply A	75	14	44	+ 25 1/2
Aero Supply B	50	8 1/2	34	+ 25 1/2
Agfa Ansco	42 1/2	33 1/2	36 1/2	+ 1 1/2
Alabama Gt. So. Ry.	184 1/2	115 1/2	147 1/2	+ 11 1/2
Allen & Fisher	38 1/2	26	33	+ 2
Allied Packers	6	76	11	+ 12 1/2
Amellon Drug A	21 1/2	6 1/2	6 1/2	+ 12 1/2
Amellon Drug B	15 1/2	3 1/2	4 1/2	+ 9 1/2
Alpha Port. Cement	54	36	53 1/2	+ 12 1/2
Aluminum Co. Am.	197 1/2	120	151	+ 31
Aluminum Co. Am. pf.	110 1/2	104	104	+ 1 1/2
Amer. Arch.	70	45	45 1/2	+ 2 1/2
Amer. Cigar	162 1/2	125	136 1/2	+ 11 1/2
Amer. Com. Alcohol	87 1/2	74	82 1/2	+ 18 1/2
Amer. Cyan. B	65	30 1/2	58 1/2	+ 18 1/2
Amer. Dept. Stores	24 1/2	13 1/2	20 1/2	+ 7 1/2
Amer. & For. Pow. Wks.	81 1/2	8 1/2	80	+ 12 1/2
Amer. Gas & El.	195	117 1/2	192 1/2	+ 12 1/2
Amer. Gas & El. pf.	111	103 1/2	106 1/2	+ 12 1/2
Amer. Haw. S. S.	25 1/2	15 1/2	21 1/2	+ 5 1/2
Amer. Light & Trac.	248	170	219	+ 37 1/2
Amer. Mfg. Co.	40 1/2	36 1/2	39 1/2	+ 1 1/2
Amer. Maracaibo	9 1/2	3 1/2	8 1/2	+ 1 1/2
Amer. Nat. Gas	22 1/2	16 1/2	17 1/2	+ 1 1/2
Amer. Rayon Prod.	24	13	15 1/2	+ 3 1/2
Amer. Rolling Mills	114	82 1/2	95	+ 7 1/2
Amer. Solv. & Chem.	25 1/2	11 1/2	11 1/2	+ 14 1/2
Amer. Solv. & Chem. pf. pf.	47 1/2	25 1/2	47	+ 19 1/2
Amer. States Sec. A	14 1/2	7 1/2	12	+ 1 1/2
Amer. States Sec. B	18 1/2	7 1/2	11 1/2	+ 1 1/2
Amer. Stores	102	83 1/2	96	+ 12 1/2
Amer. Superpow.	97	33 1/2	63	+ 33 1/2
Amer. Superpow. B	77	34 1/2	69 1/2	+ 31 1/2
Am. Superpow. 1st pf.	105 1/2	95	99 1/2	+ 2 1/2
Anchor Thread pf.	3 1/2	2 1/2	3 1/2	+ 1 1/2
Anchor Thread pf. pf.	22 1/2	12 1/2	38	+ 12 1/2
Anchor Thread pf. pf. pf.	22 1/2	14 1/2	15 1/2	+ 1 1/2
Anglo-Chil. Con. Nitra	54	26 1/2	33 1/2	+ 4
Apponaug Co.	73 1/2	30	65 1/2	+ 3 1/2
Arkansas Nat. Gas	3 1/2	3 1/2	3 1/2	+ 3 1/2
Armstrong Corp.	33 1/2	19 1/2	65	+ 14 1/2
Asso. Dye & Print	33 1/2	19 1/2	21 1/2	+ 14 1/2
Asso. Gas & El.	52 1/2	47	49 1/2	+ 12 1/2
Associated Laundries A	15	12	12 1/2	+ 1 1/2
Atl. Fruit & Sugar	1 1/2	60	1	+ 12 1/2
Atlantic Lobos	5 1/2	3 1/2	4 1/2	+ 1 1/2
Atlantic Lobos pf.	9 1/2	3 1/2	4 1/2	+ 1 1/2
Atlas Plywood	93 1/2	63 1/2	76	+ 10 1/2
Atlas Port. Cem. new	55	38	53	+ 15
Aviation Corp. Amer.	143	80 1/2	132 1/2	+ 13 1/2
Axon & Fish Tob.	51 1/2	21 1/2	35 1/2	+ 12 1/2
Babcock & Wilcox	122	117 1/2	126	+ 4
Bahia Corp.	30 1/2	6	21 1/2	+ 11 1/2
Bahia Corp. pf.	15 1/2	9 1/2	15 1/2	+ 1 1/2
Balaban & Katz ctf.	15 1/2	9 1/2	15 1/2	+ 1 1/2
Barnsdall deb. rts.	29 1/2	3 1/2	16 1/2	+ 11 1/2
Basilian Bles-hg.	40 1/2	28	45	+ 19
Baumann (L.) pf.	102	97	97	+ 1 1/2
Baxter Ldry. A	33	23	23	+ 1 1/2
Bel Tel. Pa. pf.	119	113	113 1/2	+ 3 1/2
Bendix new	130	99	110	+ 11 1/2
Benson & Hedera	24	15	15 1/2	+ 1 1/2
Biss Co.	23	16 1/2	51 1/2	+ 31 1/2
Blumenthal (8)	99 1/2	26	88	+ 55
Blum Shoe	4 1/2	3	1 1/2	+ 1 1/2
Boeing A. & T. pf.	97 1/2	55	89 1/2	+ 1 1/2
Boeing A. & T. pf. pf.	119 1/2	33 1/2	114 1/2	+ 7 1/2
Bohn Alum. & Brass	36 1/2	18	10	+ 7 1/2
Brillo B	17 1/2	6 1/2	10	+ 7 1/2
Brillo Mfg.	32 1/2	14	23	+ 8 1/2
Bristol Mfg. A	29 1/2	25 1/2	27 1/2	+ 2 1/2
Bristol Myers	99 1/2	65	99 1/2	+ 23 1/2
Brit-Am. coup.	55	32 1/2	49 1/2	+ 23 1/2
Brit-Am. Tob. B	34 1/2	25 1/2	30 1/2	+ 23 1/2
British Celanese	33 1/2	7	8 1/2	+ 3 1/2
Bklyn. City Railroad	9 1/2	5	8	+ 3 1/2
Buckeye Pipe Line	76	58	66 1/2	+ 8 1/2
Budd (E. G.) Mfg.	68 1/2	30 1/2	65	+ 34 1/2
Buff. Niaz. & East Pow.	50	31	49 1/2	+ 7 1/2
Buff. Niaz. & E. Pow. pf.	27	25 1/2	26 1/2	+ 1 1/2
Bullard Mch. & Tool	127	43	121	+ 76
Bunk Hill & Sullivan	160	108 1/2	128	+ 21 1/2
Butler Bros.	53	20 1/2	42 1/2	+ 21 1/2
Buzza Clark	20 1/2	12	12 1/2	+ 1 1/2
C. G. Spring & Bumper new.	12 1/2	5 1/2	7 1/2	+ 3 1/2
Campbell Wyant	75	38	62	+ 22 1/2
Camco vtc.	18 1/2	7 1/2	12 1/2	+ 1 1/2
Camco pf.	48	42 1/2	43 1/2	+ 1 1/2
Can. Marconi Wires	28 1/2	3	9 1/2	+ 6
Caribbean Syn. new	23 1/2	3 1/2	3 1/2	+ 15 1/2
Carnation Milk	66	30	43	+ 15 1/2
Carnegie Metals	27 1/2	17	19 1/2	+ 2 1/2
Caterpillar	85 1/2	53	79	+ 31
Cavanaugh Dobbs	43 1/2	31 1/2	32	+ 4
Cavanaugh Dobbs pf.	112 1/2	102	106 1/2	+ 4 1/2
Celanese Corp. Am. new	103	36 1/2	53 1/2	+ 46 1/2
Celanese pf. 1st pf.	185 1/2	111	115 1/2	+ 64 1/2
Celanese pf. new	112	91	91	+ 21 1/2
Celuloid Co. new	122	34 1/2	38	+ 78
Celotex	73 1/2	49	63 1/2	+ 9 1/2
Celotex pf.	90 1/2	80	87 1/2	+ 1 1/2
Cent. Am. Mines	8 1/2	60C	7 1/2	+ 1 1/2
Cent. Pub. Serv. A	38	19 1/2	35 1/2	+ 16
Cent. States Elec.	120	30	116	+ 87 1/2
Cent. States Elec. pf.	121 1/2	104 1/2	116	+ 8 1/2
Centrifugal Pipe	13 1/2	8 1/2	11 1/2	+ 5 1/2
Chas. Corp.	40 1/2	27 1/2	35	+ 3 1/2
Checker Cab new.	81 1/2	20 1/2	50 1/2	+ 40 1/2
Chesbro Mfg.	161	117 1/2	142 1/2	+ 23 1/2
Chief Cons.	4 1/2	3	3 1/2	+ 1 1/2
Childe pf.	124 1/2	102 1/2	106 1/2	+ 13 1/2
Cities Serv. new	90 1/2	54	88 1/2	+ 33
Cities Serv. Bkrs. Shares	35 1/2	25 1/2	34 1/2	+ 10 1/2
Cities Serv. pf.	103 1/2	94 1/2	98	+ 4 1/2
Cities Serv. B. pf.	9 1/2	8 1/2	9 1/2	+ 1 1/2
Cities Serv. BB pf.	97	88 1/2	92 1/2	+ 4 1/2
Cities-Svc. Pow. 7 1/2 pf.	109	105 1/2	107	+ 1 1/2
Cities-Svc. Pow. 6 1/2 pf.	102	95 1/2	96 1/2	+ 1 1/2
City Ice & Fuel	61	36 1/2	32	+ 23 1/2
City Mach. & Tool	36	31 1/2	32	+ 4 1/2
City Sav. Budapest	55 1/2	55	55	+ 1 1/2
Clark Lighter	37	16 1/2	26	+ 10 1/2
Clorox Chem.	48 1/2	40 1/2	48 1/2	+ 8 1/2
Club Alum. Pf.	27 1/2	27 1/2	27 1/2	+ 1 1/2
Cohn, Hall & Mar.	60	23 1/2	43	+ 17
Colgate Palmolive	116	75	80	+ 36
Colombian Syndicate	3 1/2	26	1 1/2	+ 1 1/2
Colts Pat. A.	55 1/2	29 1/2	34 1/2	+ 26 1/2
Commonwealth Edison	220	167	207 1/2	+ 53 1/2
Commonwealth Pow. pf.	104 1/2	99 1/2	101 1/2	+ 2 1/2
Comstock Tunnel	1 1/2	20	1 1/2	+ 1.40
Cons. Cigar war	14	5 1/2	12	+ 8 1/2
Cons. Cop. Min.	16	5	13 1/2	+ 1 1/2
Cons. Dairy Prod. new	31	21	19 1/2	+ 1 1/2
Cons. Film Ind.	23	12 1/2	18 1/2	+ 1 1/2
Cons. Gas & El. Bak.	96	67 1/2	96	+ 28
Cons. Laundry Corp.	23	14	18 1/2	+ 3 1/2
Cons. Ret. Stores	37	25 1/2	34 1/2	+ 1 1/2
Continental Oil vtc.	23	16	16	+ 7 1/2
Coon Company	42 1/2	41 1/2	41 1/2	+ 1 1/2
Copeland Prod. A	24	7 1/2	17	+ 6 1/2
Copeland Prod. B	24 1/2	20	21	+ 1 1/2
4026 Erie 6s. 1936.	130 1/2	123	127 1/2	+ 11 1/2
1369 Erie cvt. 4s. A.	58 1/2	51	56	+ 5 1/2
1285 Erie cvt. 4s. B.	57 1/2	34 1/2	53 1/2	+ 1 1/2
352 Fed. Lt. 1st 6s. 1942.	105 1/2	100 1/2	103 1/2	+ 3 1/2
372 Fed. Lt. & Trac. 5s.	101 1/2	95 1/2	98 1/2	+ 1 1/2

CONTINUED ON PAGE 13, COLUMN 1.

Complete Investment  
and  
Brokerage ServiceCopy of our "Fortnightly Review"  
furnished on request

## G. M. P. MURPHY &amp; Co.

Members of New York Stock Exchange

1508 H Street

Connecticut at K

WASHINGTON, D. C.

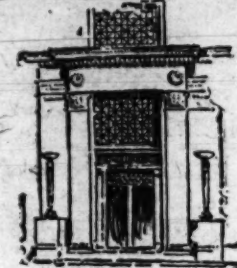
Telephone Main 9600

New York

Richmond

Private Wire and Telephone to New York

## COMPETENT COUNSEL IN MORTGAGE MATTERS



## Ample Funds!

NO MATTER how large your requirement, you will always find available here the funds to cover your First Mortgage needs on Improved Real Estate. Our service is prompt, conscientious, and thorough. The interest rate is 5 1/2%. In the case of mortgages of less than \$50,000 you retain the privilege of paying off the loan in whole or part on any interest date.

First Mortgage Loans on Homes, Apartments and Business Buildings, in D. C. and nearby suburbs in Maryland.

## H. L. Rust Company

1001-15th Street, N.W.

5 1/2%

Loan Correspondent for The Prudential

## Merrill, Lynch &amp; Co.

## Corporation Financing

Chain Stores

Department Stores

Industrials

## Investment Securities

Members

New York Stock Exchange

Chicago Stock Exchange

Detroit Stock Exchange

Cleveland Stock Exchange

120 Broadway New York

CHICAGO DETROIT DENVER LOS ANGELES



## 1928 RANGE OF CURB STOCKS

CONTINUED FROM PAGE 12.

Trade.	High	Low	Close	Trade.	High	Low	Close
Lake Superior	18 3/4	18 1/2	18 1/2	Sec. Gen. Am. Inv.	33	24 1/2	32 1/2
Lake Erie	38	37 1/2	37 1/2	Sec. Gen. Amer. Inv. pf.	121	110 1/2	118
Land Co. Florida	25 1/2	25 1/2	25 1/2	Seaboard	74	33	74
Lane Bryant	91 1/2	38	77 1/2	Seaboard Rubber	67 1/2	33 1/2	63
Larrows Mills	30 1/2	24	28 1/2	Servel Inc. y.t.c.	17 1/2	4 1/2	15 1/2
Leath & Co.	17 1/2	14	15 1/2	Servel Inc. pf.	32 1/2	27 1/2	32
Lefcourt Realty, new	42 1/2	25 1/2	33 1/2	Servel Leather	40 1/2	19 1/2	40
Lefcourt Realty pf.	43 1/2	36	39	Sharon Steel	24 1/2	6 1/2	22 1/2
Lehigh Coal & Navigation	172	105 1/2	156 1/2	Shattuck Denn.	64	40 1/2	64
Lehigh Val. Coal ctf.	39	26 1/2	25 1/2	Sheaffer Pen	62 1/2	29 1/2	62
Lehigh Val. Coal ctf. cod.	33 1/2	23 1/2	25 1/2	Shredded Wheat new	62 1/2	29 1/2	62
Lehigh Val. Coal Sals.	66 1/2	48 1/2	49	Sierra Pac. Elec.	20 1/2	17 1/2	20
Lehigh Val. Coal Sales cod.	52 1/2	46	47	Siskoy Aviation	29	17	22 1/2
Leon	43	27	33	Silica Gel. Corp. v.t.c.	73 1/2	39	72 1/2
Leonard Oil	9 1/2	5 1/2	5 1/2	Silver (I) Bros.	628	428	610
Libbey Ow. Sh. Glass.	189	109	181	Singer Mfg.	206	83 1/2	187
Libby, McN. & Libby.	16 1/2	9	14 1/2	Singer Mfg. Ltd.	220	167	219 1/2
Lion Oil	43 1/2	20 1/2	21 1/2	Smith A.	43 1/2	23 1/2	43 1/2
Lit Bros.	29 1/2	23 1/2	26 1/2	Solar Ref.	20 1/2	20	25
Lit Bros. rts.	27 1/2	11 1/2	26	South. Am. Gold & Pl.	20 1/2	20	25
Long Star Gas	69 1/2	48 1/2	67	South Coast	73 1/2	40 1/2	71 1/2
Long Island Light, new	52	43 1/2	51	South. Cal. Ed. B. pf.	69 1/2	40 1/2	69 1/2
Long Island Let. pf.	112 1/2	108 1/2	108 1/2	South. Cal. Ed. B. pf.	29 1/2	12 1/2	27 1/2
Marc. Wireless Eng.	30	3	22 1/2	South. Groc. A.	11 1/2	106	107
Markey Oil	48 1/2	32	32 1/2	South. Ice & Util B.	92	84	88 1/2
Marion Sim. Shov.	88	38 1/2	50 1/2	Southern Bell	30	28	29
Marland Oil Mex.	2 1/2	1 1/2	2 1/2	Southern Bell pf.	27 1/2	25 1/2	26 1/2
Mason Val. Mines	2 1/2	1 1/2	2 1/2	Southern Bell pf.	45 1/2	28	34 1/2
Massey Harris, new	95 1/2	39	89 1/2	Southern Groc. A.	15	16	16
Mavis Bottling Co.	22	8 1/2	9 1/2	South. Ice & Util B.	71 1/2	36 1/2	66 1/2
McCord Rad. B.	33 1/2	18 1/2	18 1/2	Southern Bell	19	12	15
McGraw-Hill	23 1/2	12	21 1/2	Southern Stores A.	40	12	12 1/2
McLellan Stores A.	64	50	59 1/2	Southwest Penn. Pipe	102	26 1/2	18
Mead Johnson & Co. new	72	53 1/2	60 1/2	Southwest Stores	300	120	279 1/2
Mercantile Stores	152	97	119 1/2	Span. & Gen. Corp.	11 1/2	2 1/2	6 1/2
Mesabi Iron	4 1/2	1 1/2	3	Sparks Withing	185	30	181 1/2
Metro. S. to 10c St. A.	11	5	7 1/2	Spencer Kellogg	42	31 1/2	42
Metro. S. to 50c St. A.	78	74 1/2	74 1/2	Spiegel May Stern pf.	100	48	92 1/2
Mexico Ohio	41	2 1/2	4	Stand. Inv. Corp.	49 1/2	34	39
Middle West Util.	180	123	178	Stand. Oil Indiana	95 1/2	70 1/2	90 1/2
Mid. West Util. pf.	125	117 1/2	124 1/2	Stand. Oil Kansas	27 1/2	15	20 1/2
Mid. West Util. 6% pf.	108	94	104	Stand. Oil Kentucky	27 1/2	12 1/2	25 1/2
Midvale Steel Del.	31	39	50	Stand. Oil Nebraska	134	71	119 1/2
Miller & Sons	43 1/2	39	40 1/2	Stand. Oil of Ohio	125	116	119 1/2
Minning Co. Canada	5 1/2	2 1/2	4 1/2	Stand. Oil of Ohio pf.	58 1/2	29 1/2	48
Minn. Honeywell Reg.	60	30	60	Stand. Pow. & Lt. pf.	66 1/2	47 1/2	45
Mirror Co. pf.	95	84 1/2	95	Stand. Pow. & Lt. pf.	20 1/2	12	15
Mock Hudson	29 1/2	27 1/2	28 1/2	Stern Bros. "B"	125	95	99
Mohawk & Hud. w. pf.	59 1/2	28	59 1/2	Stinson Co.	19	8 1/2	8 1/2
Mohawk & Hud. w. pf.	25 1/2	8	24 1/2	Stromberg Carlson	50 1/2	38	46
Mohawk & Hud. 1st pf.	110	106 1/2	108	Stutz Mot. Car Amer.	48 1/2	14 1/2	32
Mohawk Val. new	73	46	65	Swan & Finch	23 1/2	16	18 1/2
Mond. Nickel reg.	45	31	45	Swed. Am. Inv. pf.	202 1/2	125	183
Monsanto Chem.	98	38 1/2	39	Swift & Co.	150 1/2	125	139 1/2
Montecatini war.	7 1/2	2	5 1/2	Swiss Am. Elec. pf.	103 1/2	94	97
Montecatini war. pf.	28 1/2	19 1/2	20 1/2	Syracuse Wash. Mach. B.	29	11 1/2	24
Mountain Prod.	32 1/2	13 1/2	28 1/2	Tampa El.	73 1/2	59	63 1/2
Municipal Service	32 1/2	13 1/2	28 1/2	Tech. Hugh Gold	11 1/2	7 1/2	9
Nathan Straus	36 1/2	28 1/2	28 1/2	Tennessee Prod.	29 1/2	14	25 1/2
National Bank Service	76 1/2	71	76 1/2	Texas Oil & Land	458	30	53 1/2
Nat. Elec. Pow. A.	41	27 1/2	36	Thompson Prod. A.	54 1/2	30	53 1/2
Nat. Food Prod. A.	37 1/2	22 1/2	35 1/2	Tidal Osage nonvol.	22 1/2	13	14 1/2
Nat. Food Prod. B.	15	6	11 1/2	Timken Det. Axle	28 1/2	11 1/2	28 1/2
Nat. Fuel & Gas	30 1/2	24 1/2	26 1/2	Timken Det. Axle pf.	110	103 1/2	106 1/2
Nat. Leather	48 1/2	31	37	Tishman Realty	54	33	51
Nat. Mfrs. & Stores	111	108 1/2	108	Tob. Prod. Export	66	47 1/2	45
Nat. Pub. Serv. A.	29 1/2	22	25	Tobacco Prod. A.	24	22 1/2	22 1/2
Nat. Pub. Serv. B.	120	80 1/2	105	Todd Shipyards	69 1/2	41 1/2	60
Nat. Rub. Mach.	48 1/2	23	36 1/2	Tonopah Bel. Dev.	32 1/2	21 1/2	30
Nat. Sug. Ref.	197 1/2	119	182	Tonopah Extension	18	05	06
Nat. Trade Journal	35 1/2	30	32 1/2	Tonopah Mining	5 1/2	2 1/2	3 1/2
Nat. Thea. Supply	19 1/2	6	8 1/2	Transcont. Air Trans.	35	17 1/2	27 1/2
Nat. Trans.	32 1/2	19 1/2	22	Trans. Lux Day Pict.	93 1/2	75	88 1/2
Naumheim Pharm.	28 1/2	10 1/2	12 1/2	Travelers Airplane	7	2 1/2	5 1/2
Naumheim Pharm. pf.	37 1/2	20 1/2	25 1/2	Triplex Saf. Glass	61	58 1/2	60
Nebel (Oscar) Co.	30	18	23	Tubize Art. Silk B ctf.	67 1/2	18 1/2	22 1/2
Nehi Corp.	31 1/2	24	28 1/2	Tung Sol. Lamp	630	450	520
Nehi Corp. pf.	78 1/2	64	70 1/2	Tung Sol. Lamp A.	16	10 1/2	15
Nisner Bros.	140 1/2	73	139 1/2	Union Nat. Gas Can.	43	28 1/2	38 1/2
Nisner Bros. pf.	182	110 1/2	180 1/2	Union Tobacco	28 1/2	17 1/2	19 1/2
Nelson Corp. (H.)	34 1/2	23 1/2	25 1/2	United Biscuit A.	70 1/2	54 1/2	66
Neptune Meters N. J.	25	20	20 1/2	United Biscuit B.	33	13 1/2	26 1/2
Nestle Lemur	28	25	25	United Carbon v. t. c.	45 1/2	19	45 1/2
Nestle Cal. Elec.	55	33 1/2	53	United Carbon pf.	96	68 1/2	93
Neve Drug	34	11	11 1/2	United East Min.	11 1/2	65	85
Neve Drug A.	43 1/2	20 1/2	31	Unit. Elec. Serv. rts.	174 1/2	111 1/2	168 1/2
Newberry (J. J.) Co.	145	120	126	Unit. Lt. & Pow. A.	33 1/2	13 1/2	32 1/2
New Bradford	5 1/2	4 1/2	4 1/2	Un. Lt. & Pow. A. pf.	103 1/2	94	102
New Cornelia Cop.	47 1/2	25 1/2	42 1/2	Un. Lt. & Pow. B. new	37	20	32 1/2
New England Power	97	67 1/2	91	Unit. Milk Prod.	42 1/2	15	15
N. J. Zinc	284	180 1/2	292	Unit. Milk Prod. pf.	91	76	80
New Mexico & Arizona Ld.	11 1/2	7 1/2	7 1/2	Un. Piece Dye Wks.	120	52 1/2	105 1/2
Newmont Mining	217 1/2	122	203	Un. Piece Dye Wks. pf.	112 1/2	102 1/2	105 1/2
New Or. Gt. Nor. R. R.	48 1/2	25	29 1/2	Unit. Prof. Sharling	13 1/2	8 1/2	10 1/2
Newport Co. prior pf.	165 1/2	113	165	Unit. Shoe Mach.	77 1/2	63 1/2	74 1/2
Newton Steel	125	66 1/2	125	U. S. Asbestos	59 1/2	40	51 1/2
New York Auction A.	29	16	21 1/2	U. S. Dairy Prod. A.	62 1/2	40	53 1/2
New York Hamburg	56 1/2	46 1/2	48	U. S. Foll B.	63 1/2	29 1/2	58 1/2
New York Honduras	17 1/2	12 1/2	16 1/2	U. S. Foreign Secur.	69 1/2	20 1/2	63 1/2
N. Y. Tel. & Tel. pf.	115 1/2	113 1/2	113 1/2	U. S. Foreign Sec. pf.	100 1/2	93 1/2	95 1/2
N. Y. Transit	78	38 1/2	69 1/2	U. S. Freight, new	100 1/2	53 1/2	71 1/2
Nichols & Shepard new	87	30 1/2	79 1/2	U. S. Gypsum	100	53 1/2	71 1/2
Nichols & Shepard war.	67	16 1/2	59 1/2	U. S. Radiator	48	38 1/2	46
Niles Bem. Pond.	214 1/2	28	212 1/2	United Verde Ext.	25 1/2	13	24
Nipissing Mines	27 1/2	20 1/2	24 1/2	United Zinc	1 1/2	25	1 1/2
Noranda Mines	70 1/2	17 1/2	63 1/2	Unity Gold Min.	21 1/2	16 1/2	18 1/2
North American Cement	13	6	8 1/2	Universal Aviat. pf.	87	72	72
North American Util. Sec.	15 1/2	7	13 1/2	Universal Insur.	47 1/2	13 1/2	28
North American Util. Sec 1st pf.	96 1/2	92	95 1/2	Utah Apex Mining	5 1/2	3 1/2	3 1/2
Nor. Cent. Texas	13 1/2	8 1/2	8 1/2	Util. Pow. & Lt. B ctf.	40	18 1/2	38 1/2
Nor. Pipe Lines new	69	56 1/2	61	Utility Shares	19 1/2	11	19 1/2
Nor. States Power A.	152	123	142 1/2	Vacuum Oil	111	72	109 1/2
Nor. States Power pf.	110 1/2	108	109	Van Camp Pack. pf.	59 1/2	21	51 1/2
Northeast Power	58	19 1/2	55	Venezuelan Mexico	74 1/2	18	72
Nor. West Ed. new	51 1/2	29 1/2	44 1/2	Venezuelan Pet.	9 1/2	4 1/2	5 1/2
Novadel Agene.	36	25	26	Waitt & Bond A.	29	24 1/2	25 1/2
Novadel Agene. pf.	93 1/2	90	92	Waitt & Bond B.	25 1/2	15	25 1/2
Oakes Prod. A.	103	55	87 1/2	Walgreen Co.	102 1/2	17 1/2	60
Oakes Prod. B.	102	53 1/2	95	Watson (J. W.) Co.	20	5	13 1/2
Ohio Bell Telephone 7% pf.	115 1/2	110	113 1/2	Wayne Pump	52 1/2	26	28
Ohio Brass B.	100 1/2	75	78	Wenden Cop. Min.	66 1/2	51	52 1/2
Ohio Copper	2	63	1 1/2	West Auto Sup. war.	17 1/2	51	1
Ohio Oil	84	58 1/2	72 1/2	West Point Mfg.	159	128	136 1/2
Pacific Gas & Elec. 1st pf.	30	23 1/2	27 1/2	Wheatsthorpe	60	34 1/2	56
Pandem Oil	6	2 1/2	2 1/2	White Sew. Machine	16 1/2	8 1/2	14 1/2
Pantepec Oil Venez.	15 1/2	8 1/2	10 1/2	Wieboldt Stores	58	50	56
Parke Davis new	35 1/2	31 1/2	40 1/2	Williams Oil-O-Matic.	23	7	22 1/2
Paramount Cal.	72	48 1/2	63	Winter Benjamin	18	11 1/2	13 1/2
Pender. Groc. A.	70	39 1/2	59 1/2	Wire Wheel	38 1/2	20 1/2	29 1/2
Pender. Groc. B.	70	39 1/2	59 1/2	Woodley Petrol.	8 1/2	4 1/2	6 1/2
Pennok Oil Corp.	7 1/2	4 1/2	6 1/2	Woodworth Inc.	43	26 1/2	37 1/2
Penn. Gas & El. A.	27	20	23	Worth Inc.	22 1/2	8 1/2	11
Penn. Gas & El. B.	84	28	37	Wright Harg Min.	6 1/2	2 1/2	2 1/2
Penn. Ohio Edison new	80	32 1/2	59 1/2	Y. Oil & Gas	8 1/2	2 1/2	4 1/2
Penn. Ohio Edison war.	35	11	34	Yell. Taxi Cab N. Y.	24	12 1/2	19 1/2
Penn. Ohio Edison pf.	111 1/2	106 1/2	108 1/2	Yukon Gold	37	25	31 1/2
Penn. Ohio Secur.	22	11 1/2	19	Zenith Radio	58 1/2	40	52 1/2
Penn. Power & Light pf.	111 1/2	106 1/2	108 1/2	Zonite Prod.	48 1/2	27	33 1/2
Peoples Drug Stores	91	48	86	Abbott Dairies 6s. 1942.	103 1/2	98 1/2	98 1/2
Pepperell Mfg.	115	83	109	Alabama Power 5s. 1956.	108 1/2	99 1/2	102
Phelps Dodge	199 1/2	117	195	Alabama Power 4 1/2s. 1967.	100 1/2	93	94 1/2
Philip Morris	9	3 1/2	4 1/2	All Pack. 8s. 1939.	68	35	44 1/2
Phillips (L. J.) A.	14	8 1/2	8 1/2	All Pack. 6s. 1939.	103 1/2	100	102
Phillips (L. J.) B.	45	24	29	Aluminum Corp. 5s. 1952.	103 1/2	100	102
Pick. Barth. vtc.	11 1/2	8	8	Aluminum Ltd. 5s. 1948.	100	95 1/2	97 1/2
Pick. Barth. Co. pf.	22 1/2	18 1/2	19	Am. Aggregates 6s. 1943.	120	100	116 1/2
Pie Bak. A.	34 1/2	22	24 1/2	Am. Alco. 6s. 1943.	121 1/2	93 1/2	97 1/2
Pierce Fenner & Sm.	27 1/2	18 1/2	32 1/2	Am. O. & E. 5s. 1920.	101 1/2	93 1/2	97 1/2
Pige. Wigs Corp.	50 1/2	23 1/2	50	Am. Pow. & L. 6s. 2016.	109 1/2	105	105 1/2
Pines Wint. Front	196	56 1/2	180	Am. Rad. 4 1/2s. 194			



## BUSINESS ON EVEN KEEL, MELLON SAYS

Progress in Year Closed Has Been Steady, Secretary Tells Nation.

### U. S. FINANCES SOUND

By ANDREW W. MELLON.

During the last year the country has made steady progress. Early in the year the volume of business began to show marked improvement over the closing months of 1927, and this improvement has continued. It has been evident in manufacturing, in steel production, carloading, automobile production, building contracts and sales of goods to consumers. All of this is evidence also that buying power has been sustained and that, on the whole, satisfactory employment conditions have prevailed.

Prices in basic industries have not been unduly high and have remained fairly stable, nor does there seem to be any immediate danger of excessive demand sending prices to such high levels as to make a slump in activity, and consequently in prices, inevitable. In the industrial world conditions seem to be on an even keel, and it is much better to have them so, with a slight upward tendency, as at present.

In the financial world there is sufficient money available for all legitimate undertakings. A considerable amount of gold has been exported during the past year. But it has not seriously impaired our credit resources, while at the same time it has helped to establish the gold standard more firmly in Europe and to stabilize foreign currencies, with resulting benefits to our import and export trade.

In so far as the Government is concerned, the finances are in a sound condition. The debt has been reduced to manageable proportions; the revenues are ample for our needs, and during the past year there has been another reduction of taxes, the full benefit of which will be more generally felt during the coming year.

For all of these reasons, I look forward with confidence to continued progress in the year ahead.

#### Few Municipal Gas Plants.

There are 957 manufactured gas companies in the United States. Of these, 911 are privately owned, the remainder being municipal undertakings.

#### NEW YORK PRODUCE.

New York, Dec. 31 (A.P.).—BUTTER—Steady. Receipts, 4,659; creamery, higher than extra, 48¢; extra (92 score), 48½¢; first (88 to 91 score), 45½¢; packing stock, current make, No. 1, 36½¢; No. 2, 34½¢.

CHEESE—Steady. Receipts, 41,227; State, whole milk flats, fresh, fancy to fancy special, 25½¢; do held, 27½¢; 29¢. EGGS—Irregular. Receipts, 3,666; fresh gathered, extra, 44¢; extra firsts, 30¢; 43¢ firsts, 27½¢; 38¢; seconds, 26¢; 36¢; nearby hennery, white, closely selected extra, 47¢; 48¢; nearby and nearby Western hennery, white, first to average extra, 28¢; 46¢; nearby white, pullets, 35¢; 39¢; nearby hennery, brown, extra, 49¢; 50¢; Pacific Coast white, extra, 47½¢; 48¢; do, first to extra first, 30¢; 46¢.

POULTRY—Live, very firm; chickens, by freight, 30¢; 35¢; by express, 32¢; 37¢; broilers, freight, 35¢; express, 35¢; old roosters, freight, 20¢; turkeys, freight, 30¢; 36¢; express, 25¢; 36¢; ducks, freight, 30¢; dressed, nearby chickens, fresh, 28¢; 43¢; frozen, 30¢; 48¢; fowls, fresh, 21¢; 33¢; frozen, 21¢; 32¢; old roosters, 16¢; 25¢; turkeys, fresh, 27¢; 45¢; frozen, 26¢; 47¢.

COFFEE—Spot, steady; demand, fair; Rio, No. 7, 18½¢; Santos, No. 4, 23½¢. Sugar—Raw, 3.83¢ for Cuban, duty paid; refined, 5.25¢ for fine granulated. LARD—Easy; Midwest, 11.75¢; 11.85¢.

#### DAILY COTTON MARKET.

New York, Dec. 31.  
PORT MOVEMENT.  
Middling. Receipts. Exports. Stock.  
N. Orleans 19.36 27.712 392.872  
Galveston 19.30 4.965 6,585 671.693  
Mobile 19.00 292 300 49.077  
Savannah 19.45 1,055 6,736 36,663  
Charleston 111 41 702  
Wilmington 415 47 596  
Norfolk 19.44 863 1,522 112,426  
Baltimore 803 1,106  
New York 20.55 1,063 100 51,957  
Boston 19.10 11,071 35,022 918,193  
Minor ports 44,749 51,068 2,451,594  
Total today 67,910 62,287  
Total week 7,129,865 4,655,028  
Sales—New Orleans, 1,324; Galveston, 500; Mobile, 318; Savannah, 1,848; Norfolk, 127; Houston, 9,214. Total sales today, 13,331.

INTERIOR MOVEMENT.  
Middling. Receipts. Shipments. Stock.  
Memphis 18.70 9,795 7,480 276,911  
Augusta 19.19 703 783 79,630  
St. Louis 1.831 1,656 23,937  
Fort Worth 18.68 330 386 29,840  
Little Rock 18.75 330 386 29,840  
Atlanta 19.30 330 386 29,840  
Dallas 18.65 330 386 29,840  
Montevideo 18.60 330 386 29,840  
Total today 12,079 10,305 412,318  
Sales—Memphis, 5,025; Augusta, 28; Fort Worth, 700; Little Rock, 697; Atlanta, 1,000; Dallas, 6,041. Total sales today, 13,491.

## STOCK AND BOND SALES BY MONTHS

STOCKS.						
(Unit: 1,000 Shares.)						
	1928	1927	1926	1925	1924	1923
January	57,486	33,659	39,370	41,180	42,256	20,208
February	47,880	47,175	35,421	27,780	38,799	22,594
March	85,478	48,109	32,160	38,848	17,716	25,855
April	80,978	49,146	30,549	24,784	17,792	20,041
May	84,087	47,597	21,520	36,293	13,448	23,104
June	64,261	47,586	37,038	30,770	16,165	24,039
July	38,793	37,672	36,463	33,925	25,534	12,668
August	67,250	51,599	44,238	32,798	22,142	15,862
September	90,371	82,006	37,122	36,642	17,534	13,416
October	98,704	51,211	40,434	53,413	18,393	16,810
November	51,893	31,268	49,113	40,465	42,854	24,341
December	61,243	43,270	41,725	42,854	42,854	24,341
Totals	679,006	449,871	453,796	288,030	237,685	

BONDS.						
(Unit: \$1,000)						
	1928	1927	1926	1925	1924	1923
January	\$291,668	\$393,980	\$294,678	\$359,708	\$354,651	\$287,716
February	236,841	289,283	238,039	322,035	234,990	261,232
March	321,254	317,541	276,198	307,215	281,534	268,124
April	306,641	308,543	282,909	280,128	290,478	242,071
May	272,590	279,311	233,327	247,807	279,048	268,107
June	280,308	265,991	276,152	283,143	322,481	244,342
July	205,771	208,927	211,794	264,623	351,484	178,379
August	134,504	245,617	180,487	211,720	308,631	157,779
September	192,229	234,874	191,858	239,753	262,045	156,678
October	233,637	253,713	231,728	261,936	458,326	225,208
November	278,950	280,496	278,950	280,496	280,496	280,496
December	279,605	295,530	295,530	295,530	295,530	295,530
Totals	\$3,335,860	\$3,008,710	\$3,324,940	\$3,825,005	\$2,757,946	

### LOCAL STOCK EXCHANGE.

Sales—Regular call, 11:15 a. m.  
Washington Gas, 5s, \$1,000 at 103.500 at 103.  
Capital Traction, 10 at 106.  
Potomac Elec. 5½% pfd., 10 at 108½, 10 at 108½, 10 at 108½.  
Fed. Amer. National Bank, 1 at 336.  
Liberty National Bank, 10 at 255.  
Commercial Nat'l. Co. pfd., 20 at 103.  
Morgenthau Linotype, 1 at 104.  
After call:  
Potomac Elec. 5½% pfd., 5 at 108½.  
Morgenthau Linotype, 10 at 104½.  
Washington Gas, 5s, \$1,000 at 102½.  
Departmental Bank, 1 at 6½.

### PUBLIC UTILITIES.

	Bid.	Ask.
Ann. Tel. & Tel. conv. 4s.	99	100
Ann. Tel. & Tel. conv. 4½s.	99½	100
Ann. Tel. & Tel. col. tr. 5s.	104	105
Ana. & Pot. River R. R. 1st 5s.	95	97
Ana. & Pot. River R. R. 2d 5s.	95	97
C. & P. Telephone 1st 5s.	100	101
C. & P. Telephone of Va. 5s.	103	103½
Capital Traction 1st 5s.	95	97
City & Suburban Ry. 1st 5s.	95	97
Georgetown Gas Lt. 1st 5s.	102½	103
Pot. Elec. Power 1st 5s.	99½	100½
Pot. Elec. Power cons. 5s.	99	100
Pot. Elec. Power & ref. 5s.	107½	108
Wash. Alex. & Mt. Vernon cfs.	2	2
Wash. Balto. & Annap. 1st 5s.	102½	104
Wash. Gas Lt. Co. 1st 5s.	102½	104
Wash. Gas Lt. Co. 2d 5s.	104½	105½
Wash. Gas Lt. Co. 3d 5s.	106	106½
Wash. Ry. & Elec. cons. 4s.	91½	91½
Wash. Ry. & Elec. cons. 4½s.	101½	102½

### MISCELLANEOUS.

Barber & Ross, Inc. 6½s.	94	95
Champlin-Vand. 1st 5s.	106	107
Chestnut Farms Dairy Inc. 6½s.	106½	107
Chevy Chase Club 1st 5½s.	103	105
Dist. of Col. Paper Mfg. 1st 5s.	94	97
Dist. of Col. Paper Mfg. 2d 5s.	94	97
Dist. of Col. Paper Mfg. 3d 5s.	94	97
Wash. Consolidated Title Co. 5s.	100	102
Wash. Market Cold Storage 5s.	96	98
Wardman Pk. Hotel, Inc. 5½s.	104½	105½

### STOCKS.

	Bid.	Ask.
Ann. Tel. & Tel.	192	192
Capital Traction	105½	106½
Washington Gas	103½	105
Nor. & Wash. Steamboat	300	300
Potomac Elec. Power pfd.	111½	112½
Potomac Elec. Power cons.	108	108½
Wash. Ry. & Elec. com.	550	550
W. R. & E. pfd.	99½	99½

### NATIONAL BANKS.

Capital	250	290
Columbia	400	450
Commercial (stamped)	256	280
District	240	250
Federal-American	336	350
Liberty	255	265
Lincoln	400	410
Metropolitan	405	415
Riggs	548	550
Second	255	265
Washington	300	325

### TRUST COMPANIES.

Amer. Security & Trust	450	460
Continental Trust	154	160
Merchants Bank & Tr. Co.	505	525
National Savings & Tr. Co.	350	375
Union Trust	150	155
Wash. Loan & Trust	150	155

### SAVINGS BANK.

Bank of Bethesda	23	80
Commerce & Savings	330	340
East Washington	39	43
Potomac Savings	315	350
Sec. Sav. & Commercial	310	350
Seventh Street	310	350
United States	600	600
Washington Mechanics	50	50

### FIRE INSURANCE.

American	1300	1300
Corcoran	145	145
Firemen's	37	37
National Union	26½	28

### TITLE INSURANCE.

Columbia	14	235
Real Estate	225	235
Title & Inv. Co. of Md. com.	45	52
Wash. Con'd Title Co. pfd.	50	52

### MISCELLANEOUS.

Barber & Ross, Inc. com.	20	22
Chevy Chase Dairy pfd.	106	110
Chestnut Farms Dy. com.	205	225
Chestnut Farms Dairy pfd.	106½	107
Col. Sand & Gravel Co. pfd.	91½	93½
Commercial Nat'l. Co. pfd.	103	103
D. C. Paper Mfg. Co. pfd.	86	90
District Nat. Sec. pfd.	100½	101
Federal Storage Co. pfd.	121	130
Federal American Co. com.	84	85
Federal American Co. pfd.	101	105
Lanston Monotype	119	121½
Merchants Tr. & Storage	127	131
Merch. Tr. & Storage pfd.	107	108
Morgenthau Linotype	104	104½
Natl. Mort. & Inv. Co. pfd.	5½	5½
Peoples Drug Stores pfd.	127	128
Security Storage	124	124
Terminal Ref. & Wh'r. Corp.	50½	53
Wash. Convention Hall pfd.	75	95
Wash. Med. Bldg. Corp.	125	125
Wash. Mech. Mfg. Co. com.	11	11
Woodward & Lothrop pfd.	107	114

### REAL ESTATE LOANS

5½%

Homes, Apartments and Business Properties in

District of Columbia and Nearby

Maryland-Virginia

3-5-10-Year Terms

Prompt Replies

Randall H. Hagner

& Co., Inc.

Main 9700

1321 Connecticut Avenue

Mortgage Loan Correspondent

New York Life Insurance Co.

## E. A. Campbell & Son

Investment Bankers

Specialists in Bank, Insurance and Investment Trust Stocks

Southern Building

Telephone Main 6496

(Orders executed for securities on any exchange.)

## ANNOUNCEMENT



WE TAKE pleasure in announcing the opening of our offices on January 2, 1929, to conduct a General Investment and Brokerage Service.

## Barry, Grove & Co.

INVESTMENT BANKERS

211 Keyser Building,

Baltimore, Md.

Telephone CALVERT 1431

JOSEPH T. BARRY  
HERBERT R. GROVE

## THE CENTURY TRUST COMPANY

OF BALTIMORE

Consult Our Bond Department Before Making Your 1929 Investments

Washington Office

206 Woodward Building

Main 9467

EVERARD J. CARVER  
Representative

Capital, Surplus and Undivided Profits  
More Than \$3,000,000

## BUCK AND COMPANY

BROKERS

Established 1918.

## GRAIN-COTTON

(1,000 bushels) (50 bales)

### STOCKS

### BONDS


Write or call for weekly market letter. No obligation.

BUCK AND COMPANY  
EVANS BLDG.

1420 New York Avenue  
Franklin 7300



CONTINUED FROM PAGE 13.



**Your  
Financing**  
On Improved  
Real Estate  
in  
*Nearby Maryland, Virginia and  
the District of Columbia*  
**At the Lowest  
Possible Cost**

---

**Interest 51 1/2%**  
For Periods of  
3, 5 or 10 Years

**BOSS AND PHELPS**  
Realtors  
Founded 1907

**1417 K Street** **Main 9300**

Loan Correspondent  
John Hancock Mutual Life Insurance Co.

1435 K STREET NORTHWEST



## Credit Is Reported In Sound Control

### Decrease in Total Liabilities Shown in Past Year;

#### Crooks Jailed.

By STEPHEN L. MILLER

(Executive Manager, National Association of Credit Men).

New York (A.P.).—Commercial credit has been under sound control in 1928. Failures have shown the tendency, marked in 1927, toward an increase in number, but a decrease in total liabilities.

Fraudulent bankruptcy is taking a heavy toll, but the outlook points to a sharp decrease. The campaign of business against dishonest failures has discouraged amateur crooks and has convicted a large number of pro-

fessional credit crooks. Many more will be removed from the field in 1929. Collections have been generally satisfactory in 1928, with a few soft spots caused by unfavorable local conditions. The new year can scarcely fail to benefit by continuance of the fight being waged against credit evils such as the abuse of the cash discount privilege, sale of terms instead of goods, and by the organized efforts of big buyers to take away from manufacturers and wholesalers the dictation of sales terms.

Installment selling continues in huge volume and will probably maintain its present size in 1929, but it is under such sound control that it no longer constitutes a bear argument in connection with general business conditions.

One-fourth Gas Output for Industry. One-fourth of the 115,000,000,000 cubic feet of manufactured gas produced yearly by New York State utilities is now being used for industrial heating.

## Huge Consumption Of Lumber Seen

### Pine Industry in South Looking Forward to Busy Year.

By E. A. FROST

(Director Southern Pine Association). Shreveport, La. (A.P.).—We consider the 1929 outlook for the Southern pine lumber industry most encouraging.

We base this conclusion on current car loadings, the actual contracts for new buildings in the territory we serve, and the reduction in output due to closing down of some mills and cessation of operations of others during the next six months.

We feel confident that there will be

a greater consumption of lumber in the South during 1929 because of the enormous increase in the number and scope of industries in this region and the great expansion of home building.

### FOREIGN EXCHANGE.

New York, Dec. 31 (A.P.).—Foreign exchanges, mixed; quotations (in cents): Great Britain—Demand, 484 13-16; cables, 485 9-32; 60-day bills on banks, 481 1-32. France—Demand, 3.61; cables, 3.61 1/2. Italy—Demand, 8.23 1/2; cables, 8.23 1/2. Belgium—Demand, 13.90. Germany—Demand, 23.78. Holland—Demand, 40.13. Norway—Demand, 28.67. Sweden—Demand, 58.76. Denmark—Demand, 26.69. Switzerland—Demand, 19.26 1/2. Spain—Demand, 16.31 1/2. Greece—Demand, 1.29. Poland—Demand, 11.25. Czechoslovakia—Demand, 2.96 1/2. Yugoslavia—Demand, 1.76. Austria—Demand, 14.07. Roumania—Demand, 60 1/2. Argentina—Demand, 42.15. Brazil—Demand, 11.90. Tokyo—Demand, 45.80. Shanghai—Demand, 63.78. Montreal—Demand, 99.75.

### THE METAL MARKET.

New York, Dec. 31 (A.P.).—COPPER—SHREVEPORT, steady; spot and future, 16 1/2. IRON—Steady; No. 3, 8 1/2. Eastern Pennsylvania, 20.50-21.00; Buffalo, 17.50-18.00. ALABAMA, 18.50-19.00. TIN—Steady; spot, New York, 6.50; East St. Louis, 6.35. ZINC—Steady; East St. Louis, spot and future, 6.35. ANTIMONY—9.75. QUICKSILVER—123.00. LONDON, Dec. 31 (A.P.).—STANDARD COPPER—Spot, 274 10s; future, 273 5s; electrolytic, spot, 277; future, 277 10s. TIN—Spot and future, 226 15s. LEAD—Spot, 222; future, 222 5s. ZINC—Spot, 226 17s 6d; future, 226 15s.

### 100% More Gas in Ten Years.

The present production of about 500 billion cubic feet of manufactured gas a year will have to be doubled within the next decade to meet the increasing demand, declares L. A. Kirch, gas engineer of the Midland Utilities Company, Chicago. A large and growing consumption of gas for house heating, he says, will take much of the added production.

## AMERICAN SECURITY AND TRUST COMPANY

**CAPITAL,  
SURPLUS  
and  
UNDIVIDED  
PROFITS  
\$7,152,503.81**

**MEMBER  
AMERICAN  
BANKERS'  
ASSOCIATION**

**MAIN OFFICE  
15th St. and Penn.  
Ave.**

#### BRANCHES:

1140 15th St. N.W.  
7th and Mass. Ave.  
8th and H Sts. N.E.  
7th and E Sts. S.W.

### Condensed Statement of Condition December 31, 1928

#### ASSETS

Cash on Hand and Due from Banks . . . . .	\$6,179,691.31
Cash in our vaults and funds on deposit in authorized depositories.	
United States Government Bonds and Notes . . . . .	3,871,169.58
Liberty Loan Bonds and other bonds and notes of the United States Government.	
Other Securities . . . . .	7,227,891.46
Bonds and obligations of States and Municipalities of the United States and bonds and securities of other Corporations.	
Pension Fund Investment . . . . .	50,000.00
Securities set apart, income of which is used for the purpose of paying pensions to employees.	
Real Estate Loans . . . . .	7,295,762.47
Loans secured by First Mortgage on real estate located in the District of Columbia and vicinity, having a market value greatly in excess of the amount of the loan, chiefly on the homes of residents.	
Collateral Loans . . . . .	9,934,827.46
Loans secured by pledge of Government, Municipal or Corporation bonds and stocks or other approved securities having a market value largely in excess of the amount of the loan.	
Discounts . . . . .	2,722,888.07
Short time obligations of Corporations or Individuals with an approved credit standing and demonstrated financial responsibility.	
Real Estate, Banking Houses, Furniture and Fixtures . . . . .	1,744,027.42
Land and bank buildings occupied by the Main Office and branches of the Company, including furniture, fixtures, vaults, equipment and real estate purchased for the purpose of enlargement of banking houses.	
Other Resources . . . . .	310,770.51
Including interest receivable and miscellaneous accounts.	
Customers' Liability Under Acceptances and Letters of Credit . . . . .	171,270.34
Obligations of Customers for the payment of drafts which we have promised to pay upon presentation.	
<b>TOTAL . . . . .</b>	<b>\$39,508,298.62</b>

#### LIABILITIES

Deposits . . . . .	\$31,328,612.75
Funds to the credit of our 71,000 deposit accounts payable to them on demand or at an agreed time.	
Clerks' Pension Fund and Income . . . . .	51,584.12
The amount set apart from the profits of the Company together with the accumulation of interest for the payment of pensions to employees.	
Reserve for Dividends . . . . .	170,000.00
Dividend declared by the Board of Directors and payable to stockholders January 10, 1929.	
Other Liabilities . . . . .	179,476.35
Including amount accrued for interest, taxes and miscellaneous accounts.	
Agreements to Repurchase United States Government Bonds Sold . . . . .	454,851.25
Acceptances and Letters of Credit Outstanding . . . . .	171,270.34
Our agreement to pay upon presentation certain drafts (offset by the item "Customers' Liability," listed in our Assets).	
Capital, Surplus, Undivided Profits . . . . .	7,152,503.81
The excess of the amount we have over the amount we owe to Depositors and other creditors which stands as a guarantee that the obligations of the company toward its Depositors and other customers will be fulfilled. (In addition to the above amount the Depositors have as additional security the double liability of our stockholders for the amount of our capital stock, \$3,400,000.00.)	
<b>TOTAL . . . . .</b>	<b>\$39,508,298.62</b>